



Illinois Swimming Treasurer's Report
October 4, 2020

To date Illinois Swimming has paid out \$421,976.00 in Club Relief efforts inclusive of the rebate offered on the Liability Insurance. Below is the breakdown:

\$150,736.00	Pay out month May	Club Relief Phase 1
\$132,249.00	Pay out month June	Club Relief Phase 2
\$133,491.00	Pay out month July	Club Relief Phase 3

In addition to the monetary relief effort. Illinois Swimming hired a Lobbying Group to assist all the clubs to return to practice and competition at a cost of \$7500.00 to date. This effort successfully got many clubs back into the water by June.

Our new fiscal year will again have a budget of approximately another \$140,000.00 to Club Relief Phase 4, This includes the following:

No club membership renewal fee for existing clubs for 2020-21 <https://www.dph.illinois.gov/covid19/community-guidance/sports-safety-guidance>
Credit of sanctions paid for the LCM 2020 Season which were cancelled

Athlete Endowment Fund:

At the end of our fiscal year (8/31/2020) the AEF balance was \$842,163.30
At the end of our fiscal year (8/31/2020) the short term investment balance was \$100,166.05

The second part of this report shows the Budget vs Actual for the fiscal year of 9/1/2019 - 8/31/2020.

Illinois Swimming

BUDGET VS. ACTUALS: CURRENT 2019-20 - FY20 P&L

September 2019 - August 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	REMAINING
Income				
5000 Revenue-Athlete Registration	1,244,878.08	1,382,500.00	-137,621.92	137,621.92
5010 Revenue-NonAthlete Registration	147,912.89	158,000.00	-10,087.11	10,087.11
5020 Revenue-Transfers	6,609.00	8,500.00	-1,891.00	1,891.00
5030 Revenue-Club Registration	28,500.00	29,750.00	-1,250.00	1,250.00
5040 Revenue- Flex Membership	4,990.00	6,000.00	-1,010.00	1,010.00
5050 Revenue- Outreach Athl Regist	19,303.00	26,600.00	-7,297.00	7,297.00
5100 Revenue-Swimmer Surcharge	76,657.78		76,657.78	-76,657.78
5110 Revenue-Sanctions	38,479.69	40,000.00	-1,520.31	1,520.31
5111 - Revenue - Diversity	77.00		77.00	-77.00
5120 Revenue - Zones Meet Entries	323.82	5,500.00	-5,176.18	5,176.18
5130 Revenue - Open Water Zone Entry		2,700.00	-2,700.00	2,700.00
5161 Revenue- Outreach Project		3,800.00	-3,800.00	3,800.00
5210 Revenue-Officials Clinics	85.56		85.56	-85.56
5210 Revenue-Officials Clinics	4,367.14	5,250.00	-882.86	882.86
5300 Revenue-% Meet Fees	118,732.32	142,000.00	-23,267.68	23,267.68
5315 Championship-Age Group Entry	472.00		472.00	-472.00
5400 Revenue-Athlete Recogn.Banquet	11,435.00	14,500.00	-3,065.00	3,065.00
5650 Revenue- Dual in the Pool		18,000.00	-18,000.00	18,000.00
5720 Senior Camp		8,500.00	-8,500.00	8,500.00
5730 Age Group Camp		7,250.00	-7,250.00	7,250.00
5740 Sponsorships	27,075.00	10,000.00	17,075.00	-17,075.00
5750 Olympic Trial Camp		10,000.00	-10,000.00	10,000.00
5900 Revenue-Miscellaneous	79.04		79.04	-79.04
5950 Credit Card Fee	-89.90		-89.90	89.90
9000 Interest Income	1,350.05	4,500.00	-3,149.95	3,149.95
Total Income	\$1,731,237.47	\$1,883,350.00	\$ -152,112.53	\$152,112.53
Cost of Goods Sold				
6000 Athlete Registration	973,748.00	1,085,000.00	-111,252.00	111,252.00
6010 Non Athlete Registration	115,510.00	124,000.00	-8,490.00	8,490.00
6030 Club Registration	7,980.00	8,330.00	-350.00	350.00
6050 Outreach Athlete Registration	13,785.00	19,000.00	-5,215.00	5,215.00
6060 Flex Membership	2,250.00	3,000.00	-750.00	750.00
6161 Outreach Project		3,800.00	-3,800.00	3,800.00
6250 Meet Expenses	400.00		400.00	-400.00
6301 Chmp Meet Expense Webcasting	7,554.00	10,000.00	-2,446.00	2,446.00
6302 Champ Meet Expense		22,000.00	-22,000.00	22,000.00
6306 Champ Meets Others	3,162.81		3,162.81	-3,162.81
Total 6302 Champ Meet Expense	3,162.81	22,000.00	-18,837.19	18,837.19
6311 Olympic Trials Support		30,000.00	-30,000.00	30,000.00
6350 Club Support National Meet	1,300.00	75,000.00	-73,700.00	73,700.00
6351 Club Support-Senior Nat SCY	13,465.01		13,465.01	-13,465.01

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	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	REMAINING
6352 Club Support-Jr Nat SCY	7,984.60		7,984.60	-7,984.60
6355 Club Support-Jr Nat LC		500.00	-500.00	500.00
6357 Club Support-Prep Money	3,591.27	300.00	3,291.27	-3,291.27
6359 Club Support - Summer Other		600.00	-600.00	600.00
Total 6350 Club Support National Meet	26,340.88	76,400.00	-50,059.12	50,059.12
6400 Officials Clinic	2,011.39	5,400.00	-3,388.61	3,388.61
6410 Officials National Meets	680.02		680.02	-680.02
6411 Officials Championship Meet Expense	4,129.12	6,500.00	-2,370.88	2,370.88
6420 Officials Supplies		400.00	-400.00	400.00
6440 Officials Meet Certification		2,000.00	-2,000.00	2,000.00
6480 Officials USS Clinics	780.00	780.00	0.00	0.00
6490 Officials - Misc		2,000.00	-2,000.00	2,000.00
6497 Open Water	1,548.56	19,400.00	-17,851.44	17,851.44
6500 Zones Stipend		5,500.00	-5,500.00	5,500.00
6501 Open Water Zones		3,500.00	-3,500.00	3,500.00
6503 Disability and Diversity		12,300.00	-12,300.00	12,300.00
6504 Safe Sport	1,807.31	3,000.00	-1,192.69	1,192.69
6505 Open Water Zone Coaches Stipend		500.00	-500.00	500.00
6510 Zone Meet		26,000.00	-26,000.00	26,000.00
6610 Stipends-Senior Champs	11,000.00	22,000.00	-11,000.00	11,000.00
6710 Olympic Trials Camp	7,800.00	23,130.00	-15,330.00	15,330.00
6711 Sr Natl Long Course Training		7,200.00	-7,200.00	7,200.00
6712 Olympic Trials Suite	13,750.00	11,000.00	2,750.00	-2,750.00
6720 Senior Camps	173.65	18,050.00	-17,876.35	17,876.35
6730 Age Group Camps	660.00	8,300.00	-7,640.00	7,640.00
6750 Championship-Senior Meet Exp.		2,800.00	-2,800.00	2,800.00
6760 Championship-Age Group Meet Exp		17,000.00	-17,000.00	17,000.00
6781 Championship- Open Water Exp		2,800.00	-2,800.00	2,800.00
6800 Dual in the Pool	1,881.00	74,700.00	-72,819.00	72,819.00
6820 Awards	19,510.56	30,000.00	-10,489.44	10,489.44
6830 Athlete Awards Banquet Expenses	26,856.69	29,500.00	-2,643.31	2,643.31
6831 Athlete Development		5,000.00	-5,000.00	5,000.00
6900 Coaches Education	3,225.00	3,000.00	225.00	-225.00
6910 Coaches Meetings		4,000.00	-4,000.00	4,000.00
6911 Coaches Grant Program	1,092.94	2,100.00	-1,007.06	1,007.06
6930 Hall of Fame		10,000.00	-10,000.00	10,000.00
6940 Sponsorship Expenses		1,500.00	-1,500.00	1,500.00
6950 Public Relations		7,000.00	-7,000.00	7,000.00
Total Cost of Goods Sold	\$1,247,636.93	\$1,747,890.00	\$ -500,253.07	\$500,253.07
GROSS PROFIT	\$483,600.54	\$135,460.00	\$348,140.54	\$ -348,140.54
Expenses				
7000 Office Salaries	116,969.56	130,000.00	-13,030.44	13,030.44

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BUDGET VS. ACTUALS: CURRENT 2019-20 - FY20 P&L

September 2019 - August 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	REMAINING
7010 Payroll Taxes	9,351.29	8,500.00	851.29	-851.29
7015 Retirement Contribution		6,500.00	-6,500.00	6,500.00
7040 Employee Health Insurance		3,000.00	-3,000.00	3,000.00
7070 Professional Development		400.00	-400.00	400.00
7100 BOD Discretionary Fund	424,794.00	500.00	424,294.00	-424,294.00
7200 Rent Paid	24,249.87	24,000.00	249.87	-249.87
7300 Utilities	744.30	1,200.00	-455.70	455.70
7400 Telephone	4,137.44	5,500.00	-1,362.56	1,362.56
7500 Office Expense	154.89		154.89	-154.89
7510 Office Supplies	4,513.06	5,500.00	-986.94	986.94
7511 Office Technology Hardware	3,575.03	6,000.00	-2,424.97	2,424.97
7512 Accounting Software		500.00	-500.00	500.00
7513 Technology Software/ WebHosting	1,247.88	3,000.00	-1,752.12	1,752.12
7514 Digital Marketing	4,212.91	4,000.00	212.91	-212.91
7520 Postage	611.59	3,725.00	-3,113.41	3,113.41
7540 Printing		500.00	-500.00	500.00
7550 Copier expense	5,146.94	5,500.00	-353.06	353.06
7610 Web Site Expense	5,089.55	500.00	4,589.55	-4,589.55
7620 Payroll Processing Fee	629.50	1,800.00	-1,170.50	1,170.50
7700 Depreciation Expense		1,500.00	-1,500.00	1,500.00
7820 Professional Fee Accounting	12,490.00	10,000.00	2,490.00	-2,490.00
7850 Ancillary Accounting Fees	2,000.00		2,000.00	-2,000.00
8000 Insurance	1,534.00	2,000.00	-466.00	466.00
8250 Dues and Subscriptions	166.00		166.00	-166.00
8500 Conventions-meetings	31,086.65	32,000.00	-913.35	913.35
8810 Merchant Service Bankcard Fees	269.70		269.70	-269.70
8820 Bank Charge	810.78	4,000.00	-3,189.22	3,189.22
Total Expenses	\$653,784.94	\$260,125.00	\$393,659.94	\$ -393,659.94
NET OPERATING INCOME	\$ -170,184.40	\$ -124,665.00	\$ -45,519.40	\$45,519.40
Other Income				
9010 Investment Income	1,242.63		1,242.63	-1,242.63
9510 Investment Expenses	-53.07		-53.07	53.07
Total Other Income	\$1,189.56	\$0.00	\$1,189.56	\$ -1,189.56
NET OTHER INCOME	\$1,189.56	\$0.00	\$1,189.56	\$ -1,189.56
NET INCOME	\$ -168,994.84	\$ -124,665.00	\$ -44,329.84	\$44,329.84