Hi,

Here's my proposals for goals over the next year:

1. Organize a regular committee timetable and agenda (plus membership :))
2. Internal Audit - I want to complete this by end of second quarter (stretch goal is end of first quarter but I'm not sure of Art's schedule and I know I'm fairly busy). I've attached the LSC audit worksheet.
3. Improve Cash Flows - this is two parts
   - There's always cash outstanding and I can't really forecast what that is but the information is there (e.g. post meet reports, Team Iowa summaries). I'm currently using past cash flows but the first part of this goal is to set up an info
     flow to the finance committee.
   - Decrease time to depositing - this has two parts
     - enforce payment times (both on the website to make sure the fees/dues are collected and from clubs with
       their splash fees)
     - decrease the time from receipt of the money to deposit in the bank - have to get numbers to track this to
       ensure it doesn't lag
4. Plan for slightly positive net income year on year
5. Get board agreement on minimum reserves and then put in place a process to monitor and control.
6. LEAP 3 requirements - prepare for LEAP 3 certification - plan for 2021. The first goal would be to prepare a realistic
   plan by the end of the first quarter - that will determine the date for gaining the cert. It would be outstanding if we could do
   that before 2021 convention.

Thoughts?

phil b.

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Our Mission is to support Swimmers, Clubs, Coaches, Officials, Parents, and Volunteers by providing resources for excellence.

Our Vision is Striving for Excellence in Swimming

Our Core Values: Athlete Centered - Inclusive - Dedicated - Ethical

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