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05/28/20

Accrual Basis

Kachemak Swim Club, Inc.
Profit & Loss Budget Overview
 June 2020 through May 2021

	Jun - Dec 20	Jan - May 21	TOTAL Jun '20 - May 21
Ordinary Income/Expense			
Income			
Bronze Dues		20,000.00	20,000.00
Concessions		1,000.00	1,000.00
Dolphin Dues		20,000.00	20,000.00
Gold Dues		5,000.00	5,000.00
Meet revenue from other teams		14,500.00	14,500.00
Senior Dues		5,000.00	5,000.00
Silver Dues		10,000.00	10,000.00
Sponsorships		5,000.00	5,000.00
Swim-a-thon		15,000.00	15,000.00
Swim Shop		500.00	500.00
Travel Reimbursements AK Swim		2,000.00	2,000.00
Total Income		98,000.00	98,000.00
Gross Profit		98,000.00	98,000.00
Expense			
Advertising		200.00	200.00
background checks		300.00	300.00
Board Funds - meetings & gifts			
coach's gifts		500.00	500.00
Gifts-other		300.00	300.00
Total Board Funds - meetings & gifts		800.00	800.00
Coach's Training-educational		600.00	600.00
Concession Stand expense		250.00	250.00
Corporate Expenses		600.00	600.00
Equipment purchases		1,500.00	1,500.00
Gaming expenses		4,500.00	4,500.00
Meet expenses			
Alaska Swimming		4,000.00	4,000.00
Awards/Ribbons		1,500.00	1,500.00
Meet Fees Expense		7,500.00	7,500.00
Meet expenses - Other		500.00	500.00
Total Meet expenses		13,500.00	13,500.00
Misc Exp		425.00	425.00
Non athlete registration		300.00	300.00
Off Supp		300.00	300.00
Payroll Expenses		70,000.00	70,000.00

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	<u>Jun - Dec 20</u>	<u>Jan - May 21</u>	<u>TOTAL</u> <u>Jun '20 - May 21</u>
Pool Rental		17,000.00	17,000.00
Professional fees-Bookkeeper		750.00	750.00
sales tax		200.00	200.00
Sponsorship Expenses		300.00	300.00
Swim-a-thon Exp		1,000.00	1,000.00
Team Fund - Coaches discretion		300.00	300.00
Team Unify fees		2,000.00	2,000.00
Travel		8,000.00	8,000.00
Total Expense		<u>122,825.00</u>	<u>122,825.00</u>
Net Ordinary Income		-24,825.00	-24,825.00
Other Income/Expense			
Other Income			
Gaming Income			
Gaming Expenses		0.00	0.00
Pull-Tabs		35,000.00	35,000.00
Total Gaming Income		<u>35,000.00</u>	<u>35,000.00</u>
Total Other Income		<u>35,000.00</u>	<u>35,000.00</u>
Net Other Income		<u>35,000.00</u>	<u>35,000.00</u>
Net Income		<u><u>10,175.00</u></u>	<u><u>10,175.00</u></u>