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**MAINE SWIMMING, INC. | Finance Committee - Meeting Minutes**

Date: April 14, 2021, 1:00 PM

Location: Zoom

**MISSION** | Create opportunities and provide resources to promote excellence in Maine swimming.

**VISION** | Maine Swimming: You CAN get there from here!

**CORE VALUES** | Sportsmanship. Excellence. Leadership. Fun.

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<p>✓ Taylor Rogers <i>General Chair</i></p>	<p>Mission Statement, Vision Statement, &amp; Core Values read.</p>
<p>✓ Brian Savage <i>Administrative Vice-Chair</i></p>	<p><b>Budget:</b> <b>Motion</b> to accept proposed draft budget by Taylor, second by James. Motion passes unanimously after discussion.</p>
<p>✓ Holly Hatch <i>Finance Vice-Chair</i></p>	<p>Discussion: Holly- budget is a best guestimate at this point with the pandemic, based on taking a percentage of last years budget with some adjustments below:</p> <ul style="list-style-type: none"> <li>- Reduced Swimposium/Clinic revenue from \$1,470 to \$500, no Swimposium 2022</li> <li>- Reduced Senior Event revenue from \$3,000 to \$1,500 to match Age Group Event revenue</li> </ul>
<p>✓ Stacy Kennard <i>Treasurer</i></p>	<ul style="list-style-type: none"> <li>- Increase Fines revenue from \$100 to \$250</li> <li>- Officials Committee is requesting more money to buy new radios and shirts for officials, increased to \$3,500</li> </ul>
<p>✓ Olivia Tighe <i>Athlete</i></p>	<ul style="list-style-type: none"> <li>- Reduce Finance Committee expenses from \$500 to \$250</li> <li>- Reduce Safe Sport Committee expenses from \$500 to \$250, they will be receiving vouchers from USA Swimming (amount based on percentage of teams who are Safe Sport certified)</li> </ul>
<p>✓ James Wells <i>Athlete</i></p>	<ul style="list-style-type: none"> <li>- Reduce Emergency Support expense from \$6,500 to \$5,000 –none requested so far</li> </ul>
<p>✓ Jim Willis</p>	<ul style="list-style-type: none"> <li>- Add line for Safe Sport income: \$4,000– new grant will pay out based on percentage of teams who are Safe Sport certified</li> </ul>
<p>✓ Mary Ellen Tynan</p>	<ul style="list-style-type: none"> <li>- Add line for Safe Sport expense: \$1,500 (\$250 paid out to each team certified)</li> <li>- Reduce Senior &amp; Age Group expenses to match revenue at \$1,500 each</li> <li>- Reduce Swimposium/Clinic expenses from \$3,000 to \$1,500</li> <li>- Reduce Paypal fees from \$3,000 to \$2,500</li> <li>- Reduced Coaches Committee expense from \$1,500 to \$500, and add additional \$1,000 to Coaches Training &amp; Support line item</li> <li>- Increase International Invite contract services expense to \$2,500</li> <li>- Increase Winter Champs contract services expense to \$3,500</li> <li>- Decrease Transportation expense from \$1,800 to \$1,500 – more virtual options for meetings</li> <li>- Reduce Open Water expense line item from \$2,000 to \$500 - haven't had an open water meet in years</li> </ul> <p><b>Motion</b> to accept the amended changes by Taylor, second by Sponge – no further discussion, passes unanimously</p> <p>Respectfully submitted, Stacy Kennard Treasurer</p>