WISCONSIN SWIMMMING, INC. INCOME STATEMENT 1/1/09 - 12/31/09

WISCONSIN SWIMMING, INC. BALANCE SHEET 12/31/2009

			BUDGET	CATEGORY	ASSETS	
INCOME:			DUDGET	CATEGORT	Current Assets	
REGISTRATION (Net)	¢	50.354.85	43.000.00	117%	Current Assets	
SANCTIONS	Φ	2,500.00	2,500.00		Associated Bank-Checking	\$44,588.05
SANCTIONS		2,300.00	2,500.00	10076	Associated Bank-Money Market Savings	\$25,584.42
FINES		4.450.00	000.00	4000/	Associated Bank-Travel fund	\$10,829.57
		1,150.00	900.00			. ,
INTEREST		100.69	100.00		Associated Bank-CD	\$8,467.71
GAIN/LOSS ON INVESTMENTS		13,618.27	0.00		Associated Bank-CD	\$34,165.94
MEET SURCHARGE	•	103,679.50	80,000.00		Harris/Ozaukee Bank-Regis Checking	\$139,360.59
LSC SWIM CONF		0.00	0.00		Associated Investment Services *	\$53,612.93
OFFICIALS		2,950.00	3,500.00		(12/31/08 balance \$39907.66)	
ADMINISTRATIVE INCOME		0.00	0.00			
SWIM CAMP		<u>2,380.00</u>	0.00		Total Current Assets	\$316,609.21
Subtotal	•	176,733.31	130,000.00	136%		
					Property and Equipment	
TRAVEL FUND		56,429.97	55,000.00	103%	Colorado Starters	\$182.50
			0.00		Computer 6	\$1,300.00
ZONE C		43,629.00	20,000.00	0%	Computer 4	\$1,031.51
ST CHAMP SURCHARGE		12,111.00	10,000.00	<u>121%</u>	Computer 5	\$1,226.62
Subtotal	•	112,169.97	85,000.00	132%	Copier	\$724.98
					Office Furniture	\$266.99
TOTAL INCOME	\$2	88,903.28	215,000.00	134%	Printer 1	407.97
	•	,	-,		Radios, headsets, charging stand, toolbox	3561.21
					Less: Accumulated Depreciation	-\$8,701.78
					Total Property and Equipment	\$0.00
EXPENSES:						*****
ADMINISTRATIVE	11,184.33		20,000.00	57%	TOTAL ASSETS	\$316,609.21
TREASURER	1.189.25		1.500.00		TOTALAGOLIG	φο το,οσο.Σ τ
REGISTRATION EXPENSE	4,113.57		4,000.00			
REGISTRATION-SALARY	21,000.00		21,000.00		LIABILITIES AND FUND BALANCE	
REGISTRATION-USS	21,000.00		21,000.00	10070	Current Liabilities	
OFFICIALS	11,124.37		6,000.00	185%	OdiTeTit Liabilities	
AWARDS PURCHASE	24,974.07		13,700.00		Total Current Liabilities	\$0.00
EMPLOYER FICA TAX PAID	1,606.56		1,610.00		Total Current Liabilities	φ0.00
			,		Curd Delenee	
SWIM CAMP	3,330.25		4,200.00		Fund Balance	
BANK CHARGES	217.10		200.00			0005 770 04
ATHLETE REP	0.00		1,000.00		Unrestricted Fund Balance	\$305,779.64
STATE CHAMP EXP	5,250.00		5,800.00		Travel Fund	\$10,829.57
CONVENTION/SEMINAR	9,155.32		12,000.00			
LSC SWIM CONF	2,491.98		5,000.00			
DONATION/SWIM EQUIP	28,561.61		25,000.00			
CLUB DEVELOPMENT	<u>0.00</u>		0.00		TOTAL LIABILITIES AND FUND BALANCE	\$316,609.21
Subtotal	124,198.41		121,010.00	103%		
TRAVEL FUND	76,151.80		65,000.00		WISCONSIN SWIMMING, INC.	
ZONE C	<u>37,538.75</u>		20,000.00		STATEMENT OF CASH FLOWS	
Subtotal	113,690.55		85,000.00	134%	FOR THE PERIOD ENDED 12/31/09	
TOTAL EXPENSES	237,888.96		206,010.00	115%	NET CASH FLOWS FROM OPERATING ACTIVITY:	
	,		,		NET INCOME \$51,014.32	
					NET CASH FLOW FROM OPERATING ACTIVITY	\$51,014.32
NET INCOME(LOSS)	\$	51,014.32				
/	_				NET INCREASE(DECREASE) IN CASH	\$51,014.32
						,

% OF BUDGET

Travel Fund Calculation

Balance from previous year end 12,350.15 (12-31-08)

 Add Current year's travel income
 112,169,97

 Total
 124,520.12

 Subtract current year's travel expense
 113,690.55

 Total
 10,829.57