

## **Approved Minutes**

### **NJS BOD ZOOM MEETING**

**TUESDAY APRIL 7, 2020**

Attendance: Corrina Weinkofsky, Bud Rimbault, Judy Sharkey, Marlene Curtis, Jon Siegel, Ed Miller, Matt Garifo, Chris Lee, Mohamed Abdelaal, Pat Kerrigan, Nicole Cicalo-DeCaro, Gavin Formon, Pat Collins, Kip Hein, Stephanie Crofton

**Bud**-there will be a universal start date and sanctioning of meets across all of USA-S. Rutgers will open campus on Aug. 15 including the pool, which means no LC meets there

The NJS surplus is around \$500,000. What kind of requirements do we want for NJ clubs applying for a grant? Do we want to include things like: safe sport, club excellence, number of officials, meet hosts? Do we want a 2-tier process whereby 1<sup>st</sup> tier all can apply, and 2<sup>nd</sup> tier has a more stringent application process?

Things to consider...We have just under 10, 000 athletes. Outreach athletes only pay \$5. Flex/seasonal athletes pay \$20. NJS takes \$8 per registration. We have money freed up in the budget from missed opportunities (travel funds to Sectionals, Olympic Trials, TYR Pro Series, Nationals meets, Zones., and camps monies.)

Matt G suggested give \$ now and then in the fall, maybe take \$ off 2020-21 registration.

Stephanie...please don't leave out the outreach athletes, they have a need

Chris Lee...in the budget it states we have \$222,000 in expected splash fees. There will be a good amount of that chunk not coming in from the late spring and summer meets.

Ed Miller... We need to consider several things before we start handing out money. What are we going to lose on revenue? What do we owe SAC and BAC for money they already spent in anticipation of hosting JO'S and Senior Champs? What's the criteria for applying for a grant?

Matt G asked what is going to be the support from USA-S? Bud stated to move forward and not wait for their support.

Jon Siegel, **MOTION**: to give back to NJS clubs, \$10 per registered athlete, in the form of a COVID 19 relief refund. Voted on and **PASSED**

In the 2<sup>nd</sup> phase, we need an independent financial committee to explore what our finances will look like after the initial refund.

Committee consists of: Chris Lee, Ed Miller, Gavin Formon, Jon Siegel, and Pat Kerrigan.

They will need an actual vs budget report. Bud is working on it.

Pat Kerrigan... Craig Beardsley agreed to do a ZOOM meeting with NJS athletes. Has a relevant point of view, and it will be a place for the swimmers to ask questions.

Next meeting: Friday 4-10-20 at 2pm