**Late Fee Policy**

Purpose

The purpose of this policy is to communicate the SAQ (Saskatoon Aqualenes) policy regarding late payments to all Club members.

Definition

SAQ defines a late payment as any amount owing on a swimmer’s account after June 30. While July 31 is SAQ’s year-end, June 30 gives families a fair amount of time to clear their accounts for the swim year.

Policy

Interest, at a rate of 10%, will accrue on a monthly basis on any amounts owing after June 30. Furthermore, families must pay all outstanding amounts before their swimmer(s) will be allowed to register for the following swim year.

1. Cash
2. Cheque
3. Fundraising