



Wisconsin Swimming Inc

Finance Committee Meeting

November 22, 2014

2514 S. 102nd Street , Suite 120

West Allis, WI

- I. Call to order at 10:20 AM**
- II. Attendance Troy Engstrom(Chair), Pat Lewno(Treasurer), Jeanne Drzewiecki(Admin-Vice Chair),George Geanon(General Chair)**
- III. Budget Committee Recommendations to the BOD:**

Awards

- LSC pays for plaques, any extra awards due to ties, shipping—Regionals, Silver State, 12 & U and 13 & O Short and Long Course
- Host club pays for ribbons & medals up to \$1500.00—Regionals and Silver State
- Host club pays for ribbons & medals up to \$2,000.00—13 & O Short Course and Long Course
- Host Club pays for ribbons & medals up to \$1500.00—12 & U Short Course and Long Course
- To start with the 2015 Long Course Season

Stipends

- Maintain convention stipend \$595.00 and moving the amount to the Convention/Seminar line item (General Chair, Admin VP, Age Group, Senior, Coach Rep. Officials Chair)
- Maintain webmaster stipend of \$2000.00
- Eliminate BOD stipends—removed approx. \$9400.00 from Administrative Expense Line

Background checks

- Eliminate background checks for Official Renewals.
- Save \$2,000 from the Administrative Expense Line

Zone C IE and Open Water Meets

- Moving Zone C and Open Water Zone income and expenses back into the Travel Fund—restricted account
- Income will not cover all expenses—approx. \$12,000 expense over income based on 2013-14
- Increase swimmer fees for Open Water from \$35 (includes entry fee, t-shirt) to \$50 (includes entry fee, t-shirt). 2013-14; 50 Open Water swimmers @\$50 will increase income to \$650
- Maintain the 2013-14 Zone C fees per swimmer: \$165 (includes entry fee, uniform—warm up jacket, 2 t-shirts, 2 latex caps, 1 silicone cap)

Surcharge

- Increase splash fee from \$3.00 to \$3.25 = approx. \$11,000 income (45,000 splashes X \$3.25)
- Increase splash fee from \$3.00 to \$3.50 = approx. \$22,000 income (45,000 splashes X \$3.50)
- Increase splash fee for 12 & U from \$3.00 to \$3.25
- Increase splash fee for 12 & U from \$3.00 to \$5.00 with \$3.00 going to the travel fund and \$2.00 going to the general fund surcharge (1,400 swimmers X \$2.00 = \$2,800)
- Maintain splash fee for 13 & O at \$5.00

Registration fee

- Increase registration fees by \$2.00 per year for the next 4 years (2015, 2016, 2017, 2018)
- Maintain club registration fees from \$200 to \$500 with \$300 being refunded to each club attending the LSC Annual Meeting (current bylaw)

Adjournment at 3:00PM

Submitted by Troy Engstrom

11/30/2014