

Plan A Directors & Officers Liability for Non-Profit Sports Organizations

This plan provides protection for lawsuits against the directors and officers of not-for-profit Sports Leagues and Associations, as well as their volunteers, for actual or alleged wrongful acts and errors and omissions. The policy provides protection for individuals or league officials in their collective capacity as officers of the League. The policy also provides coverage for suits brought against the league entity itself.

Once again no change in premiums for 2010

Coverage Description:

Policy Limit

\$1,000,000 per claim / \$1 million per policy term

Annual Premium: \$385.00

-- or --

\$2,000,000 per claim / \$2 million per policy term

Annual Premium: \$770.00

Deductible: \$0 per claim

Defense Costs: In addition to policy limits

This plan does not provide coverage for lawsuits involving **bodily injury or property damage**. These types of claims can be covered under the league's or association's General Liability policy.

Please note: This coverage is written on a "claims made basis." All claims under this policy must be reported to the insurance company within the policy term.

If your league or association is a **for-profit entity**, your league is not eligible for coverage under this program. Please contact Bollinger for the appropriate Directors' and Officers' Liability application.

Bollinger is a licensed agent in all 50 states. Certain state insurance departments require that we post our license number in this brochure. California license number is: 0274666. Florida license number is: A296305

Plan B Crime Insurance Plan for Non-Profit Sports Organizations

This plan provides protection for Sports Leagues and Sports Associations against the financial loss caused by the dishonest disappearance of money, securities or negotiable instruments. This Crime Insurance Plan includes coverage for loss by theft or forgery by an officer or volunteer.

Employee Dishonesty: \$25,000 per loss
Theft (inside/ outside): \$10,000 per loss
Depositor's Forgery Coverage: \$10,000 per loss
Computer Theft Coverage: Not Covered

Deductible: \$250 per claim

Annual Premium: \$175.00

Examples of covered losses under this plan are the loss or dishonest disappearance of: moneys or securities in the league treasury; moneys collected from fund raising activities; or moneys set aside for the purchase of uniforms and equipment.

Please note that this policy does not cover the loss of equipment or other League property. Those exposures can be covered under the Equipment Insurance Plan.

NOTE: This brochure provides a summary of available insurance coverages. It is not an insurance policy. Please see the actual insurance policies, together with their declarations pages and endorsements for a complete recitation of the terms, conditions and exclusions of the Accident and Liability insurance policies. These policies are subject to the laws of the jurisdiction in which they are issued.

Plan C Equipment Insurance Plan

Under the Equipment Insurance Plan, the Equipment owned by the League or Association is protected against loss, including fire and theft. Coverage applies up to the full replacement cost value of each piece of Equipment (subject to the policy limits).

Limit: Replacement cost value of your equipment
Deductible: \$100 per claim

Minimum Premium: \$100.00

To calculate the premium, multiply the value of the equipment by .0158 (Subject to a minimum premium of \$100). Or call Bollinger for a quote.

Examples:

- 1) \$5,000 policy limit X .0158 = \$ 79.00 (Cost of policy – subject to \$100.00 minimum premium)
- 2) \$25,000 policy limit X .0158 = \$395.00

A completed inventory list (including each item type and its replacement cost value) must accompany this application in order for coverage to be bound. Please provide a detailed description (name, make, style or model, serial #, if applicable) of all individual items over \$2,500 in value.

No coverage applies to items of equipment that are loaned or given out to players, volunteers, coaches or others.

Standard exclusions on this policy include: unexplained disappearance, wear and tear, inventory shortage, loss of money or securities, flood. All Equipment must be insured to its full replacement cost value.

Plan D D&O and Crime Package Plan for Non-Profit Sports Organizations

Now teams, leagues and chapters have the opportunity to purchase a package of the coverages they need most: Directors & Officers Liability combined with Crime Insurance.

This combination of coverages (described under Plan A and Plan B respectively) provides solid protection for a league or chapter against the most common causes of loss that can be sustained by a volunteer board or local sports association.

By purchasing these coverages as a package under one policy, you will receive a savings of over \$60 over the individual cost of these plans.

\$1 million D&O Liability: \$350.00
Crime Insurance: \$150.00
Total Annual Premium: \$500.00

\$2 million D&O Liability: \$735.00
Crime Insurance: \$150.00
Total Annual Premium: \$885.00

Insurance Company Underwriters

The D&O policy and Crime policy are underwritten by the Chubb Group of Insurance Companies, Warren, NJ. Chubb is rated "A++" (Superior) by A.M. Best's rating service. The Equipment policy is underwritten by Markel Insurance Company, Glen Allen, VA. Markel is rated "A" (Excellent) by A.M. Best's rating service.

Additional Information

- ◆ These coverages are available **exclusively** to insureds of Bollinger who purchase our Amateur Sports Liability Insurance Plans.
- ◆ These plans may be purchased by Teams, Leagues, Chapters, Clubs or local Sports Organizations. NOTE: Sports associations that are **regional, state-wide or national** in scope must be individually underwritten and priced. Please contact Bollinger for more information.
- ◆ D&O and Crime plans are available only to **Not-for-Profit associations**. If your organization is For-Profit, please contact Bollinger.
- ◆ To apply for coverage under this program, please complete the enrollment form in this brochure and mail it to Bollinger.
- ◆ For Equipment policies, you must submit an inventory list of all equipment insured, along with your enrollment form and premium.
- ◆ Payment may be made by check, or by credit card (VISA, MasterCard, American Express or Discover).
- ◆ Call Bollinger's Sports Division at 1-800-350-8005 for further information.

Enrollment Form: Optional Insurance Plans for Sports Associations

Complete this enrollment form and mail with your check or credit card information to Bollinger

Association/League Name: _____

Contact Name: _____ Title: _____
(Must be an Officer of the League or Association)

Street: _____

City: _____ State: _____ Zip: _____

Phone: _____ Fax: _____

Email: _____

Nature of Operations: _____

Association/League is:

_____ Not-for-Profit _____ For Profit*

This enrollment form is for:

New coverage

Renewal coverage

*For-Profit entities are not eligible to purchase the D&O or Crime plans listed in this brochure, and must be individually underwritten and priced. Contact Bollinger for the appropriate application.

Please list: # of Employees _____ # of Members _____ # of Volunteers _____

Method of Payment: Check VISA MasterCard AMEX Discover

If paying by credit card, provide name of credit cardholder: _____

Credit Card Number: _____ Expiration: _____
(Protecting your privacy is important to us. Please view our privacy policy online at www.BollingerInsurance.com.)

Signature of credit cardholder: _____ Date: _____

This section must be completed for all NEW Chubb insureds (D&O or Crime)

Prior Acts Exclusion: No person proposed for this coverage is aware of facts or circumstances which he or she has reason to suppose might give rise to a future claim, with the exception of (choose one):
 None (No known circumstances to report) or, Describe circumstance(s) here:

It is agreed that if such facts or circumstances exist, whether or not disclosed, any claim arising from such facts or circumstances is excluded from this proposed coverage.

Verification: By signing this enrollment form, I hereby verify that all information provided is true and correct.

Signature of League/Association Officer: _____ Date: _____

Please check the plans you are purchasing and add up all premiums:

Plan A: D&O Liability

\$1 million Prem: \$385.00

\$2 million Prem: \$770.00

Plan B: Crime Ins. Prem: \$175.00

Plan C: Equipment Ins. Prem: See below

Equip. Premium: \$_____ x 0.0158 = \$_____
Total Value of Equip. Total Premium

Equipment coverage is subject to a \$100 Minimum Premium per policy. Please include an inventory list of all items insured, along with their replacement cost value.

Plan D: D&O/ Crime Package

\$1 million D&O limit Prem: \$500.00
\$25,000 Crime limit

\$2 million D&O limit Prem: \$885.00
\$25,000 Crime limit

TOTAL PREMIUM ENCLOSED: \$_____

Mail your enrollment form and check to Bollinger at the address below. Or, if you are paying by credit card, you may fax your enrollment form and credit card information to Bollinger directly.

Bollinger, Inc.
Sports Insurance Division
PO Box 390, 101 JFK Parkway
Short Hills, NJ 07078-0390

Toll-free 1-800-526-1379

Fax 1-973-921-2876

www.BollingerInsurance.com

2010

Optional

Insurance

Plans for

Teams, Leagues, Associations,

Clubs & Chapters

- ◆ Directors & Officers Liability
- ◆ Crime Insurance
- ◆ Equipment Insurance
- ◆ D&O Crime Package Plans

Insurance Plan Administrator:

Bollinger

Insurance Solutions