



RIO CLUB POLICY

FUNDRAISING PROGRAM COMPETITIVE TEAM

FUNDRAISING AMOUNTS:

Prior to the beginning of each year the financial records are reviewed by the Board of Directors and the next year's fundraising amount is set for the coming year. The fundraising amount is based upon shortages beyond the collection of dues and residual income in the Competitive Team budget. The fundraising will be assessed to your club account on a quarterly basis.

REDUCING YOUR FUNDRAISING REQUIREMENT:

This fundraising requirement can be paid for and/or reduced in three different ways. (1) You can **pay the requirement outright**. (2) Use **fundraising** dollars earned by you or on your behalf to reduce the requirement. (3) Reduce the amount through earning **volunteer points (1 point = 1 dollar)** at any swim meet hosted by Rio. Any combination of these resources may be used to fulfill your fundraising requirement.

Our volunteer program is designed to help keep the out of pocket costs of swimming lower for families on the team who wish to spend their time helping to run our swim meets. The expenses associated with swimming on the Competitive Team are hard costs and no doubt expensive. For this reason we are attempting to help families avoid out of pocket costs by spending their personal time to assist in the operation of swim meets. **It is very important to remember that without a substantial volunteer effort from your family it may not be possible to earn enough points to avoid paying some of the fundraising assessment each year. However, those that are willing to put forth a substantial effort in volunteering at enough meet sessions can certainly avoid the assessment altogether.** Other families who have no desire to volunteer may pay their fair share of the assessment and will not be asked to help at any of our meets. This approach keeps every member equally responsible for their financial stake in the expenses of the club. Please determine how much time you are willing to spend volunteering at swim meet and then plan your schedules and/or swimming budgets accordingly.

Visit www.rioswimteam.org/volunteers.htm for current information about this requirement and upcoming opportunities to volunteers at RIO meets.

EXCESS VOLUNTEER POINTS

At the end of each year excess points will be removed from your account. You are encouraged to donate extra points to other families who may need assistance to help them avoid a cash assessment

REDUCING YOUR MONTHLY DUES:

On occasion club members secure tax deductible donations from outside sources or participate in fundraisers. Funds of this nature can be earmarked for their child's swimming expenses. This money becomes the possession of the club and is managed through your personal club account.

This money can be used to off set any swimming related expense including your fundraising assessment and/or monthly dues (volunteer points **CAN NOT** be applied towards your monthly dues). For example, Jane Dow solicits a \$1000 tax deductible donation to the club for the benefit of her child's swimming endeavors. That money will be earmarked in her personal club account and used for any swimming related expense at her request. Any credit that exceeds her financial obligation to the club can be rolled over to future financial obligations as long as your membership remains active and in good standing with the club.

Club members may also transfer money raised and/or volunteer points to any fellow club member who might be in need of that assistance. Money raised or points earned can not be exchanged for cash and are forfeited back to the club's general fund should your membership be terminated.

RAISING FUNDS AND TAX DEDUCTIONS

The club has materials available for the membership to go out and secure Platinum, Gold, Silver and Bronze level sponsorships using the club's website & meets as forms of advertising in exchange for large tax deductible donations. Members will receive a 5% finder's fee to their personal fundraising account of the total donation secured. Donors may provide specific instructions on how or what their donation should be used for within the team budget. Members can also request a list of tangible needs that can be purchased and donated to the club for a personal tax deduction. Please contact the club office for more details.

FAMILY MAXIMUMS:

The maximum that any family will pay in monthly dues is \$230. The family maximum for the fundraising assessment is 1.25 times the total assessment for families with two competitive team swimmers and 1.5 times the total assessment for families with three or more competitive team swimmers.