

Ohio Swimming, Inc. Board of Directors Meeting

Conference Call – May 19, 2020 8:30 pm

513-275-6543 (no PIN) or via computer: www.uberconference.com/ohioswim

UNAPPROVED MINUTES

Call to Order and Roll Call

Voting BOD members:		Voting BOD members:		Committee and Coordinators:		Committee and Coordinators:	
General Chair – Todd Billhimer	x	Senior Ath Rep – Braydon Kime	x	Diversity/Inclusion – Terry Anchrum	x	Zone Team – Brent Peaden	x
Admin Vice Chair – Mike Yeager	x	Jr Ath Rep – Caroline Holmes		Disability – George Leatherman		High School – Rich Morris	x
Senior Chair – Chris McKinney	x	Athlete At-Large (tbd)		Technical Planning – Kyle Goodrich	x	Office – Erin Schwab	x
Age Group Chair – Kevin Rachal	x	Officials – Pam Birnbrich	x	Asst. Coach Chair –		Office – Kristi Princell	x
Finance Vice Chair – Joe Waller	x	Safe Sport – Lew Timberman	x	Operational Risk – John Pristash	x	Gov. Comm. – Jerry Ferritto	x
Treasurer – David Lloyd	x	Coach Chair – Dan Cherek	x	Sanctioning – Anissa Kanzari		Gov. Comm. – Mark Koors	x
		Secretary – Mark Johnson	x	Camps – Craig Schoenlein	x	Gov. Comm. – David Back	
Legal - John MacKay	x			Open Water – Chip Carrigan	x	Gov. Comm. – Paul Sampson	

1. Approve Agenda - **APPROVED**
2. Consent agenda
 - Adoption of April 2020 Minutes - **APPROVED**
 - May Treasurers report
3. Old Business
4. New Business
 - Phase two of the COVID-19 Club Assistance – Motion **APPROVED**
 - OSSC Reimbursement for SC Jos – Ohio State Swimming has some expenses that were incurred. These included bag tags, official shirts and other related items. There has been a precedent that started with last summer’s open water meet with it being cancelled and CAC being reimbursed. Motion **APPROVED**
 - HOD Meeting / Elections – Looking to have our HOD virtual meeting on June 28th. Our bylaws and Ohio laws do allow for this. Other LSC’s are doing this and doing this successfully. Notice and slate of candidates to be in place by June 8th. Motion **APPROVED**
 - Diversity Select Camp attendees – See attached document
5. Announcements
 - Friday PM coaches town halls been very popular and well attended.
 - Last Sundays parent town hall was well attended.
 - Mike forming a committee for fees. Members of this committee are Mike Yeager, Caroline Strunk, Craig Schoenlein, Pam Birnbrich, Rich Morris, Kyle Goodrich, Brayden Kime and Caroline Holmes.
 - First meeting will discuss club membership fees
 - Second meeting is set to discuss individual membership fees.
 - Third meeting is to discuss meet fees
 - Fourth meeting is to discuss new ideas on revenue
 - Fifth meeting is to discuss meet cancellation policies of OSI sponsored meets
 - Sixth meeting is a catch up meeting.
6. Next BOD Meetings – June 16, 2020 7:30 pm.
7. Adjournment at 9:27pm

2020 Central Zone Diversity Select Participants

The below eight athletes will represent Ohio Swimming at the upcoming 2020 Central Zone Diversity Select Camp. The camp will be virtual due to the COVID-19 pandemic, on June 6th from 11AM - 12:30 PM.

Anneliese Brower	Female	Ohio
Mariam Ndiaye	Female	Ohio
Talia Toler	Female	Ohio
Kiera Wood	Female	Ohio
Oliver Gao	Male	Ohio
Justin Li	Male	Ohio
Beckham Najem	Male	Ohio
Brody Van Frayen	Male	Ohio



Treasurer's Report
Ohio Swimming BOD March 2020 Meeting

To: Ohio Swimming BOD
From: David Lloyd
Date: May 19, 2020
Re: OSI Treasurer's Report

1. Financials as of and for the eight months ended April 30, 2020 (P8)
 - a. Net Inflows of \$249,475.
 - b. Outflows YTD of \$194,802
 - c. Our YTD surplus is \$54,671.
 - d. We had approximately \$55,400 in cash and money market funds as of April 30th.

2. Other Matters
 - a. Outstanding A/R as of April 30th was \$57,966, Amounts overdue past 60 days totals \$34,588.
 - b. Balance Sheet and Reserves: OSI continues to maintain a healthy balance sheet including sufficient reserves. Excess reserves are approximately \$15,000, but do not yet reflect spending for the club assistance program.

Respectfully Submitted,

David Lloyd

OSI Treasurer

Ohio Swimming
Profit & Loss Prev Year Comparison
September 2019 through April 2020

	<u>Sep '19 - Apr 20</u>	<u>Sep '18 - Apr 19</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
In/Out	0.00	0.00	0.00
Memberships/Dues(USA Swim)			
2018 Income Recieved in 2019	0.00	47,834.00	-47,834.00
2019 Income Recieved in 2020	0.00	0.00	0.00
Club Membership Dues	12,435.00	11,855.00	580.00
Club Membership Dues Expense	-4,840.00	-4,560.00	-280.00
Flex Membership	4,455.00	0.00	4,455.00
Flex Membership Expense	-2,030.00	0.00	-2,030.00
Flex Membership Upgrade	825.00	0.00	825.00
Non Athlete	53,397.00	53,951.00	-554.00
Non Athlete Expense	-46,376.00	-44,700.00	-1,676.00
Outreach	240.00	160.00	80.00
Outreach Expense	-376.96	-305.00	-71.96
Premium Athlete	446,823.67	430,583.03	16,240.64
Premium Athlete Expense	-387,066.00	-372,056.00	-15,010.00
Seasonal Swimmers	6,103.00	12,103.00	-6,000.00
Seasonal Swimmers Expense	-3,990.00	-11,830.00	7,840.00
Total Memberships/Dues(USA Swim)	<u>79,599.71</u>	<u>123,035.03</u>	<u>-43,435.32</u>
Other Income			
Approved/Meet Observation Fees	1,600.00	1,900.00	-300.00
Interest Income(Ckg/Saving)			
Dividends	125.01	196.79	-71.78
Interest Income(Ckg/Saving) - Other	0.00	-70.93	70.93
Total Interest Income(Ckg/Saving)	<u>125.01</u>	<u>125.86</u>	<u>-0.85</u>
Misc.	3,500.00	4,020.00	-520.00
Total Other Income	<u>5,225.01</u>	<u>6,045.86</u>	<u>-820.85</u>
Sanctions & Meet Revenue			
Entry Fees	50,444.50	58,211.50	-7,767.00
Facility Fund	0.00	33,210.00	-33,210.00
Sanctions	4,089.00	2,600.00	1,489.00
Senior Circuit Entry Fees	6,908.50	6,300.75	607.75
Swimmers Surcharge	103,208.50	0.00	103,208.50
Travel Fund (Reserved Fund)	0.00	11,242.00	-11,242.00
Total Sanctions & Meet Revenue	<u>164,650.50</u>	<u>111,564.25</u>	<u>53,086.25</u>
Total Income	<u>249,475.22</u>	<u>240,645.14</u>	<u>8,830.08</u>
Expense			
Operations			
2018 Expenses Paid in 2019	0.00	23,601.93	-23,601.93
Camps/Clinics Coordinator	4,800.00	0.00	4,800.00
Coach Representatives			
Coach Education/Training	847.95	2,000.00	-1,152.05
Coach of Yr Clinic, Scholarship	750.00	0.00	750.00
Total Coach Representatives	<u>1,597.95</u>	<u>2,000.00</u>	<u>-402.05</u>
Donations	100.00	-1,500.00	1,600.00

Ohio Swimming

Profit & Loss Prev Year Comparison

September 2019 through April 2020

	<u>Sep '19 - Apr 20</u>	<u>Sep '18 - Apr 19</u>	<u>\$ Change</u>
General Chairman(Discretionary)	0.00	452.63	-452.63
Interest Expense	1,041.84	720.34	321.50
LSC Conventions/Clinics/Dues			
D&O Insurance	0.00	510.00	-510.00
House of Delegates Meeting	2,980.58	1,581.12	1,399.46
USAS Convention	14,857.27	25,063.37	-10,206.10
Workshops	2,822.84	2,058.58	764.26
LSC Conventions/Clinics/Dues - Other	0.00	683.00	-683.00
Total LSC Conventions/Clinics/Dues	<u>20,660.69</u>	<u>29,896.07</u>	<u>-9,235.38</u>
Officials Chair			
Background Check	760.00	2,229.00	-1,469.00
Background Check Renewals	468.00	-18.00	486.00
Official Dues (\$6.00)	-1,424.00	-930.00	-494.00
Officials Chair(Tshirts&Badges)	365.32	178.84	186.48
Officials Travel	2,972.00	5,770.17	-2,798.17
Wkshps,Meetings,Recog,Training	1,756.45	2,743.62	-987.17
Total Officials Chair	<u>4,897.77</u>	<u>9,973.63</u>	<u>-5,075.86</u>
Outreach/Diversity			
Diversity	432.40	0.00	432.40
Outreach-Gear	9,231.91	9,823.80	-591.89
Outreach Travel	1,100.00	1,000.00	100.00
Total Outreach/Diversity	<u>10,764.31</u>	<u>10,823.80</u>	<u>-59.49</u>
Permanent Office			
Bank Charges	37.00	0.00	37.00
CC & Electronic Fees	969.92	1,448.09	-478.17
Office Expense	5,576.76	8,453.10	-2,876.34
Payroll Expenses	3,835.19	4,191.91	-356.72
Payroll Wages	48,332.36	48,332.36	0.00
Subcontractor Work	5,830.00	6,890.00	-1,060.00
Worker's Compensation	115.00	105.00	10.00
Total Permanent Office	<u>64,696.23</u>	<u>69,420.46</u>	<u>-4,724.23</u>
Safe Sport Coordinator	1,175.13	809.60	365.53
Secretary	0.00	107.00	-107.00
Treasurer			
Audit	8,595.00	5,420.00	3,175.00
Tax Prep	2,855.00	2,895.00	-40.00
Taxes	100.00	100.00	0.00
Total Treasurer	<u>11,550.00</u>	<u>8,415.00</u>	<u>3,135.00</u>
Total Operations	<u>121,283.92</u>	<u>154,720.46</u>	<u>-33,436.54</u>
Recognition Banquet			
Recognition Banquet Exp	1,800.00	514.63	1,285.37
Recognition Banquet In	0.00	-5,545.00	5,545.00
Total Recognition Banquet	<u>1,800.00</u>	<u>-5,030.37</u>	<u>6,830.37</u>
Swimmer Support			
Awards			
Age Group	10,515.43	12,524.77	-2,009.34

Ohio Swimming

Profit & Loss Prev Year Comparison

September 2019 through April 2020

	Sep '19 - Apr 20	Sep '18 - Apr 19	\$ Change
Seniors	1,428.40	573.47	854.93
Total Awards	11,943.83	13,098.24	-1,154.41
Championship Facility			
Copier Rental	452.63	0.00	452.63
SC Jr. Olympics	0.00	6,517.50	-6,517.50
SC Regionals	3,468.74	8,464.28	-4,995.54
SC Sr Championships	6,105.00	6,517.50	-412.50
Total Championship Facility	10,026.37	21,499.28	-11,472.91
Meets			
Distance Meets	3,750.00	2,500.00	1,250.00
Senior Circuit Meets	9,000.00	7,500.00	1,500.00
Total Meets	12,750.00	10,000.00	2,750.00
Senior Travel Fund			
Coach Travel	0.00	0.00	0.00
Futures	0.00	0.00	0.00
Long Course	0.00	0.00	0.00
Open Water	0.00	0.00	0.00
Short Course	0.00	12,011.16	-12,011.16
Spring 2019 (pd 2020)	63.14	0.00	63.14
Summer 2019 (pd 2020)	28,505.83	0.00	28,505.83
Winter 2020 (pd 2020)	7,390.23	0.00	7,390.23
Total Senior Travel Fund	35,959.20	12,011.16	23,948.04
Zone Team			
Zone Team Coaches	0.00	0.00	0.00
Zone Team Expenses	1,040.90	-40.00	1,080.90
Zone Team Income	0.00	-6.00	6.00
Total Zone Team	1,040.90	-46.00	1,086.90
Total Swimmer Support	71,720.30	56,562.68	15,157.62
Total Expense	194,804.22	206,252.77	-11,448.55
Net Ordinary Income	54,671.00	34,392.37	20,278.63
Net Income	54,671.00	34,392.37	20,278.63

Ohio Swimming Profit & Loss Prev Year Comparison September 2019 through April 2020

	% Change
Ordinary Income/Expense	
Income	
In/Out	0.0%
Memberships/Dues(USA Swim)	
2018 Income Recieved in 2019	-100.0%
2019 Income Recieved in 2020	0.0%
Club Membership Dues	4.89%
Club Membership Dues Expense	-6.14%
Flex Membership	100.0%
Flex Membership Expense	-100.0%
Flex Membership Upgrade	100.0%
Non Athlete	-1.03%
Non Athlete Expense	-3.75%
Outreach	50.0%
Outreach Expense	-23.59%
Premium Athlete	3.77%
Premium Athlete Expense	-4.03%
Seasonal Swimmers	-49.57%
Seasonal Swimmers Expense	66.27%
Total Memberships/Dues(USA Swim)	-35.3%
Other Income	
Approved/Meet Observation Fees	-15.79%
Interest Income(Ckg/Saving)	
Dividends	-36.48%
Interest Income(Ckg/Saving) - Other	100.0%
Total Interest Income(Ckg/Saving)	-0.68%
Misc.	-12.94%
Total Other Income	-13.58%
Sanctions & Meet Revenue	
Entry Fees	-13.34%
Facility Fund	-100.0%
Sanctions	57.27%
Senior Circuit Entry Fees	9.65%
Swimmers Surcharge	100.0%
Travel Fund (Reserved Fund)	-100.0%
Total Sanctions & Meet Revenue	47.58%
Total Income	3.67%
Expense	
Operations	
2018 Expenses Paid in 2019	-100.0%
Camps/Clinics Coordinator	100.0%
Coach Representatives	
Coach Education/Training	-57.6%
Coach of Yr Clinic, Scholorshp	100.0%
Total Coach Representatives	-20.1%
Donations	106.67%

Ohio Swimming

Profit & Loss Prev Year Comparison

September 2019 through April 2020

	<u>% Change</u>
General Chairman(Discretionary)	-100.0%
Interest Expense	44.63%
LSC Conventions/Clinics/Dues	
D&O Insurance	-100.0%
House of Delegates Meeting	88.51%
USAS Convention	-40.72%
Workshops	37.13%
LSC Conventions/Clinics/Dues - Other	-100.0%
Total LSC Conventions/Clinics/Dues	<u>-30.89%</u>
Officials Chair	
Background Check	-65.9%
Background Check Renewals	2,700.0%
Official Dues (\$6.00)	-53.12%
Officials Chair(Tshirts&Badges)	104.27%
Officials Travel	-48.49%
Wkshops,Meetings,Recog,Training	-35.98%
Total Officials Chair	<u>-50.89%</u>
Outreach/Diversity	
Diversity	100.0%
Outreach-Gear	-6.03%
Outreach Travel	10.0%
Total Outreach/Diversity	<u>-0.55%</u>
Permanent Office	
Bank Charges	100.0%
CC & Electronic Fees	-33.02%
Office Expense	-34.03%
Payroll Expenses	-8.51%
Payroll Wages	0.0%
Subcontractor Work	-15.39%
Worker's Compensation	9.52%
Total Permanent Office	<u>-6.81%</u>
Safe Sport Coordinator	45.15%
Secretary	-100.0%
Treasurer	
Audit	58.58%
Tax Prep	-1.38%
Taxes	0.0%
Total Treasurer	<u>37.26%</u>
Total Operations	<u>-21.61%</u>
Recognition Banquet	
Recognition Banquet Exp	249.77%
Recognition Banquet In	100.0%
Total Recognition Banquet	<u>135.78%</u>
Swimmer Support	
Awards	
Age Group	-16.04%

Ohio Swimming

Profit & Loss Prev Year Comparison

September 2019 through April 2020

	% Change
Seniors	149.08%
Total Awards	-8.81%
Championship Facility	
Copier Rental	100.0%
SC Jr. Olympics	-100.0%
SC Regionals	-59.02%
SC Sr Championships	-6.33%
Total Championship Facility	-53.36%
Meets	
Distance Meets	50.0%
Senior Circuit Meets	20.0%
Total Meets	27.5%
Senior Travel Fund	
Coach Travel	0.0%
Futures	0.0%
Long Course	0.0%
Open Water	0.0%
Short Course	-100.0%
Spring 2019 (pd 2020)	100.0%
Summer 2019 (pd 2020)	100.0%
Winter 2020 (pd 2020)	100.0%
Total Senior Travel Fund	199.38%
Zone Team	
Zone Team Coaches	0.0%
Zone Team Expenses	2,702.25%
Zone Team Income	100.0%
Total Zone Team	2,362.83%
Total Swimmer Support	26.8%
Total Expense	-5.55%
Net Ordinary Income	58.96%
Net Income	58.96%

Ohio Swimming Balance Sheet

As of April 30, 2020

Apr 30, 20

ASSETS

Current Assets

Checking/Savings

Edward Jones

Olympic Trial Funds (Reserved) 28,000.00

Edward Jones - Other 326,442.92

Total Edward Jones 354,442.92

Edward Jones Money Market 59,714.51

FMB Checking -4,305.29

Total Checking/Savings 409,852.14

Other Current Assets

Clearing account -0.08

Total Other Current Assets -0.08

Total Current Assets 409,852.06

TOTAL ASSETS 409,852.06

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Payroll Liabilities 10.62

Total Other Current Liabilities 10.62

Total Current Liabilities 10.62

Total Liabilities 10.62

Equity

Opening Bal Equity 220,316.78

Retained Earnings 134,853.66

Net Income 54,671.00

Total Equity 409,841.44

TOTAL LIABILITIES & EQUITY 409,852.06