

**West Chicago Sharks  
Board of Directors Meeting  
Monday, April 7<sup>th</sup>, 2014**

Meeting called to order at 7:00 by Kim Rockwood.

Note taker: Laura Trnka

Attendees: Kim Rockwood, Dan Johnson, Dave Todd, Karen Clasen, Kate Glod, Laura Trnka, Beth Sole, Carol Cook, Bridget Fors, Kathy Koester

**Registrations (Karen):**

As of earlier today, 50 swimmers are registered (15 are Spring-only, and 35 are Spring / Summer). Per DJ, the numbers are higher as of right before this meeting.

There is a total outstanding of \$12,728.60, of which \$9,973.70 is over 90 days old and most likely uncollectible unless the families reregister for the team.

**Financials (Karen):**

Cash balances total \$84,479.10, up \$134.88 from last month and compared to \$88,174.63 from April 7, 2013 (down \$3,695.53).

We are at 55.9% of our operating goal of having 6 months of expenses in cash. There was a discussion of whether we should focus on a set dollar amount rather than the 6 months' goal recommended by USA Swimming. We agreed to keep the current process.

Month Activity:

Income

- Income totaled \$21,164.27 of which \$17,013.79 were program dues, \$2,560 was Manna Fundraising, \$1,534.48 were entry fees and vendor sharing from Feb Frenzy and IV League, and \$56 was cap sales.
- Meet fees are outstanding from IV Conference and the Last Chance Time Trial. DJ will follow up with teams.
- \$166 Vendor Sharing coming from Kenny Corn from Feb Frenzy.

Expenses

- Expenses totaled \$21,038.06 for the month. \$10,950 was coaching related, \$2,479.35 Manna, \$2,176.74 were meet related costs (pool rental, custodial), \$2,018.29 travel for

Age Group, and \$1,46.93 were equipment related purchases for a new started box and new WiFi hotspot.

Net income for the month was \$134.88.

### Year to Date Activity

#### Income

- Total income so far this year totals \$102,653.46 compared to \$85,155.44 this time last year. Swim meet related revenues are up \$12,372.50, dues are up \$2,439.34 and fundraising is up \$2,754.1.

#### Expenses

- Expenses so far this year total \$82,601.32 compared to \$72,452.24 this time last year. Meet related costs are up \$3,624.60, coaching is up \$3,215.00, pool usage is up \$,988, MONA clinic is \$2,790 (none in 2013), travel is down \$1,977.50, and heat winner tags and best time pins are down \$1,260.50.

Net income so far this year of \$20,074.29 compared to net income of \$12,732.69 last year.

#### **Coaches Report (DJ):**

- The Barrington 12&Under meet was cancelled due to pool maintenance
- Kim will review the meet file for Summer Splash and send to DJ
- We are waiting for delivery of the pace clocks that were donated.
- Chris Cook is getting the Leyden location up for Summer, and currently has 2 children registered.
- 8 kids are going to NASA
- We made a profit on the March stroke camp

#### **Ways & Means (Kathy):**

- Manna order being placed later tonight, currently with a \$2,000 order.
- Butter Braid order forms were distributed at the banquet.

#### **Planning & Scheduling (Dave):**

- Dave reviewed his suggested changes to the Parent Manual. He will incorporate our discussion topics and publish a final version prior to the April 28<sup>th</sup> parents' meeting.
- We will add a second parents' meeting to the schedule
- Dave will organize a carpool list for those interested.

**Old Business (All):**

- MONA clinic is full; Kim will coordinate lunches among parents with participating children
- Help is still needed for the April 26<sup>th</sup> Officials Clinic
- Equipment inventory is in progress.
- Nancy Reppe is working on flyers to promote the team.
- Tina Rotella is coordinating the team suit orders, and has a sizing kit.

**Meet Director Report (Beth):**

- We have 94 adults and 57 kids attending the Winter Banquet. Food has been ordered from Caliendo's. Food costs are \$590.

**New Business (All):**

- There is an online sign-up for Batavia's Loyalty Day Parade on May 4<sup>th</sup>. Kim allocated a \$75 budget to help with signage.
- Ribbons will be ordered in the next month. Laura will order enough to cover both Spring / Summer and the next Winter season. We will order a smaller size Sharks ribbon for Duals and Time Trials.
- Kim discussed the Amazon Smile program, which donates ½ percent of sales to participating non-profits. We will consider promoting this to the team in the future.

Meeting adjourned at 7:50.