

Treasurer's Report

New Jersey Swimming Board of Directors Meeting

Draft Budget 2015-2016 Assumption

Sanction Fees: Increased # meets from 2014-2015 budgets by six meets - Two meets at \$20.00 and four meets at \$40.

Splash Fees: The increase from the 2014-2015 Budget is based upon for the six meets were four meets at the average of \$2,900 and two meets at \$700.00

Registration:

- A small growth of approximately 2% in Athletes and Outreach Athletes
- A small growth of approximately 1.5% for Non-Athletes and Family.
- Fees are increased by \$2.00 for Athletes, Non-Athletes and Family.

	Current numbers	2015-2016	Fees incr \$ 2	Income	US Swim fee	Expense less \$6 for LSC
Athletes	9,078.00	9,260.00	60.00	555,600.00	54.00	500,040.00
Outreach	216.00	300.00	5.00	1,500.00	5.00	1,500.00
family	50.00	60.00	112.00	6,720.00	108.00	6,360.00
Non-Athlete	425.00	440.00	60.00	26,400.00	54.00	23,760.00
Non-Athlete	471.00	480.00	60.00	28,800.00	54.00	25,920.00
		-		619,020.00		557,580.00
Clubs	71.00	75.00	75.00	5,625.00	70.00	5,250.00
				624,645.00		562,830.00

Bookkeeper and Lockbox: The amount \$3,000 (Bookkeeper) and \$4,000 (lockbox) has been included for the 2015-2016 budget.

Camps: Camps Chair requested that amps remained the same.

NJS Meetings: NJS Meetings was increase by approximately 1.5% for anticipated rise in cost.
USAS Convention: NJS Meetings was increase by approximately 1.5% for anticipated rise in cost.

Office: NJS Meetings was increase by approximately 1.5% for anticipated rise in cost.

Officials: Officials Chair request budget to remain the same

Records: Records Chair indicated that would like to increase budget to Min of \$1,000. However, it is also noted that US Postal office has discussion of increasing postal cost by 2%. Additional amount added or other anticipated rise in supplies

Registration: See Grid

Team Travel Grants: At the prior meeting, the Board discussed to revise a travel grant proposal to include Travel Grants for the 2014-2015 for swims included at Grand Prix's. It was recommended that an additional amount be provided in added to the current budget for these swims. At this time, the Age Group Chair has requested that an additional \$5,000 be requested for the 2014-15 Budget line item. This increase will be reviewed in October to determine its effectiveness as compared to the average over the last four years. If the average share value during that time frame is indeed higher additional monies would then be requested to be added to the 2015-16 Budget Line item.

As this is an Olympic Year, the amount of \$3,000.00 was added for Olympic Trials as a Separate Line

Scholarship: Scholarship remained the same.

USA Swimming Foundation: The amount was request to be increased by \$500.00.

USAS Meetings: The amount remained the same.

Safe Sport/Safety - The amount reflects the USA Swimming for Meeting of Safety Chair to attend. 1 travel and per diem

Risk Assurance: The amount is reflective of 1 USA Swimming meeting for all Risk Chairs. 1 travel and per diem

Disability : The amount was requested by disability chair to be the same as approved in previous year.

Special Projects: Audit, Speakers and Disability were created as separate line items.