



WINDSOR AQUATIC CLUB

Annual General Meeting
Wednesday, June 30th , 2021

Check in - 6:00pm

Start - 6:15pm

Please turn off mics & use chatbox for any questions

Agenda

1. a. Calling the meeting to Order.
2. b. Reading of the notice of calling the meeting, if any.
3. c. Election of Executive Officers
4. d. Reading and adoption of the minutes of the last meeting.
5. e. Report of the Treasurer including reading of Financial Statements and report of the Auditors.
6. f. Correspondence
7. g. Committee reports
8. h. President's report
9. i. Election of Directors at Large
10. j. Appointment of Auditor
11. k. New business
12. l. Adjournment

Election of Executive Officers

1. President: Sherry Gibson
Term: September 1, 2021 - August 31, 2023
2. Treasurer: Richard Jazvac
Term: September 1, 2021-August 31, 2023

Reading and Adoption of Minutes

Request to adopt the minutes

1. Minutes from Spring AGM on May 27, 2020

Treasurer's Report-Previous Year Commentary

- Unaudited Financial Statements as at August 31, 2020 (Sep2019-Aug2020 Swim Season)

were internally prepared, reviewed and approved by the Board of Directors on September 23, 2020.

Key Summary for 2019/20 season with previous year in () for comparison:

- Cash on hand of **C\$98,872** (C\$80,187) - sum of accounts include CAD, USD exchanged, Term Deposit, Dividend, Raffle and Bingo.
- Net Membership Dues **\$264,896** (\$292,955)
- In-house hosted meets (3) revenues of **\$111,081** (\$118,709)
- Bingo revenues of **\$13,726** (\$21,095)
- Total inclusive employment costs of **\$156,303** (\$215,484)
- Pool rental excluding in-house meets of **\$136,881** (\$164,053)
- Net Surplus of **\$34,161** (Net Loss \$36,649) for 12 month period.

Summary of Financial Statements - 2019/20 Season

The below summary of the financial statements of Windsor Aquatic Club (“WAC”), as at, and for the fiscal year ended August 31, 2020, have been prepared by WAC management and are derived from unaudited financial statements for which no external review was issued. These summary financial statements do not include all the relevant notes, or comparative analysis.

Statement of Income

year ended August 31, 2020

(Unaudited)

	2020	2019
	\$	\$
Revenues		
Membership Dues	264,896	292,955
Hosted Meets	111,081	118,709
Away Meets	131,217	149,778
Bingo	13,726	21,095
Other	45,132	60,618
	566,053	643,156
Operating Expenses		
Employment	160,958	215,484
Pool Rentals	136,882	164,053
Swim Canada & Ontario	29,405	27,859
Away Meets and Travel	159,347	205,137
Other	43,863	67,055
	530,454	679,588
Income before interest and amortization	35,599	(36,432)
Interest Income	(460)	34
Amortization	(978)	(251)
	(1,438)	(217)
Net Income	34,161	(36,649)

Balance sheet

as at August 31, 2020

(Unaudited)

	2020	2019
	\$	\$
Assets		
Current assets		
Cash and deposits	99,273	80,587
Accounts receivable - operating and accrued	15,234	2,554
Inventory	3,774	1,453
Prepaid expenses	500	2,915
Other current asset		
	118,781	87,509
Capital assets - net	3,613	2,252
Other assets		
	122,393	89,761
Liabilities		
Current liabilities		
Accounts payable - operating and accrued liabilities	20,928	14,033
Unearned revenue - pre-registration	19,225	27,649
	40,153	41,682
Equity	82,240	48,079
	122,393	89,761

Sep 20-
 Aug 21
 Full Year
 Forecast
 -Actual
 9
 months

WINDSOR AQUATIC CLUB
 FINANCIAL STATEMENTS
 STATEMENT OF INCOME AND EXPENSES

\$ CAD	Q1	Q2	Q3	Q4	FY	Budget
REVENUE: (\$)						
MEMBERSHIP DUES	289,232	550	0	-79,697	210,085	261,830
MEETS - HOSTED and AWAY	4,650	0	0	0	4,650	14,375
BINGO	2,638	1,363	1,307	1,500	6,808	4,000
OTHER (Inc Swim Ins)	629	8,108	40,015	180	48,932	44,121
TOTAL OPERATING REVENUE	297,149	10,021	41,322	-78,017	270,475	324,326
EXPENSES: (\$)						
TOTAL EMPLOYMENT COSTS	39,255	35,395	36,058	41,500	152,208	147,476
POOL FEES	47,137	0	3,740	7,000	57,877	164,509
MEETS & TRAVEL	1,782	0	0	2,000	3,782	1,850
OTHER	31,410	4,324	3,579	7,991	47,305	41,611
TOTAL OPERATING EXPENSES	119,583	39,720	43,377	58,491	261,171	355,446
OPERATING SURPLUS (DEFICIT)	177,565	(29,699)	(2,055)	(136,508)	9,304	(31,120)
MISC. INCOME (EXPENSE) - OTHER	(103)	(72)	(2)	(64)	(241)	(240)
AMORTIZATION	(319)	(319)	(319)	(319)	(1,276)	(1,272)
NET SURPLUS / (DEFICIT)	177,143	(30,090)	(2,375)	(136,891)	7,786	(32,632)

Current Assets - Cash & Accounts Receivables

Estimated Cash Flow as of fiscal year end August 31, 2021 - for the start of next swim season. Includes all cash, term deposit accounts:

Cash on Hand and Cash Requirements:

- As at June 29, 2021 was **C\$189,888***
- Accrual basis forecast as at August 31, 2021 is **C\$65,000****

Notes: *Cash restriction of \$18,000 on Security Deposit for WFCU credit cards(3).

****Covid-19 refunds, Aged A/P, Summer programs; 2021/22 Pre-registration.**

Accounts Receivable:

- As at June 29, 2021 was **\$16,445**
- Active family accounts greater than 90 days past due **\$14,244**

History of Facility Use increases:

City Fee Schedule -
Pool / Lane Rental

	2014	2015		2016		2017		2018		2019		2020	
			Increase		Increase		Increase		Increase		Increase		Increase
25 m / hr	\$ 9.85	\$ 10.15	3.0%	\$ 10.15	0.0%	\$ 10.25	1.0%	\$ 10.75	4.9%	\$ 11.00	2.3%	\$11.25	2.3%
50 m / hr	\$ 19.70	\$ 20.30	3.0%	\$ 20.30	0.0%	\$ 20.50	1.0%	\$ 21.25	3.7%	\$ 22.00	3.5%	\$22.75	3.4%
Lifeguard / hr	\$ 18.20	\$ 22.00	20.9%	\$ 22.00	0.0%	\$ 22.75	3.4%	\$ 23.50	3.3%	\$ 24.25	3.2%	\$24.75	2.1%
Competition / hr	\$ 200.00	\$250.00	25.0%	\$250.00	0.0%	\$277.75	11.1%	\$286.00	3.0%	\$ 300.00	4.9%		

New for 2020

Timing Operator	\$50 / hr
Single Ended Mini Meet - No Electronics	\$185/ hr
Single Ended SC (25m) Meet - 1 Day	\$360 / hr
Single Ended SC Meet - 2 or More Days	\$300 / hr
Single Ended LC Meet - 1 Day	\$450 / hr
Single Ended LC Meet - 2 or More Days	\$375 / hr
Double Ended SC / LC - 1 Day	\$520 / hr
Double Ended SC / LC - 2 or More Days	\$375 / hr

This slide is provided for information. We will be using and will be used to assist in budgeting for next years provided for information. At this time, costs for the 2021-2022 season are being determined by the facilities that we will be using and will be used to assist in budgeting for next year

Appointment of Auditor

Appointment of Auditor

A motion to defer Audit/Review Engagement for the 2019/20 season was made; motion carried

Future strategic planning process is to have the Board of Directors appoint a 3rd party professional accounting firm to perform a Review Engagement for years deemed appropriate.



Covid-19 - Return to Swim

- **University Pool**
 - Closed for construction. Anticipated opening is **Spring 2022**
 - WAC will continue to have space reserved as before even as Adie Knox aquatic programming is moved over.
- **Swim Canada / Swim Ontario**
 - Safe return to play guidelines are continuously being updated; including Return to Race guidelines
- **City of Windsor**
 - Stage 2 outdoor programming with more to come with indoor training in Stage 3

Summer Programming

- We are very excited to be able to arrange Summer programming at 2 outdoor pools and to offer a decent amount of H2O time for all swimmers interested - we have over 90 kids ready to jump back July 5th.
- Programming is for the month of July - A lot of effort from Mike & City went into securing approval from Swim Ontario
- Guidelines continue to be developed - we will share information with regards to Stage 3 & August as soon as we know it.

WAC Strategic Plan

Establish a clear, mission and vision for the Windsor Aquatic Club

Pillars

- Financial
- Board Governance
- Parent and Family Engagement
- Athlete Engagement
- Program Development –Athletes/Coaches
- Officials Development
- Meets
- Public Awareness
- Fundraising

Committee Reports

Social Committee:

Duties: Parties, banquets, etc

All parties and banquets were cancelled this year

We created social media campaigns during lockdown:

- **Feature swimmer of the month for January, February, and March**
- **Where's Witson campaign to continue over the summer**

Committee Reports

Advertising and Sponsorship Committee:

- We had no advertising this season
- We received \$500 from WFCU



Committee Reports

Bingo Committee:

- WAC receives funds through the City of Windsor/OLG Bingo Charities. Volunteers work 1 to 3 sessions per month at Breakaway Bingo; duration of each session is two hours and available year round. Max volunteer list is 20 parents/family members. Thank you to Dayna Wagner for overseeing all our Bingo sessions.
- This year, we have continued to receive funds through the OLG and Breakaway Bingos.
- Social Media posts highlight the continued supports we have received.
- Bingo proceeds are used to cover Coach Expenses. The revenue is used as a budget template for High Performance Funding. Expenses associated with attending National meets.



Windsor Aquatic Club

November 4, 2020 · 🌐

WAC would like to thank the ongoing support of Breakaway Bingo and Charitable Gaming Windsor for their continued support of our club. Even during Covid when our volunteers are unable to help out at Breakaway, we continue to get the support from this charity that helps keep our club going. Thankful for our generous supporter!

WAC's 50th Anniversary Plans

October 2020 was our anniversary weekend. The event was postponed to May 2021, and now to September 25 - with only a one day event in the works - IF more restrictions are lifted.

A 50th yearbook is for sale: Please email Nancy to reserve your copy: (clubmanager@windsoraquatic.com)

\$20 hard copy, \$10 digital, \$25 for both

Orders need to be in by August 15th.

Store will open soon for more 50th apparel



President Report

The 2020/2021 season started off with a strong committed group of swimmers ready to get back into the water! We had a smaller roster with fixed group sizes and COVID restrictions. Swimmers were amazing adapting to the new normal.

WAC was one of the first club's in Ontario back into the water with a sanction meet in November - then Wave 2 & 3 and beyond. Nobody thought the shutdown would last as long as it did - as a Club we planned optimistically to return to H2O as soon as possible. We continued with a strong virtual dryland program and clinics with Nutritionists and Sports Psychiatrists. Athletes had lots of fun turning kitchens into virtual cooking shows!

This season has not been what we planned and truly many moments were missed. More than anything I miss seeing everyone on deck and in the stands.

As my first season as President, I can't overstate how challenging it has been. The coaches and board members have worked continuously to pivot and adapt for our athletes. We have done our best to work with what we can - including looking for new pools & any loopholes (there aren't many).

President Report

The Future...

As a Board we look forward to returning to swimming with as much 'normal' as possible. What this will look like is depending on Stage 3.

The 2021-22 season will be a season of regrowth both for our swimmers and as a club. We look forward to the return of our S4S program and the return of our younger swimmers - they are the future!

We will maximize H2O training space & time which includes exploring new training facilities. We do expect continued restrictions on lane numbers but for this to loosen (6 instead of 4).

We will work together to ensure that competitive opportunities are provided to all swimmers - both in house and club invitationals.

There is a lot that still remains unknown but we will ensure that we continue to adapt and pivot so that we are providing the best opportunity to our swimmers and a solid future for the Windsor Aquatic Club.

Head Coach Report



- What is a WAC Swimmer
- Current Programing
- What's next

What Does A WAC Swimmer Look Like In and Out of the Water

Efficient

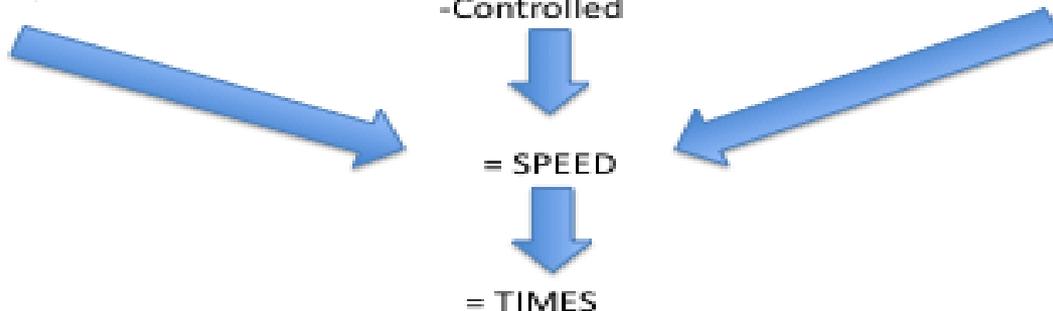
- Relaxed
- Technically sound
- In control of their body

Powerful

- Movements are done at 100% effort
- Athletic
- Controlled

Focused

- Understands the practice
- Understands the expectations
- Avoids distractions



Current Programming



- Swam as much as we possibly could until forced to shutdown
- Ran extensive virtual dryland programs
- Brought in local sports experts to conduct interactive webinars
- Finally able to open up summer swimming (July 5th Aug 1st)

What does the future hold?



- Restarting S4S in the fall
- Accessing non city run training facilities
- Participating in High Performance Testing at U of W
- Plan to extend the swim season to end of July 2022
- Creating training camps and mini training camps for more group levels
- Continuing our webinars/learning session with sports professionals

Election for Directors at Large

- Voting to take place online
- **Voting will open at conclusion of AGM and close as of 6pm July 1, 2021**

Candidates for Director at Large Positions

- 2 full term
- 1 Director at Large seeking re-election

New Business

1. Registration for 2021/22 Season - details will posted soon
2. Swim Meets - structure and schedule is pending; Swim Ontario still following staged return previously announced; likely to reach RTR Stage 3 by December ... the future remains hard to predict but expect a cautious start to the competitive season
3. Volunteer points will be announced when we have more info - with restrictions to spectators in place it may not be an issue (the only positive from COVID!)

Q & A

Questions will now be taken with one follow up permitted.

Adjournment

Thank You!

