

## Minutes for Stingray Swim Team June 24, 2019 Board of Directors Meeting

June 24, 2019, 6:30 pm

Catholic Schools of Fairbanks, Academic Center

### Members Present:

Josh Gregory, Carl Benson, Ann Marie White, Ehren Schachle, Joanna Fox, Logan Fox, Diane Beshears, Chrieton Beshears

### Members not Present:

Natalie Wentz, Sasha Dixon, Jarrod Welsh, Cheryl Schachle

### **Old Business:**

- Approval of April 22, 2019 board meeting minutes. Minutes were approved without corrections.

### **Reports:**

- Head Coach Report – Numbers showing a slow decline, three fewer swimmer since May. Goal is 100 swimmers and there are now 88. Summer is a time when some swimmers do other activities.
- Treasurer Report – Report of P&L are showing 1K in savings as of the end of May. 2.5K is anticipated to be booked for swim-a-thon that have not yet posted based on minimum fundraising requirements for this event. Region 12 costs are still being billed and are expected to be finalized and billed and settled by the end of June.

### **New Business:**

- Discussion of swim team dues in light of no change since 2014. The decision was made to leave dues flat next year and focus on and promote fundraising. The current budget has a monthly \$400 reserve. Balancing travel costs will improve the financials. Raffle ticket sales can be improved by stationing sales at local retailers such as Cold Spot Feeds, Fred Meyers, Sportsmen's Warehouse, and Costco. We need to approach businesses now to reserve spots for ticket sales. Tickets will be returned on December 3, 2019.
- Sponsors Update – Need to assign a sponsor/fundraising chair. Shirts with sponsor logos will be produced on October 1, 2019. The sponsor banner is up and ready at the Alaska Club. The sponsor spreadsheet and letter to sponsors need to be updated. In addition, membership needs to be reminded of the \$300 annual fundraising obligation. Discussions were held to help incentivize membership to raise funds and increase their flexibility to do so:

- A proposal was voted on and approved to incentivize membership to reach out to potential team sponsors. The proposed change was to allow a member to have half of their fundraising obligation to be covered by the sponsorship they receive for the team. This incentive is intended to get membership to get involved to raise funds for the team. This will serve to offset increased operating costs due to inflation and contract rate increases in lieu of raising monthly dues. In addition, membership will promote the core vision of SST to corporate entities in the community. “Changing lives through the sport of swimming.”
- Members can also raise additional funds against their fundraising obligation by selling more raffle tickets than the currently assigned minimum number.
- In recognition of the fundraising burden for multi-swimmer families, families with more than one swimmer can discount their annual fundraising obligation as follows: 1<sup>st</sup> swimmer - \$300; 2<sup>nd</sup> swimmer - \$210; 3<sup>rd</sup> swimmer - \$150.

Josh motioned to adjourn the meeting and Ann-Marie seconded - Meeting adjourned at 8:00.