

**Michigan Swimming**  
**Balance Sheet**  
As of September 30, 2015

	<u>Total</u>
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Bank of America - Checking Account	179,594.29
Total Bank Accounts	<b>\$ 179,594.29</b>
Accounts Receivable	
Accounts Receivable (A/R)	138,590.25
Total Accounts Receivable	<b>\$ 138,590.25</b>
Other current assets	
Investments - Other	178,251.55
Prepaid Expenses	(11,884.66)
Total Other current assets	<b>\$ 166,366.89</b>
Total Current Assets	<b>\$ 484,551.43</b>
<b>TOTAL ASSETS</b>	<b>\$ 484,551.43</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	0.00
Retained Earnings	305,276.91
Net Income	179,274.52
Total Equity	<b>\$ 484,551.43</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 484,551.43</b>