



Organización Deportiva Panamericana Pan American Sports Organization

Mexico City, April the 29th, 2016

Mr. Dale Neuburger
President
Amateur Swimming Union of the Americas

Dear President:

We are pleased to inform you that the Toronto 2015 Organizing Committee, after having reviewed the request submitted by PASO and ACODEPA with regard to the calculation of the ticketing expenses originally presented, has agreed to make an incremental payment of \$1.385 million CAD that will be wired to PASO so that it may be distributed to the Continental Confederations in the same proportion as the original \$1.342 million CAD that has already been distributed.

As you may recall their initial calculations had included expenses for temporary seating and advertising and promotion. After careful consideration, the members of the Finance and Audit Committee and the Board of Directors of TO2015 agreed to exclude these costs from their calculation.

We wish to recognize the leadership and good will of the Honorable David Peterson, Chair of the TO2015 Organizing Committee, as he played a key role in presenting this to the Committee and the Board in a way that allowed them to review the matter objectively and reach what we consider to be a very favorable and fair resolution.

The PASO office will inform each one of you the additional amount that will be wired to your confederation in the next few weeks. We trust that this concludes this issue in a manner that is satisfactory to all and we appreciate your patience.

Best regards,

Dr. Julio Maglione
PASO President

Ivar Sisniega
ACODEPA President