



COVID-19 CLUB FINANCIAL ASSISTANCE

The MESI Club Financial Support Program is established to provide aid to clubs who are in need of financial assistance as a result of the COVID-19 pandemic. The source of funding will be split into tiers that will be derived from rebates of MESI registration and/or meet surcharges as noted below. Clubs may apply for funding for the following categories:

- Dire immediate need to keep clubs viable
- Funding for successful re-opening of clubs post-pandemic

Tiers - Funding will be broken down into the following tiers. Refund totals for clubs will not exceed:

Tier 1: Refund of MESI registration surcharges based on current year: \$11 per premium year-round athlete registrations, \$13 per season 1 athlete registrations, and \$10 per flex year-round athlete registrations based on registrations from September 1, 2019 - March 12, 2020.

Tier 2: Refund of a portion of MESI meet surcharges from 2020 meets in amounts up to but not exceeding 15% of club anticipated lost meet revenue based on 2019 revenue.:

Eligibility - In order to be eligible to apply for this financial assistance, clubs must:

- Show demonstrable financial losses as a result of the economic impacts of the COVID-19 pandemic;
- Show proof of application for local, state, and federal assistance if available; e.g., Small Business COVID-19 Economic Injury Disaster Loan program, Payroll Protection Program, etc.;
- Have incurred continued operating expenses, **in addition to payroll** OR **not including payroll**; and
- Have developed a comprehensive return to viability plan through the use of grants and other available resources

Applications - Application for financial assistance must be made on the form designated for this purpose by no later than **August 1**. Disbursement of funds will be made by the MESI Treasurer under the direction of the Financial Vice-Chair after approval by the Board of Directors. Payments will be made by no later than the end of the MESI fiscal year after approval has been given.

Application Review Considerations - Requests will be considered individually with strongest consideration given to those requests that, in the collective opinion of the Finance Committee and the Board of Directors, demonstrate the greatest need. Consideration will be given to the following:

- If clubs have achieved Safe Sport Recognition status. Secondary consideration may be given to those clubs that have initiated achieving Safe Sport Recognition status;
- If clubs have provided documentation of demonstrable financial losses as a result of the economic impacts of the COVID-19 pandemic;
- If clubs have exhausted their reserves; and
- If there are opportunities for clubs to secure matching funds.