

WISCONSIN SWIMMING, INC.
INCOME STATEMENT
1/1/07 - 4/23/07

WISCONSIN SWIMMING, INC.
BALANCE SHEET
4/23/2007

		BUDGET	% OF BUDGET CATEGORY
INCOME:			
REGISTRATION	\$112,029.50	330,000.00	34%
SANCTIONS	820.00	2,500.00	33%
FINES	800.00	950.00	
INTEREST	16.37	100.00	
GAIN/LOSS ON INVESTMENTS	451.28	900.00	
MEET SURCHARGE	15,910.75	50,000.00	32%
LSC SWIM CONF	0.00	0.00	0%
OFFICIALS	1,620.00	3,000.00	54%
ADMINISTRATIVE INCOME	0.00	0.00	
SWIM CAMP	0.00	1,800.00	0%
Subtotal	131,647.90	389,250.00	34%
TRAVEL FUND	15,640.58	55,000.00	28%
GAIN/LOSS ON INVESTMENTS	451.27	0.00	
ZONE C	0.00	12,000.00	0%
ST CHAMP SURCHARGE	6,042.00	10,000.00	60%
Subtotal	22,133.85	77,000.00	29%
TOTAL INCOME	\$153,781.75	466,250.00	33%
EXPENSES:			
ADMINISTRATIVE	2,642.95	15,000.00	18%
TREASURER	61.41	2,500.00	2%
REGISTRATION EXPENSE	1,641.25	4,500.00	36%
REGISTRATION-SALARY	4,462.50	17,850.00	25%
REGISTRATION-USS	100,729.00	300,000.00	34%
OFFICIALS	1,146.97	4,500.00	25%
AWARDS PURCHASE	5,033.18	10,000.00	50%
EMPLOYER FICA TAX PAID	341.40	1,400.00	24%
SWIM CAMP	0.00	5,000.00	0%
BANK CHARGES	0.00	200.00	0%
STATE CHAMP EXP	1,250.00	3,000.00	42%
CONVENTION/SEMINAR	281.10	10,000.00	3%
LSC SWIM CONF	0.00	2,500.00	0%
DONATION-WEST	5,000.00	5,000.00	100%
CLUB DEVELOPMENT	0.00	500.00	0%
Subtotal	122,589.76	381,950.00	32%
TRAVEL FUND	30,593.20	53,000.00	58%
ZONE C	123.82	12,000.00	1%
Subtotal	30,717.02	65,000.00	47%
TOTAL EXPENSES	153,306.78	446,950.00	34%
NET INCOME(LOSS)	\$474.97		

ASSETS	
Current Assets	
Associated Bank-Checking	\$27,973.23
Associated Bank-Money Market Savings	\$25,336.66
Associated Bank-Travel fund	\$8,198.67
Associated Bank-CD	\$7,833.04
Associated Bank-CD	\$60,000.00
Ozaukee Bank-Regis Checking	\$72,340.50
Associated Investment Services (1/2 to travel fund)	\$57,772.03
(12/31/06 balance \$56,869.48)	
Total Current Assets	\$259,454.13
Property and Equipment	
Colorado Starters	\$182.50
Computer 6	\$1,300.00
Computer 4	\$1,031.51
Computer 5	\$1,226.62
Copier	\$724.98
Office Furniture	\$266.99
Less: Accumulated Depreciation	-\$4,732.60
Total Property and Equipment	\$0.00
TOTAL ASSETS	\$259,454.13

LIABILITIES AND FUND BALANCE	
Current Liabilities	
Total Current Liabilities	\$0.00
Fund Balance	
Unrestricted Fund Balance	\$222,369.44
Travel Fund	\$8,198.67
Travel Fund long term investment account	\$28,886.02
(gain/loss Jan. 07 to Mar. 07 = \$451.27)	
TOTAL LIABILITIES AND FUND BALANCE	\$ 259,454.13

WISCONSIN SWIMMING, INC. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 4/23/07	
NET CASH FLOWS FROM OPERATING ACTIVITY:	
NET INCOME	\$474.97
NET CASH FLOW FROM OPERATING ACTIVITY	\$474.97
NET INCREASE(DECREASE) IN CASH	\$474.97

Travel Fund Calculation

Balance from previous year end	17,233.11 (12-31-06)
Add Current year's travel income	22,133.85
Total	39,366.96
Subtract current year's travel expense	30,717.02
	8,649.94
Subtract gain on long term investment	451.27
Total	8,198.67