

Indiana Swimming Club Support Grant Program:

>Overview:

USA Swimming has announced Phase I of their club support grants. The USA Swimming Foundation has pledged \$ 1 million to this program. Grants will be issued to clubs, with a maximum of \$ 5000/club for this phase. They anticipate the average amount of the grant to be \$ 3000 per club. The application deadline is Friday May 8th.

The intent of the Phase 1 grants is to support clubs who may not survive the current situation. USA Swimming will evaluate grant applications to determine eligibility and level of funding. Criteria to be used in evaluating grant applications include the club having a plan for viability, steps the club has already taken to address their financial need (e.g. has the club applied for a PPP loan), club recognition status and club SafeSport recognition. Generally these grants are to be used for a club's current operating expenses other than payroll.

USA Swimming does anticipate that there will be a Phase 2 of club support. This phase would address the needs of clubs as they return to operations. This round of grants would likely take place in June and/or July, although timing may differ from area to area, based upon state and local reopening guidelines.

>Grant Program:

The Indiana Swimming Board has approved a budget variance to allow Indiana Swimming to establish a matching grant program for Indiana Swimming clubs. This program will be a dollar for dollar match to any Phase 1 grants issued by USA Swimming. The cap on the total of the Indiana Swimming grants would be \$ 25,000.

---If USA Swimming were to award more than \$ 25,000 to Indiana Swimming club members, then the Indiana grants would be prorated so as not to exceed \$ 25,000.

---If USA Swimming were to award less than \$ 25,000 to Indiana Swimming club members, then Indiana Swimming will just match the USA Swimming awards and will not spend the full \$ 25,000.

---USA Swimming will handle the evaluation of club applications. Indiana Swimming will not have any role in this function.

---Clubs will be required to submit a completed W-9 form with their tax identification number prior to receiving any grant proceeds from Indiana Swimming.

>FAQ:

----How will the budget variance be funded?

If we are able to do so, the \$ 25,000 would be paid for out of our operating budget. It is possible that we would have to draw from our reserves in order to support our operating budget.

---If USA Swimming does indeed have a Phase 2 of club support grants, would Indiana Swimming have a role in that program?

It is anticipated that we may have a role in future club support programs. The level of support, and the type of support would be addressed by our Board in future meetings, and will be informed by our financial status moving forward through our fiscal year.

---Will there be a maximum amount of grants issued to any club if there are multiple phases of support?

Yes, we would anticipate setting a cap on the amount that any individual club could receive in Indiana Swimming funding. This number would need to be a part of any future proposal and would be determined based upon the design and level of funding in Phase 2. We would expect the cap per club to be in the range of \$ 5000.

---Does it matter whether the club is a Not-For-Profit, coach owned, or owned by an institution?

Based upon advice from USA Swimming, this is not an issue for us, as long as we have a completed W-9 form from the club.

---Are we required, or expected by USA Swimming to establish a grant program?

There is a level of expectation by USA Swimming that each LSC participate in club support in some way. The existence of a grant program by Indiana Swimming will increase the chance that Indiana Swimming clubs are successful in their grant applications; USA Swimming intends to leverage their financial support with LSC financial support.