



RIO CLUB POLICY

FUNDRAISING PROGRAM PRE-COMPETITIVE TEAM

TAKING ADVANTAGE OF CLUB FUNDRAISING

Rio Salado Swim Club is a non-profit 501 (C)(3) organization. On occasion club members secure tax deductible donations from outside sources or participate in fundraisers. All funds of this nature can be earmarked for your child's swimming related expenses. This money becomes the possession of the club but is managed through your personal club account.

This money can be used to off set any swimming related expense. For example, Jane Dow solicits a \$1000 tax deductible donation to the club for the benefit of her child's swimming endeavors. That money will be earmarked in her personal club account and used for any swimming related expense at her request. Any credit that exceeds her financial obligation to the club can be rolled over to future financial obligations as long as your membership remains active and in good standing with the club.

Club members may also transfer money raised to any fellow club member who might be in need of that assistance. Money raised can not be exchanged for cash and are forfeited back to the club's general fund should your membership be terminated.