

FUND-RAISING POLICY

Each **family** in the Club has a personal fund-raising account and any funds raised by the family as part of a 'family' fundraising initiative will be credited to this account.

This policy will be implemented under the following Guidelines:

1. On, or about, December 28th, February 27th and April 28th each season the balance in a family's fundraising account at the time will be applied to their membership account which will then simply be used to cover invoiced amounts charged to their membership account such as membership dues, meet fees, etc.
2. Any balance of these funds in the family's fundraising account at the end of a season will be available for use during registration for the following season.
3. A family with an active swimmer may inform the Club treasurer if they wish to have the balance in their fundraising account applied to their membership account before the next scheduled fundraising balance transfer. The treasurer will ensure the funds are applied to their membership account.
4. If a swimmer leaves the Club, surplus monies in the family fund-raising account will remain in trust with the Club for a 2 year period at which time the money will be credited to the Club. During this 2 year period the family may use the excess money to cover costs incurred for a **family** member according to the stated Guidelines. The Board of Directors reserves the right to limit the use of monies in a fund-raising account if it is not used according to the set guidelines.