

Ohio Swimming, Inc. Board of Directors Meeting

Conference Call – May 21, 2018 8:30 pm

513-275-6543 (no PIN) or via computer: www.uberconference.com/ohioswim

UNAPPROVED MINUTES

1. Call to Order and Roll Call at 8:34 pm

BOD members:		BOD Members:		BOD Members:	
General Chair – Todd Billhimer	x	Senior Athlete Rep – Katrina Kanzari	x	Operational Risk Coord. – John Pristash	x
Admin Vice Chair – Michael Yeager	x	Athlete Rep – Braydon Kime	x	Sanctioning Chair – Anissa Kanzari	x
Senior Vice Chair – Chris McKinney	x	Ath Rep – Jack Banks		Disability Swimming Chair – Jim Peterfish	
Age Group Vice Chair – Kevin Rachal	x			Officials Chair – Pam Birnbrich	
Secretary – Mark Johnson	x			Technical Planning Chair – Kyle Goodrich	
Treasurer – Joe Waller	x			Safe Sport Co Chair – Lew Timberman	
Coaches Chair – Kris Moellenberg	x			Diversity/Inclusion Chair – Terry Anchrum	x
Asst. Coaches Chair – Dan Cherok	x				
Committee and Coordinators:					
Camps – Craig Schoenlein	x	Ath Rep – Bridget Parker		Office – Erin Schwab	x
Open Water – Chip Carrigan	x	Ath Rep – Peyton Farrell	x	Finances – Kristi Princell	
Zone Team – Brent Peaden	x	Ath Rep – Caroline Holmes	x	David Lloyd	x
High School – Rich Morris	x				

2. Approve Agenda **APPROVED**

3. Consent agenda

a. Adoption of April 2019 Minutes **APPROVED**

b. Treasurer report for May 2019

4. Old Business

a. Senior Athlete Travel Fund Ad-hoc committee –

- Motion on accepting language based on a vesting period based on length of time in years swimming in Ohio Swimming. 0%,25%,50%,75%,100% Motion **PASSED** with one dissenting vote.
- Todd wants the travel committee to get together to review the policy regarding what meets to fund and how they are to be funded.

5. New Business

6. Announcements

7. Next BOD Meetings – Tuesday June 18, 2019 8:30 pm.

8. Adjournment at 9:47 pm

Ad Hoc Travel Committee Report to OSI BOD

May 21, 2019

Call #1 - May 7, 2019; Call #2 - May 13, 2019; and Call #3 - May 16, 2019

Members

Athletes: Margaret Marando, Carlee Gotti, and Evelyn DeCarlo

Coaches: Christopher McKinney, Dave Johnson, Steve Nye, Kyle Goodrich

Parents: David Lloyd, Rob Baker

Official: Chip Carrigan

OSI Permanent Office: Erin Schwab

OSI Treasurer: Joe Waller

Results

Consensus Themes

1. Reimbursement should be significant enough to incentivize athletes to qualify and be willing to travel to elite level meets.
2. Reimbursement levels should be set at higher levels as the meet qualifying times become faster and the meet becomes more elite.
3. Reimbursement should be available for all participants at elite meets, including Futures/Open Water/Para travel meets, although relatively smaller reimbursements would be appropriate as compared to the more elite meets.
4. The overall travel budget and the reimbursement level for various meets should be designed to be fluid and flexible from year-to-year/season-to-season to account for the geographic location and projections of qualified athletes for the various meets.
 - a. For example, in a year in which National Championships is at OSU, the overall budget and reimbursement levels should be designed to be less in comparison to a National Championships conducted at Federal Way, Washington.
 - b. For example, as the Olympic quad cycle evolves, the projected qualifiers would be anticipated to be higher, so the Travel Committee should do forecasting of anticipated demand for travel reimbursements.
5. The allocation approach amongst different levels of elite meets should be fluid from season-to-season and allow for the Travel Committee to customize the allocation formula for determining reimbursements based upon the location and timing of the elite travel meets occurring in any particular year.

Relevant Information

The following information was compiled in the process of the committee discussions, and will prove useful as the BOD finalizes the appropriate policy for LC 2019 meets and beyond.

- A. **OSI Athlete Travel Summary (Accrual Basis)** - see [OSI Athlete Travel Summary \(Accrual Basis\).pdf](#) summarizing Total Reimbursement Requests, Number of OSI Athletes Receiving Reimbursements, and Average Reimbursement per Athlete broken out by Season for the SC 16-17, LC 17, SC 17-18, LC 18, and SC 18-19 seasons and also summarizing the location of various meets and length of meets.
- B. **Athlete Travel Reimbursement Levels for selected LSCs** - see [LSC Travel Budgets 2019.pdf](#) compiled by Chip Carrigan that illustrates various levels of budget relative to Year Round Athlete members in 2018
- C. **Travel Policy Comparisons** - see [Travel policy comparisons.xlsx](#) attachment researched by David LLOYD comparing different LSC policies/approaches for calculating travel reimbursements.
- D. **Scenarios** - see [OSI Travel Scenarios \(3\).xlsx](#) that contains simplified “what if” examples illustrating alternative mechanisms for allocating a capped budget amount amongst different levels of meets/swimmers. In general, the Ad Hoc Travel Committee preferred the Waterfall approach on the \$60K tab as it reimbursed the higher level meets at the highest level, but still allowed for a reimbursement to be made to the lower level meets. For the \$40K and \$20K tabs, the committee preferred the mechanism of the Allocation approach, but suggested the future Travel Committee should do further work around the amount to allocate amongst the various levels of meets/swimmers.

Recommended Next Steps

1. **Travel Committee** - Mike Yeager to advise on formal steps necessary to establish an annual Travel Committee whose mission would include a) Proposing a capped/fixed annual budget for LC 2019 /SC 2020; and b) Designing flexible allocation mechanisms consistent with the recommendations of the Ad Hoc Travel Committee.
2. **Team Reimbursement Policy** - Todd Billhimer to appoint an Ad Hoc Coach Committee to consider and deliver feedback.
3. **Fine Print of the Travel Policy** - Erin Schwab and Joe Waller to incorporate comments from Ad Hoc Travel Committee and streamline/wordsmith the procedures.

Meet	Total Reimbursements	Total Teams Receiving Coach Reimbursement	Athletes Applying for Reimbursement	Athletes Receiving Reimbursement	Average Reimbursement	Location	Location (miles from Columbus)	Length in Days of the Meet
SC 16-17								
JNats (\$300)	\$6,600.00		24	24	\$275.00	Columbus, OH	0	4
Total SC 16-17	\$6,600.00		24	24	\$275.00			
LC 17 (NOTE A)								
LCNats (\$400)	\$2,583.73		9	7	\$369.10	Indianapolis, IN	176	5
LCJNats (\$300)	\$2,400.00		11	8	\$300.00	East Meadows, NY	581	5
OW Nationals (\$150)	\$300.00		2	2	\$150.00	Santa Clara, CA	2478	1
US Open (\$400)	\$1,600.00		4	4	\$400.00	East Meadows, NY	581	5
Futures (\$150)	\$1,200.00		8	8	\$150.00	Geneva, OH	186	4
Teams/Coaches	\$2,650.00	6			\$441.67	Various		
Total LC 17	\$10,733.73	6	34	29	\$306.68			
SC 17-18								
JNats (\$600)	\$16,367.00		31	29	\$564.38	Knoxville, TN	358	4
Nats (\$800)	\$763.00		2	2	\$381.50	Columbus, OH	0	4
Total S 17-18	\$17,130.00	0	33	31	\$552.58			
LC 18 (NOTE A)								
LCNats (\$800)	\$9,398.06		12	12	\$783.17	Irvine, CA	2240	5
LCJNats (\$600)	\$17,340.35		38	35	\$495.44	Irvine, CA	2240	5
OW Nationals (\$300)	\$1,449.68		5	5	\$289.94	Tempe, AZ	1867	3
Futures (\$300)	\$3,409.65		12	12	\$284.14	Richmond, VA	479	5
Teams/Coaches	\$4,950.00	12			\$412.50	Various		
Total LC 18	\$36,547.74	12	67	64	\$480.89			
SC 18-19 (NOTE B)								
JNats (\$600)	\$17,211.84		42	38	\$452.94	Greensboro, NC	406	4
Nats (\$800)	\$800.00		2	1	\$800.00	Greensboro, NC	406	4
Teams/Coaches	\$750.00	3			\$250.00	Greensboro, NC		
Total SC18-19	\$18,761.84	3	44	39	\$446.71			

NOTE A: Amounts are reported on an accrual basis. For budget purposes, OSI reports on a cash basis. Accordingly, LC meets are commonly paid out across two fiscal years.

NOTE B: SC18-19 amounts are based on travel reimbursement requests received through March 31, 2019. Additional requests are expected through May 1, 2019.

Athlete Travel Reimbursement 2019 LSC Financial Budgets

LSC	2019 Budget	YR Athletes	Per Athlete
Pacific	\$142,825	22,680	\$6.30
Illinois	\$108,000	22,271	\$4.85
Potomic Valley	\$57,400	12,363	\$4.64
Indiana	\$61,050	11,239	\$5.43
Metropolitan	\$98,000	10,644	\$9.21
North Carolina	\$82,400	10,323	\$7.98
New Jersey	\$83,000	9,894	\$8.39
Michigan	\$20,000	9,406	\$2.13
South Texas	\$60,000	8,484	\$7.07
Georgia	\$35,200	8,007	\$4.40
Southeastern	\$69,000	7,969	\$8.66
North Texas	\$87,425	7,443	\$11.75
Wisconsin	\$90,000	7,048	\$12.77
Virginia	\$45,000	6,833	\$6.59
Ohio	\$60,000	6,526	\$9.19
Oregon	\$64,313	6,104	\$10.54

data source: Pulled from each LSC 2018-2019 Budget on 5-7-2019

USA Swimming - Membership Statistics
Year Round Athlete Members - 2018

Rank	LSC	Name	YR Total
1	CA	SOUTHERN CALIFORNIA	22,680
2	IL	ILLINOIS	22,271
3	PC	PACIFIC	16,650
4	PV	POTOMAC VALLEY	12,363
5	MA	MIDDLE ATLANTIC	11,791
6	IN	INDIANA	11,239
7	FL	FLORIDA	11,150
8	MR	METROPOLITAN	10,644
9	NC	NORTH CAROLINA	10,323
10	GU	GULF	10,013
11	NJ	NEW JERSEY	9,894
12	NE	NEW ENGLAND	9,604
13	MI	MICHIGAN	9,406
14	ST	SOUTH TEXAS	8,484
15	MN	MINNESOTA	8,259
16	GA	GEORGIA	8,007
17	SE	SOUTHEASTERN	7,969
18	CO	COLORADO	7,443
19	NT	NORTH TEXAS	7,364
20	WI	WISCONSIN	7,048
21	PN	PACIFIC NORTHWEST	7,004
22	VA	VIRGINIA	6,833
23	OH	OHIO	6,526
24	OR	OREGON	6,104
25	CT	CONNECTICUT	6,066
26	NI	NIAGARA	5,580
27	MD	MARYLAND	5,531
28	AZ	ARIZONA	5,501
29	FG	FLORIDA GOLD COAST	5,077
30	MV	MISSOURI VALLEY	4,917

data source - USA Swimming Report - Fall 2018 HOD

Rank	LSC	Name	YR Total
31	AM	ALLEGHENY MOUNTAIN	3,948
32	UT	UTAH	3,898
33	SI	SAN DIEGO-IMPERIAL	3,895
34	LE	LAKE ERIE	3,789
35	SN	SIERRA NEVADA	3,530
36	OZ	OZARK	3,367
37	SC	SOUTH CAROLINA	3,219
38	IA	IOWA	3,065
39	HI	HAWAIIAN	3,028
40	LA	LOUISIANA	2,852
41	MW	MIDWESTERN	2,790
42	KY	KENTUCKY	2,615
43	AD	ADIRONDACK	2,268
44	AK	ALASKA	2,184
45	NM	NEW MEXICO	2,034
46	OK	OKLAHOMA	1,920
47	CC	CENTRAL CALIFORNIA	1,788
48	WY	WYOMING	1,740
49	AR	ARKANSAS	1,663
50	IE	INLAND EMPIRE	1,407
51	MS	MISSISSIPPI	1,390
52	ND	NORTH DAKOTA	1,345
53	SD	SOUTH DAKOTA	1,332
54	SR	SNAKE RIVER	1,221
55	ME	MAINE	1,119
56	MT	MONTANA	1,083
57	WT	WEST TEXAS	948
58	BD	BORDER	915
59	WV	WEST VIRGINIA	622
60	US	USA SWIMMING	19
		Total	346,735

LSC	SC National	SC Jr Nat's	Pro Series	Futures	Sectionals	LC Nat'ls	LC Jr Nat's	Comments
Pacific	300	300	300	300	200			Level based on number of seasons with the LSC
Illinois	500	400			150	700	500	Higher reimbursement for LC Nat's / Jr. Nat's Purely based on budget and submissions received.
Potomac Valley								
Indiana	300	300				750	500	Must have been in LSC for 2 years
Metropolitan	600	500		400	200	1000	800	
North Carolina								No dollar limits. Administered by committee based on budget Uses a point share system to allocate budget to the club based on athletes qualifying for certain types of meets.
New Jersey								1 year, 25%, 2 years 50%, 3 years 75%, 4 years 100%
Michigan	350	250				500	400	Capped at budgeted amount, prorate down, 25% per year registered Budget set each fall - no specific caps
South Texas	200/day	200/day	200/day	200/day		200/day	200/day	
Georgia								
Southeastern	750	400				750	400	
North Texas				150				Uses gov't per diem for meals and lodging plus standard airfare amt at 80% Calculate a specific reimbursement share at the end of each season based on budget. Includes Zones.
Wisconsin								
Virginia	500	400	300	250		500	400	Reimbursement based on location. Includes Zones. Funded by an endowment. 50% season 2, 100% season 3.
Oregon	500-800	400-700		300-600		500-800	400-700	

Ohio Swimming, Inc.
Ad Hoc Travel Reimbursement Committee - 3 Scenarios
5/16/2019

Summer Meet	Maximum		Qualified	Reimbursement		Qualified Swimmer Projection		
	Meet	Reimb.		Swimmers	Requests	Current	New	Total
Level 1: Senior Nationals	\$	800	28	\$	22,400	21	6.3	28
Level 2: Junior Nationals	\$	600	42	\$	25,200	32	9.6	42
Level 3: Futures	\$	300	147	\$	44,100	113	33.9	147
			217	\$	91,700	166	49.8	217

Scenario 1: Waterfall approach

Eligible Level 1 swimmers receive reimbursement up to the maximum amount as first priority
 Eligible Level 2 swimmers receive reimbursement up to the amount of full funding as second priority
 Eligible Level 3 swimmers receive a share of the remaining amount up to the amount of full funding as third priority
 Any left over funds will carryover to help fund the Winter Championship meets, and any carryover remaining in the Spring will expire

Budget	\$		40,000			
Level 1	28	\$	22,400	\$800.00	100%	of meet maximum
Level 2	42	\$	17,600	\$419.05	70%	of meet maximum
Level 3	147	\$	-	\$ -	0%	of meet maximum
	217	\$	40,000			
Carryover to Winter Championships		\$	-			

Scenario 2: Allocation approach

Eligible Level 1 swimmers receive reimbursement equal to the lessor of a) a defined % of the budget; or b) the maximum reimbursement
 Eligible Level 2 swimmers receive reimbursement equal to the lessor of a) a defined % of the budget; or b) the maximum reimbursement
 Eligible Level 3 swimmers receive reimbursement equal to the lessor of a) a defined % of the budget; or b) the maximum reimbursement
 Any left over funds will carryover to help fund the Winter Championship meets, and any carryover remaining in the Spring will expire

Budget	\$		40,000				
Level 1	33%	28	\$	13,332	\$476.14	60%	of meet maximum
Level 2	33%	42	\$	13,332	\$317.43	53%	of meet maximum
Level 3	33%	147	\$	13,336	\$ 90.72	30%	of meet maximum
	100%	217	\$	40,000			
Carryover to Winter Championships			\$	-			

Scenario 3: Bell Curve approach

Eligible Level 1 swimmers receive reimbursement equal to the lessor of a) a defined % of the budget; or b) the maximum reimbursement
 Eligible Level 2 swimmers receive reimbursement equal to the lessor of a) a defined % of the budget; or b) the maximum reimbursement
 Eligible Level 3 swimmers receive reimbursement equal to the lessor of a) a defined % of the budget; or b) the maximum reimbursement
 Any left over funds will carryover to help fund the Winter Championship meets, and any carryover remaining in the Spring will expire

Budget	\$		40,000				
Level 1	15%	28	\$	6,000	\$214.29	27%	of meet maximum
Level 2	20%	42	\$	8,000	\$190.48	32%	of meet maximum
Level 3	65%	147	\$	26,000	\$176.87	59%	of meet maximum
	100%	217	\$	40,000			
Carryover to Winter Championships			\$	-			

Ohio Swimming, Inc.
Ad Hoc Travel Reimbursement Committee - 3 Scenarios
5/16/2019

Summer Meet	Maximum Meet Reimb.	Qualified Swimmers	Reimbursement Requests	Qualified Swimmer Projection		
				Current	New	Total
Level 1: Senior Nationals	\$ 800	28	\$ 22,400			
Level 2: Junior Nationals	\$ 600	42	\$ 25,200	21	6.3	28
Level 3: Futures	\$ 300	147	\$ 44,100	32	9.6	42
		<u>217</u>	<u>\$ 91,700</u>	113	33.9	147
				166	49.8	217

Scenario 1: Waterfall approach

Eligible Level 1 swimmers receive reimbursement up to the maximum amount as first priority
Eligible Level 2 swimmers receive reimbursement up to the amount of full funding as second priority
Eligible Level 3 swimmers receive a share of the remaining amount up to the amount of full funding as third priority
Any left over funds will carryover to help fund the Winter Championship meets, and any carryover remaining in the Spring will expire

Budget						
			\$	60,000		
Level 1		28	\$	22,400	\$ 800.00	100% of meet maximum
Level 2		42	\$	25,200	\$ 600.00	100% of meet maximum
Level 3		147	\$	12,400	\$ 84.35	28% of meet maximum
		<u>217</u>	<u>\$</u>	<u>60,000</u>		
Carryover to Winter Championships			<u>\$</u>	<u>-</u>		

Scenario 2: Allocation approach

Eligible Level 1 swimmers receive reimbursement equal to the lessor of a) a defined % of the budget; or b) the maximum reimbursement
Eligible Level 2 swimmers receive reimbursement equal to the lessor of a) a defined % of the budget; or b) the maximum reimbursement
Eligible Level 3 swimmers receive reimbursement equal to the lessor of a) a defined % of the budget; or b) the maximum reimbursement
Any left over funds will carryover to help fund the Winter Championship meets, and any carryover remaining in the Spring will expire

Budget						
			\$	60,000		
Level 1	33%	28	\$	19,998	\$ 714.21	89% of meet maximum
Level 2	33%	42	\$	19,998	\$ 476.14	79% of meet maximum
Level 3	33%	147	\$	20,004	\$ 136.08	45% of meet maximum
	<u>100%</u>	<u>217</u>	<u>\$</u>	<u>60,000</u>		
Carryover to Winter Championships			<u>\$</u>	<u>-</u>		

Scenario 3: Bell Curve approach

Eligible Level 1 swimmers receive reimbursement equal to the lessor of a) a defined % of the budget; or b) the maximum reimbursement
Eligible Level 2 swimmers receive reimbursement equal to the lessor of a) a defined % of the budget; or b) the maximum reimbursement
Eligible Level 3 swimmers receive reimbursement equal to the lessor of a) a defined % of the budget; or b) the maximum reimbursement
Any left over funds will carryover to help fund the Winter Championship meets, and any carryover remaining in the Spring will expire

Budget						
			\$	60,000		
Level 1	15%	28	\$	9,000	\$ 321.43	40% of meet maximum
Level 2	20%	42	\$	12,000	\$ 285.71	48% of meet maximum
Level 3	65%	147	\$	39,000	\$ 265.31	88% of meet maximum
	<u>100%</u>	<u>217</u>	<u>\$</u>	<u>60,000</u>		
Carryover to Winter Championships			<u>\$</u>	<u>-</u>		

Ohio Swimming, Inc.
Ad Hoc Travel Reimbursement Committee - 3 Scenarios
5/16/2019

Summer Meet	Maximum Meet Reimb.	Qualified Swimmers	Reimbursement Requests	Qualified Swimmer Projection		
				Current	New	Total
Level 1: Senior Nationals	\$ 800	28	\$ 22,400		30%	
Level 2: Junior Nationals	\$ 600	42	\$ 25,200	21	6.3	28
Level 3: Futures	\$ 300	147	\$ 44,100	32	9.6	42
		<u>217</u>	<u>\$ 91,700</u>	113	33.9	147
				166	49.8	217

Scenario 1: Waterfall approach

Eligible Level 1 swimmers receive reimbursement up to the maximum amount as first priority
Eligible Level 2 swimmers receive reimbursement up to the amount of full funding as second priority
Eligible Level 3 swimmers receive a share of the remaining amount up to the amount of full funding as third priority
Any left over funds will carryover to help fund the Winter Championship meets, and any carryover remaining in the Spring will expire

Budget			\$ 20,000		
Level 1	28	\$	20,000	\$ 714.29	89% of meet maximum
Level 2	42	\$	-	\$ -	0% of meet maximum
Level 3	147	\$	-	\$ -	0% of meet maximum
	<u>217</u>	<u>\$</u>	<u>20,000</u>		
Carryover to Winter Championships		<u>\$</u>	<u>-</u>		

Scenario 2: Equal Allocation approach

Eligible Level 1 swimmers receive reimbursement equal to the lesser of a) a defined % of the budget; or b) the maximum reimbursement
Eligible Level 2 swimmers receive reimbursement equal to the lesser of a) a defined % of the budget; or b) the maximum reimbursement
Eligible Level 3 swimmers receive reimbursement equal to the lesser of a) a defined % of the budget; or b) the maximum reimbursement
Any left over funds will carryover to help fund the Winter Championship meets, and any carryover remaining in the Spring will expire

Budget			\$ 20,000		
Level 1	33%	28	\$ 6,666	\$ 238.07	30% of meet maximum
Level 2	33%	42	\$ 6,666	\$ 158.71	26% of meet maximum
Level 3	33%	147	\$ 6,668	\$ 45.36	15% of meet maximum
	<u>100%</u>	<u>217</u>	<u>\$ 20,000</u>		
Carryover to Winter Championships		<u>\$</u>	<u>-</u>		

Scenario 3: Bell Curve approach

Eligible Level 1 swimmers receive reimbursement equal to the lesser of a) a defined % of the budget; or b) the maximum reimbursement
Eligible Level 2 swimmers receive reimbursement equal to the lesser of a) a defined % of the budget; or b) the maximum reimbursement
Eligible Level 3 swimmers receive reimbursement equal to the lesser of a) a defined % of the budget; or b) the maximum reimbursement
Any left over funds will carryover to help fund the Winter Championship meets, and any carryover remaining in the Spring will expire

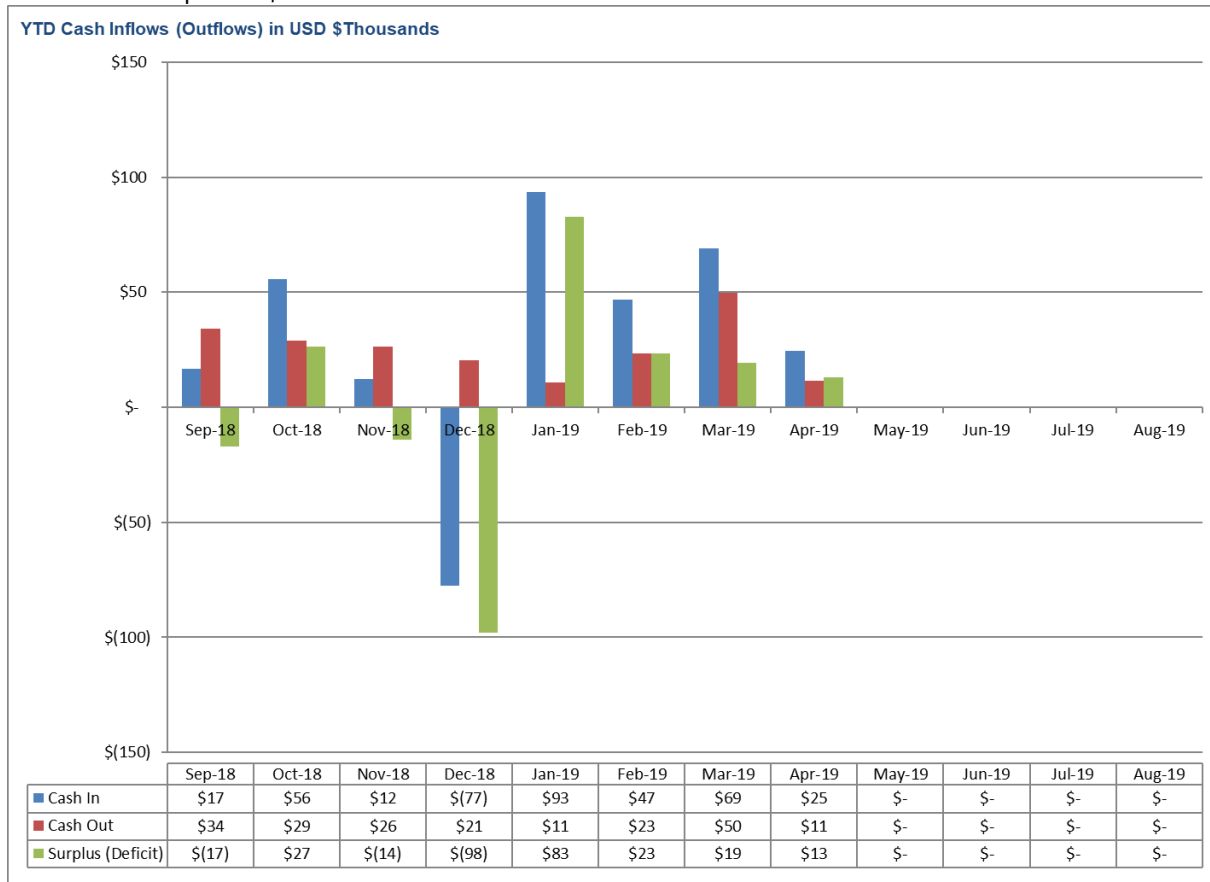
Budget			\$ 20,000		
Level 1	15%	28	\$ 3,000	\$ 107.14	13% of meet maximum
Level 2	20%	42	\$ 4,000	\$ 95.24	16% of meet maximum
Level 3	65%	147	\$ 13,000	\$ 88.44	29% of meet maximum
	<u>100%</u>	<u>217</u>	<u>\$ 20,000</u>		
Carryover to Winter Championships		<u>\$</u>	<u>-</u>		



Treasurer's Report Ohio Swimming BOD May 2019 Meeting

To: Ohio Swimming BOD
 From: Joseph Waller
 Date: May 18, 2019
 Re: OSI Treasurer's Report

1. YTD Financials as of fiscal April (P8)
 - a. Inflows = \$240K vs our \$299K budget, or 81% YTD
 - b. Outflows = \$205K vs our \$346K budget, or 59% YTD
 - c. YTD Net Surplus = +\$35K



2. P&L Actual versus Budget = +\$35K YTD Favorable Variance versus -\$47K Budget = +\$82K Favorable Variance

Main Drivers of Surplus (Deficit)		
Planned Use of Reserves		\$ (47,549)
Membership/Dues NET		\$ (40,679)
Prior year income received in current year		\$ 47,834
Prior year expenses paid in current year		\$ (23,602)
Credit Card Fees YTD		\$ (361)
Senior Travel Fund Overspend		\$ -
All Other		\$ 99,789
Surplus (Deficit) YTD		<u>\$ 35,431</u>



Treasurer's Report
Ohio Swimming BOD May 2019 Meeting

3. Other Matters

- a. April 2019 cash inflows exceeded outflows. A combination of 1) collection of membership dues; and 2) meet revenue were the drivers of the excess inflows. Importantly, a significant catch-up is needed for Senior Travel reimbursements, for which the May 1st submission deadline has only just arrived. In April, the BOD approved an additional \$34K to be allocated from excess reserves to reimburse the higher than anticipated requests. Travel spend has far outpaced the prior year, and an Ad Hoc Travel Committee was formed after HOD to identify strategies for capping the go forward budget and allocating funds going forward. The Senior Travel policy will be updated for the Summer LC Championship meets, and the HOD members will be broadcasting such change in the summer policy to their respective constituents.
- b. Permanent office continues to pursue collection of aging membership dues receivable with a focus on the approximately \$39K of receivables that are in the 61+ day aging columns.
- c. Balance Sheet and Reserves: OSI continues to maintain a healthy balance sheet including sufficient reserves. Excess reserves are estimated at \$47K as of April 30, 2019. Note – excess reserves will be further drawn down by the BOD authorization to utilize \$34K to reimburse excess travel requests.
- d. Quad Financial Forecasting: A Quad Financial Forecast is underway, and we intend to use this for planning in the FY 20 budget cycle that will kick off soon.

Respectfully Submitted,

Joseph Waller

OSI Treasurer

Ohio Swimming
Profit & Loss Budget vs. Actual

September 2018 through April 2019

	Sep '18 - Apr 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Memberships/Dues(USA Swim)				
2018 Income Recieved in 2019	47,834.00			
Athlete	430,583.03	474,500.00	-43,916.97	90.7%
Athlete Expense	-372,056.00	-390,400.00	18,344.00	95.3%
Club Membership Dues	11,855.00	13,525.00	-1,670.00	87.7%
Club Membership Dues Expense	-4,560.00	-4,820.00	260.00	94.6%
Non Athlete	54,024.00	62,415.00	-8,391.00	86.6%
Non Athlete Expense	-44,700.00	-52,155.00	7,455.00	85.7%
Outreach	160.00	375.00	-215.00	42.7%
Outreach Expense	-305.00	-375.00	70.00	81.3%
Seasonal Swimmers	12,103.00	27,170.00	-15,067.00	44.5%
Seasonal Swimmers Expense	-11,830.00	-21,450.00	9,620.00	55.2%
Total Memberships/Dues(USA Swim)	123,108.03	108,785.00	14,323.03	113.2%
Other Income				
Approved/Meet Observation Fees	1,900.00	2,000.00	-100.00	95.0%
Interest and Dividends (Edward	0.00	184.00	-184.00	0.0%
Interest Income(Ckg/Saving)				
Dividends	196.79	230.00	-33.21	85.6%
Total Interest Income(Ckg/Saving)	196.79	230.00	-33.21	85.6%
Misc.	4,020.00	2,050.00	1,970.00	196.1%
Total Other Income	6,116.79	4,464.00	1,652.79	137.0%
Sanctions & Meet Revenue				
Entry Fees	55,023.00	100,000.00	-44,977.00	55.0%
Facility Fund (Reserved Fund)	33,210.00	59,250.00	-26,040.00	56.1%
Sanctions	5,788.50	3,100.00	2,688.50	186.7%
Senior Circuit Entry Fees	6,300.75	5,000.00	1,300.75	126.0%
Travel Fund (Reserved Fund)	11,242.00	18,000.00	-6,758.00	62.5%
Total Sanctions & Meet Revenue	111,564.25	185,350.00	-73,785.75	60.2%
Total Income	240,789.07	298,599.00	-57,809.93	80.6%
Expense				
Operations				
2018 Expenses Paid in 2019	23,601.93			
Administrative Review Board	0.00	100.00	-100.00	0.0%
Administrative Vice Chairman	0.00	500.00	-500.00	0.0%
Age Group Chairman	0.00	100.00	-100.00	0.0%
Athlete Representative	0.00	1,000.00	-1,000.00	0.0%
Coach Representatives				
Coach Education/Training	2,000.00	1,000.00	1,000.00	200.0%
Coach of Yr Clinic, Scholarship	0.00	2,000.00	-2,000.00	0.0%
Coach of Yr Plaques	0.00	200.00	-200.00	0.0%
Total Coach Representatives	2,000.00	3,200.00	-1,200.00	62.5%
Disability Swimming Coordinator	0.00	3,000.00	-3,000.00	0.0%
Donations	-1,000.00	2,000.00	-3,000.00	-50.0%
General Chairman	0.00	10,000.00	-10,000.00	0.0%
General Chairman(Discretionary)	452.63			
Interest Expense	720.34			
LSC Conventions/Clinics/Dues				
Central Zone Dues	0.00	100.00	-100.00	0.0%
D&O Insurance	510.00	525.00	-15.00	97.1%
House of Delegates Meeting	1,581.12	1,975.00	-393.88	80.1%
USAS Convention	25,063.37	20,270.00	4,793.37	123.6%
Workshops	2,058.58	1,957.00	101.58	105.2%
LSC Conventions/Clinics/Dues - Other	683.00			
Total LSC Conventions/Clinics/Dues	29,896.07	24,827.00	5,069.07	120.4%
Officials Chair				
Background Check	2,229.00	5,000.00	-2,771.00	44.6%
Background Check Renewals	-18.00			
Official Dues (\$6.00)	-930.00	-1,800.00	870.00	51.7%
Officials Chair(Tshirts&Badges)	178.84	599.04	-420.20	29.9%
Officials Travel	5,770.17	15,360.00	-9,589.83	37.6%
Wkshops,Meetings,Recog,Training	1,609.62	2,788.80	-1,179.18	57.7%
Total Officials Chair	8,839.63	21,947.84	-13,108.21	40.3%
Outreach/Diversity				
CZ Diversity Select Camp	0.00	2,000.00	-2,000.00	0.0%
Diversity	0.00	2,000.00	-2,000.00	0.0%
Diversity/Inclusion Clinic	0.00	2,000.00	-2,000.00	0.0%
Multi Cultural Camp	0.00	2,500.00	-2,500.00	0.0%
Outreach-Gear	9,823.80	13,000.00	-3,176.20	75.6%
Outreach Travel	1,000.00	2,500.00	-1,500.00	40.0%
Total Outreach/Diversity	10,823.80	24,000.00	-13,176.20	45.1%

Ohio Swimming
Profit & Loss Budget vs. Actual

September 2018 through April 2019

	Sep '18 - Apr 19	Budget	\$ Over Budget	% of Budget
Permanent Office				
Bank Charges	1,087.05	85.00	1,002.05	1,278.9%
CC & Electronic Fees	361.04	0.00	361.04	100.0%
Office Expense	7,641.32	10,271.04	-2,629.72	74.4%
Payroll Expenses	4,191.91	92,437.35	-88,245.44	4.5%
Payroll Wages	48,332.36			
Subcontractor Work	6,890.00	3,150.00	3,740.00	218.7%
Worker's Compensation	105.00	310.00	-205.00	33.9%
Total Permanent Office	68,608.68	106,253.39	-37,644.71	64.6%
Safe Sport Coordinator	809.60	2,400.00	-1,590.40	33.7%
Safety Coordinator	0.00	600.00	-600.00	0.0%
Secretary	107.00	100.00	7.00	107.0%
Senior Vice-Chairman	0.00	100.00	-100.00	0.0%
Treasurer				
Audit	5,420.00	6,000.00	-580.00	90.3%
Tax Prep	2,895.00	2,900.00	-5.00	99.8%
Taxes	100.00	100.00	0.00	100.0%
Total Treasurer	8,415.00	9,000.00	-585.00	93.5%
Total Operations	153,274.68	209,128.23	-55,853.55	73.3%
Recognition Banquet				
Recognition Banquet Exp	514.63	13,920.00	-13,405.37	3.7%
Recognition Banquet In	-5,545.00	-4,500.00	-1,045.00	123.2%
Total Recognition Banquet	-5,030.37	9,420.00	-14,450.37	-53.4%
Swimmer Support				
Awards				
Age Group	12,524.77	15,000.00	-2,475.23	83.5%
Seniors	573.47	530.00	43.47	108.2%
Total Awards	13,098.24	15,530.00	-2,431.76	84.3%
Championship (Facility Reserved)				
SC Jr. Olympics	6,517.50			
SC Regionals	8,464.28			
SC Sr Championships	6,517.50			
Championship (Facility Reserved - Other)	0.00	59,250.00	-59,250.00	0.0%
Total Championship (Facility Reserved)	21,499.28	59,250.00	-37,750.72	36.3%
Meets				
Distance Meets	2,500.00	5,000.00	-2,500.00	50.0%
Senior Circuit Meets	7,500.00	9,000.00	-1,500.00	83.3%
Total Meets	10,000.00	14,000.00	-4,000.00	71.4%
Open Water Programs				
Open Water-Awards	0.00	430.00	-430.00	0.0%
Open Water Camps	0.00	3,360.00	-3,360.00	0.0%
Zone Team-Open Water	0.00	2,030.00	-2,030.00	0.0%
Total Open Water Programs	0.00	5,820.00	-5,820.00	0.0%
Senior Travel Fund (Reserved)				
Open Water	0.00	1,900.00	-1,900.00	0.0%
Short Course	12,561.84			
Senior Travel Fund (Reserved) - Other	0.00	25,000.00	-25,000.00	0.0%
Total Senior Travel Fund (Reserved)	12,561.84	26,900.00	-14,338.16	46.7%
Zone Team				
Zone Team Coaches	0.00	1,100.00	-1,100.00	0.0%
Zone Team Expenses	0.00	77,000.00	-77,000.00	0.0%
Zone Team Income	-6.00	-72,000.00	71,994.00	0.0%
Zone Team - Other	-40.00			
Total Zone Team	-46.00	6,100.00	-6,146.00	-0.8%
Total Swimmer Support	57,113.36	127,600.00	-70,486.64	44.8%
Total Expense	205,357.67	346,148.23	-140,790.56	59.3%
Net Ordinary Income	35,431.40	-47,549.23	82,980.63	-74.5%
Net Income	35,431.40	-47,549.23	82,980.63	-74.5%

Ohio Swimming
Balance Sheet
As of April 30, 2019

	Apr 30, 19
ASSETS	
Current Assets	
Checking/Savings	
Edward Jones	
Olympic Trial Funds (Reserved)	28,000.00
Edward Jones - Other	308,419.48
Total Edward Jones	336,419.48
Edward Jones Money Market	40,046.80
FMB Checking	14,098.19
Total Checking/Savings	390,564.47
Other Current Assets	
Clearing account	0.08
Total Other Current Assets	0.08
Total Current Assets	390,564.55
TOTAL ASSETS	390,564.55
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	149.99
Total Other Current Liabilities	149.99
Total Current Liabilities	149.99
Total Liabilities	149.99
Equity	
Opening Bal Equity	220,316.78
Retained Earnings	134,666.38
Net Income	35,431.40
Total Equity	390,414.56
TOTAL LIABILITIES & EQUITY	390,564.55