

OKSI Financial Summary

As of July 31, 2022

	Total
Bank Accounts	
Arvest - Aquatic	111,469.44
Arvest - Registration	27,224.47
Arvest - Savings	205.97
Arvest - Travel	100.00
Citizens Bank of Edmond	21,638.32
Total Bank Accounts	160,638.20
Investment Account	
First Western Investement Account	325,142.71
Total Investment Accounts	325,142.71
Credit Card	
CBE Credit Card Balance	1,525.94
Total Credit Card Balance	1,525.94
Uncleared Transactions	
Arvest - Aquatic	-2,946.61
Arvest Registration	0.00
Arvest - Travel	0.00
Citizens Bank of Edmond	0.00
Total Uncleared Transactions	-2,946.61
TOTAL CASH BALANCE (Bank Accounts - CC - Uncleared Transactions)	487,201.58
OKSI 2022 Transaction Summary	
Total Income to date	147,287.74
Total Expenses to date	135,177.58
Net Income	12,110.16
Start up cash	475,091.42
Cash Balance	487,201.58

Oklahoma Swimming Inc.			
Budget vs. Actuals: OKSI 2022 Budget - FY22 P&L			
Jul-22			
Previous Year Balance Roll Over	Start Up Cash	Budgeted	Remaining
Arvest - Aquatic	95,619.15	52,395.00	43,224.15
Arvest - Registration	34,965.47		34,965.47
Arvest - Savings	105.95		105.95
Arvest - Travel	100.00		100.00
Citizens Bank of Edmond	21,658.14		21,658.14
First Western Investment	325,142.71		325,142.71
CC Credit	-2,500.00		-2,500.00
Total Previous Year Balance Roll Over	\$475,091.42	\$52,395.00	422,696.42
		Total	
	Actual	Budget	Remaining
Revenue			
510 Interest Income			0.00
513 Interest - Investment Income		1,000.00	1,000.00
514 Inter - Arvest Bank Savings	0.02	150.00	149.98
519 Interest Citizens bank of E	0.18	50.00	49.82
Total 510 Interest Income	\$ 0.20	\$ 1,200.00	\$ 1,199.80
520 OKS Registration Income	32,760.06	32,000.00	-760.06
525 USA Registration Income	37,713.00	128,000.00	90,287.00
530 Meet Sanction Income	2,375.00	3,000.00	625.00
540 Meet Entry Income	41,520.00	110,000.00	68,480.00
555 CS REG VIII Travel Fund		1,000.00	1,000.00
560 Zone Income	2,264.90	5,000.00	2,735.10
590 Expedited and Fee Income	200.00	500.00	300.00
598 State Income	30,104.58	95,000.00	64,895.42
Memorial Income	350.00		-350.00
Total Revenue	\$ 147,287.74	\$ 375,700.00	\$ 228,412.26
Gross Profit	\$ 147,287.74	\$ 375,700.00	\$ 228,412.26
Expenditures			
600 Dues & Fees			0.00
602 Bank Service Fee	31.03	95.00	63.97
604 Central Zone		500.00	500.00
605 Miscellaneous Dues & Fees		500.00	500.00
Total 600 Dues & Fees	\$ 31.03	\$ 1,095.00	\$ 1,063.97
610 Computer Software	269.70	2,000.00	1,730.30
620 Office Supplies	13.08	200.00	186.92
625 Equipment Expense	1,107.68	2,500.00	1,392.32
630 Postage, Mail and Phone Exp		150.00	150.00
640 Professional Services	3,800.00	4,000.00	200.00
650 LSC Services			0.00
652 PO Box		200.00	200.00
654 Registration Services	1,125.00	4,500.00	3,375.00
655 Treasurer Services	1,125.00	4,500.00	3,375.00
656 Miscellaneous LSC Services	7,780.61	30,000.00	22,219.39
Total 650 LSC Services	\$ 10,030.61	\$ 39,200.00	\$ 29,169.39
670 HOD/BOD Meetings	2,054.91	6,000.00	3,945.09
680 Convention Seminar Expense	6,244.46	14,000.00	7,755.54
700 Registration Expense	59,829.00	128,000.00	68,171.00

710 Age Group Meets			0.00
714 Diversity & Inclusion Central Zone Meet	4,739.14	16,500.00	11,760.86
716 All Star Team	156.30		-156.30
717 State Expenses	30,994.26	80,000.00	49,005.74
718 OK Championship Meets		15,000.00	15,000.00
Total 710 Age Group Meets	\$ 35,889.70	\$ 111,500.00	\$ 75,610.30
720 Swimmers Expenses			0.00
721 Summer Sectional		12,000.00	12,000.00
722 Jr Nationals		6,500.00	6,500.00
724 Spring Sectional	10,050.00	12,000.00	1,950.00
725 Nationals	550.00	4,500.00	3,950.00
726 US Open		500.00	500.00
727 Winter Juniors		4,500.00	4,500.00
728 TYR	310.00	6,000.00	5,690.00
729 Futures		8,000.00	8,000.00
732 Zones		15,000.00	15,000.00
Total 720 Swimmers Expenses	\$ 10,910.00	\$ 69,000.00	\$ 58,090.00
736 LSC Apparel		500.00	500.00
740 Coaches Expenses			0.00
741 Coaches Education		6,000.00	6,000.00
742 Coaches Travel	2,000.00	10,000.00	8,000.00
Total 740 Coaches Expenses	\$ 2,000.00	\$ 16,000.00	\$ 14,000.00
746 Select Camp Expense		1,000.00	1,000.00
755 Workshops			0.00
756 LSC Practice Day		6,000.00	6,000.00
759 LSC Travel Workshops		2,500.00	2,500.00
Total 755 Workshops	\$ 0.00	\$ 8,500.00	\$ 8,500.00
760 Zones Expenses	430.00		-430.00
770 Officials Expense	1,038.00	15,950.00	14,912.00
780 Safe Sport Expense		3,000.00	3,000.00
790 Sanction fee/fine reimburse	0.00		0.00
800 Miscellaneous Expense		500.00	500.00
810 Foundation -Champions Club		2,500.00	2,500.00
840 Volunterism Recognition		1,000.00	1,000.00
845 Merchant Service Fees	662.82	1,000.00	337.18
Unapplied Cash Bill Payment Expenditure	0.00		0.00
Total Expenditures	\$ 134,310.99	\$ 427,595.00	\$ 293,284.01
Net Operating Revenue	\$ 12,976.75	-\$ 51,895.00	-\$ 64,871.75
Other Expenditures			
ASK THE BOARD	866.59		-866.59
Returned Check		500.00	500.00
Total Other Expenditures	\$ 866.59	\$ 500.00	-\$ 366.59
Net Other Revenue	-\$ 866.59	-\$ 500.00	\$ 366.59
Net Revenue	\$ 12,110.16	-\$ 52,395.00	-\$ 64,505.16
TOTAL CASH BALANCE	\$487,201.58	\$ 0.00	
Monday, Aug 15, 2022 08:02:50 AM GMT-7 - Cash Basis			

Oklahoma Swimming Inc.
Statement of Financial Position
As of July 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
Arvest Bank - Aquatic	114,416.05
Arvest Bank - Registration	27,224.47
Arvest Bank - Savings	205.97
Arvest Bank - Travel	100.00
Citizen's Bank of Edmond	21,638.32
Savings (Reserve Account)	0.00
Transfer to Aquatic Fund	0.00
Total Bank Accounts	\$ 163,584.81
Other Current Assets	
First Western Investment Account	325,142.71
Undeposited Funds	0.00
Total Other Current Assets	\$ 325,142.71
Total Current Assets	\$ 488,727.52
TOTAL ASSETS	\$ 488,727.52
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
CBE Credit Card	1,525.94
Total Credit Cards	\$ 1,525.94
Total Current Liabilities	\$ 1,525.94
Total Liabilities	\$ 1,525.94
Equity	
Opening Balance Equity	193,110.32
Unrestricted Net Assets	281,981.10
Net Revenue	12,110.16
Total Equity	\$ 487,201.58
TOTAL LIABILITIES AND EQUITY	\$ 488,727.52

Monday, Aug 15, 2022 08:13:23 AM GMT-7 - Cash Basis