

WISCONSIN SWIMMING, INC.
INCOME STATEMENT
1/1/11 - 3/20/11

WISCONSIN SWIMMING, INC.
BALANCE SHEET
3/20/2011

		BUDGET	% OF BUDGET CATEGORY
INCOME:			
REGISTRATION (Net)	\$20,502.50	49,000.00	42%
SANCTIONS	920.00	2,500.00	37%
FINES	500.00	1,200.00	42%
INTEREST	67.26	100.00	67%
GAIN/LOSS ON INVESTMENTS	0.00	0.00	0%
MEET SURCHARGE	28,905.00	67,000.00	43%
LSC SWIM CONF	0.00	0.00	0%
OFFICIALS	25.00	0.00	
ADMINISTRATIVE INCOME	0.00	0.00	
SWIM CAMP	0.00	2,500.00	0%
Subtotal	50,919.76	122,300.00	42%
TRAVEL FUND	18,277.99	55,000.00	33%
		0.00	
ZONE C	0.00	35,000.00	0%
ST CHAMP SURCHARGE	0.00	10,000.00	0%
Subtotal	18,277.99	100,000.00	18%
TOTAL INCOME	\$69,197.75	222,300.00	31%
EXPENSES:			
ADMINISTRATIVE	4,112.98	43,500.00	9%
TREASURER	307.77	1,500.00	21%
REGISTRATION EXPENSE	338.15	6,000.00	6%
REGISTRATION-SALARY	4,666.68	28,000.00	17%
REGISTRATION-USS			
OFFICIALS	2,474.22	10,000.00	25%
AWARDS PURCHASE	10,249.51	25,000.00	41%
EMPLOYER FICA TAX PAID	357.00	2,100.00	17%
SWIM CAMP	0.00	4,200.00	0%
BANK CHARGES	0.00	500.00	0%
ATHLETE REP	0.00	500.00	0%
STATE CHAMP EXP	0.00	5,300.00	0%
CONVENTION/SEMINAR	45.00	12,000.00	0%
LSC SWIM CONF	0.00	5,000.00	0%
DONATION/SWIM EQUIP	25,000.00	25,000.00	100%
CLUB DEVELOPMENT	0.00	0.00	0%
Subtotal	47,551.31	168,600.00	28%
TRAVEL FUND	0.00	65,000.00	0%
ZONE C	0.00	35,000.00	0%
Subtotal	0.00	100,000.00	0%
TOTAL EXPENSES	47,551.31	268,600.00	18%
NET INCOME(LOSS)	<u>\$21,646.44</u>		

ASSETS	
Current Assets	
Associated Bank-Checking	\$34,172.56
Associated Bank-Money Market Savings	\$89,660.55
Associated Bank-Travel fund	\$31,351.78
Associated Bank-CD	\$0.00
Associated Bank-CD	\$34,165.94
Harris/Ozaukee Bank-Regis Checking	\$188,294.09
	\$0.00
Total Current Assets	\$377,644.92
Property and Equipment	
Colorado Starters	\$182.50
Computer 6	\$1,300.00
Computer 7	\$1,184.93
Computer 4	\$1,031.51
Computer 5	\$1,226.62
Copier	\$724.98
Office Furniture	\$266.99
Printer 1	\$407.97
Printer 2	\$133.98
Radios, headsets, charging stand, toolbox	\$3,561.61
Less: Accumulated Depreciation	-\$10,021.09
Total Property and Equipment	\$0.00
TOTAL ASSETS	\$377,644.92

LIABILITIES AND FUND BALANCE	
Current Liabilities	
Total Current Liabilities	\$0.00
Fund Balance	
Unrestricted Fund Balance	\$346,293.14
Travel Fund	\$31,351.78
TOTAL LIABILITIES AND FUND BALANCE	\$377,644.92

WISCONSIN SWIMMING, INC. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 3/20/11	
NET CASH FLOWS FROM OPERATING ACTIVITY:	
NET INCOME	\$21,646.44
NET CASH FLOW FROM OPERATING ACTIVITY	\$21,646.44
NET INCREASE(DECREASE) IN CASH	\$21,646.44

Travel Fund Calculation

Balance from previous year end	13,073.79 (12-31-10)
Add Current year's travel income	<u>18,277.99</u>
Total	31,351.78
Subtract current year's travel expense*	<u>0.00</u>
Total	31,351.78