

# Metropolitan Swimming Inc.

Budget vs. Actuals: FY 2020-2021 - FY21 P&L

September 2020 - August 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
5000.00 General Income Accts				
5001.00 Investment Income				
5001.10 Interest Income	11,902.94		11,902.94	
5001.20 Dividend Income		5,000.00	-5,000.00	
<b>Total 5001.00 Investment Income</b>	<b>11,902.94</b>	<b>5,000.00</b>	<b>6,902.94</b>	<b>238.06 %</b>
5002.00 Fee & Surcharge				
5002.10 Sanctions Fee	20,100.00	15,000.00	5,100.00	134.00 %
5002.15 Post Meet Fee (20%)	50,894.13	175,000.00	-124,105.87	29.08 %
5002.17 Senior Surcharge	287.00	1,000.00	-713.00	28.70 %
5002.18 JO Surcharge		16,000.00	-16,000.00	
5002.19 Silver/Bronze Surcharge	4,350.00	4,000.00	350.00	108.75 %
5002.20 Credit Card Fees Received	648.12		648.12	
<b>Total 5002.00 Fee &amp; Surcharge</b>	<b>76,279.25</b>	<b>211,000.00</b>	<b>-134,720.75</b>	<b>36.15 %</b>
5005.10 Fines				
5005.17 Admins Fines	200.00	4,500.00	-4,300.00	4.44 %
5005.18 Junior fines		0.00	0.00	
5005.19 Senior Fines		0.00	0.00	
<b>Total 5005.10 Fines</b>	<b>200.00</b>	<b>4,500.00</b>	<b>-4,300.00</b>	<b>4.44 %</b>
5006.00 Registrations				
5006.10 Club-Received (Metro portion)	6,261.00	12,000.00	-5,739.00	52.18 %
7006.10 Club-Paid	-5,180.00	-6,000.00	820.00	86.33 %
<b>Total 5006.10 Club-Received (Metro portion)</b>	<b>1,081.00</b>	<b>6,000.00</b>	<b>-4,919.00</b>	<b>18.02 %</b>
5006.11 Club-Received (USA-S Portion)	5,180.00		5,180.00	
5006.20 Athlete-Received	434,718.00	500,000.00	-65,282.00	86.94 %
7006.20 Athlete-Paid	-400,523.00	-400,000.00	-523.00	100.13 %
<b>Total 5006.20 Athlete-Received</b>	<b>34,195.00</b>	<b>100,000.00</b>	<b>-65,805.00</b>	<b>34.20 %</b>
5006.30 Non Athlete-Received	55,562.00	40,000.00	15,562.00	138.91 %
7006.30 Non Athlete-Paid	-47,168.00	-30,000.00	-17,168.00	157.23 %
<b>Total 5006.30 Non Athlete-Received</b>	<b>8,394.00</b>	<b>10,000.00</b>	<b>-1,606.00</b>	<b>83.94 %</b>
5006.40 Transfers-Received	4,670.00	3,000.00	1,670.00	155.67 %
5006.50 Flex Athletic-Received	20,284.00	4,000.00	16,284.00	507.10 %
7006.50 Flex Athletic-Paid	-6,470.00	-2,000.00	-4,470.00	323.50 %
<b>Total 5006.50 Flex Athletic-Received</b>	<b>13,814.00</b>	<b>2,000.00</b>	<b>11,814.00</b>	<b>690.70 %</b>
5006.60 Flex to Full Membership	23,462.00		23,462.00	
<b>Total 5006.00 Registrations</b>	<b>90,796.00</b>	<b>121,000.00</b>	<b>-30,204.00</b>	<b>75.04 %</b>
5010.00 Bounced Check Fee				
5010.10 Bounced Check Fee	10.00		10.00	
<b>Total 5010.00 Bounced Check Fee</b>	<b>10.00</b>		<b>10.00</b>	
5014.00 Sales	1,319.24		1,319.24	
5016.00 Uncategorized Income	0.00		0.00	

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	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Total 5000.00 General Income Accts</b>	<b>180,507.43</b>	<b>341,500.00</b>	<b>-160,992.57</b>	<b>52.86 %</b>
5001.15 Other Primary Income - PPP	15,625.00		15,625.00	
5003 Other Miscellaneous Income	1,887.17	50,000.00	-48,112.83	3.77 %
<b>Total Income</b>	<b>\$198,019.60</b>	<b>\$391,500.00</b>	<b>\$ -193,480.40</b>	<b>50.58 %</b>
Cost of Goods Sold				
5300.00 Cost of Goods Sold	755.87		755.87	
<b>Total Cost of Goods Sold</b>	<b>\$755.87</b>	<b>\$0.00</b>	<b>\$755.87</b>	<b>0.00%</b>
<b>GROSS PROFIT</b>	<b>\$197,263.73</b>	<b>\$391,500.00</b>	<b>\$ -194,236.27</b>	<b>50.39 %</b>
Expenses				
6100.00 Athletics Service Program				
6110.00 Travel Reimbursement				
6110.11 SC Sectional	-1,036.00	20,000.00	-21,036.00	-5.18 %
6110.12 LC Senior Zone/Sectional	7,800.00	5,000.00	2,800.00	156.00 %
6110.14 SC NCSA Junior	11,104.00	27,500.00	-16,396.00	40.38 %
6110.15 LC NCSA Junior		4,000.00	-4,000.00	
6110.16 LC Futures	18,000.00	10,000.00	8,000.00	180.00 %
6110.18 USA JR National SC		10,000.00	-10,000.00	
6110.19 USA JR National LC		15,000.00	-15,000.00	
6110.22 USA National/Open SC	7,451.38	30,000.00	-22,548.62	24.84 %
6110.23 USA National/Open/Phillip66 LC	19,715.34	5,000.00	14,715.34	394.31 %
6110.25 USA Olympic Trial	37,332.45	65,000.00	-27,667.55	57.43 %
6110.30 USA Open Water Champ	700.00	1,000.00	-300.00	70.00 %
<b>Total 6110.00 Travel Reimbursement</b>	<b>101,067.17</b>	<b>192,500.00</b>	<b>-91,432.83</b>	<b>52.50 %</b>
6120.00 Scholarships	-1,675.00		-1,675.00	
6120.10 Joseph Stetz Registration Income		-2,075.00	2,075.00	
6120.20 Galuzzi Scholarship	2,000.00	2,000.00	0.00	100.00 %
7120.10 Joe Stetz Scholarship Awards	2,000.00	2,000.00	0.00	100.00 %
7120.20 Joe Stetz Scholarship Placques		75.00	-75.00	
<b>Total 6120.00 Scholarships</b>	<b>2,325.00</b>	<b>2,000.00</b>	<b>325.00</b>	<b>116.25 %</b>
6130.00 Programs				
6131.00 Age Group Zone Meet				
6131.10 LC Zone	295.00		295.00	
6131.11 LC Zone fees collected		-95,000.00	95,000.00	
7131.10 LC Zone Entries Fees Paid	3,800.00	7,000.00	-3,200.00	54.29 %
7131.11 LC Zone Uniforms		32,000.00	-32,000.00	
7131.12 LC Zone Petty Cash & supplies	24.01	2,000.00	-1,975.99	1.20 %
7131.13 LC Zone Bus	1,573.31	25,000.00	-23,426.69	6.29 %
7131.14 LC Zone Hotel & meals	15,076.00	75,000.00	-59,924.00	20.10 %
7131.15 LC Zone Board Member Travel	3,675.43		3,675.43	
<b>Total 6131.10 LC Zone</b>	<b>24,443.75</b>	<b>46,000.00</b>	<b>-21,556.25</b>	<b>53.14 %</b>
<b>Total 6131.00 Age Group Zone Meet</b>	<b>24,443.75</b>	<b>46,000.00</b>	<b>-21,556.25</b>	<b>53.14 %</b>

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September 2020 - August 2021

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6133.00 Diversity Program		9,000.00	-9,000.00	
6133.10 Splash Fee Reimbursement		8,000.00	-8,000.00	
<b>Total 6133.00 Diversity Program</b>		<b>17,000.00</b>	<b>-17,000.00</b>	
6135.00 Disability		2,000.00	-2,000.00	
6137.00 Distance Meets		6,000.00	-6,000.00	
<b>Total 6130.00 Programs</b>	<b>24,443.75</b>	<b>71,000.00</b>	<b>-46,556.25</b>	<b>34.43 %</b>
<b>Total 6100.00 Athletics Service Program</b>	<b>127,835.92</b>	<b>265,500.00</b>	<b>-137,664.08</b>	<b>48.15 %</b>
6200.00 Officials				
6200.10 Travel Reimbursement		13,200.00	-13,200.00	
6200.11 Clinic & Training Expenses		3,000.00	-3,000.00	
6200.12 BGC Reimbursement	-88.00	3,000.00	-3,088.00	-2.93 %
6200.13 Incentives		800.00	-800.00	
<b>Total 6200.00 Officials</b>	<b>-88.00</b>	<b>20,000.00</b>	<b>-20,088.00</b>	<b>-0.44 %</b>
6300.00 Coaches Programs				
6310.00 Coaches Clinic/Mentoring Program		6,000.00	-6,000.00	
<b>Total 6300.00 Coaches Programs</b>		<b>6,000.00</b>	<b>-6,000.00</b>	
6400.00 BOD				
6420.00 BOD Travel Reimbursement		2,500.00	-2,500.00	
6440.00 Committees				
6441.00 Review Committee		500.00	-500.00	
<b>Total 6440.00 Committees</b>		<b>500.00</b>	<b>-500.00</b>	
<b>Total 6400.00 BOD</b>		<b>3,000.00</b>	<b>-3,000.00</b>	
6500.00 Clubs Recognition				
6510.00 Club Excellence Program		35,000.00	-35,000.00	
6530.0 COVID Return to Business Grant	21,000.00		21,000.00	
<b>Total 6500.00 Clubs Recognition</b>	<b>21,000.00</b>	<b>35,000.00</b>	<b>-14,000.00</b>	<b>60.00 %</b>
6600.00 Administration & Operations Support				
6601.00 Salary & Wages	74,866.41	95,000.00	-20,133.59	78.81 %
6601.10 Payroll Tax	5,859.72	11,000.00	-5,140.28	53.27 %
6601.20 Workers Comp Insurance	1,062.59	3,000.00	-1,937.41	35.42 %
6601.30 ADP Payroll Service Fee	1,376.81	1,000.00	376.81	137.68 %
<b>Total 6601.00 Salary &amp; Wages</b>	<b>83,165.53</b>	<b>110,000.00</b>	<b>-26,834.47</b>	<b>75.61 %</b>
6605.00 IT Service Fee				
6605.10 Web Site ChargesB		1,200.00	-1,200.00	
<b>Total 6605.00 IT Service Fee</b>		<b>1,200.00</b>	<b>-1,200.00</b>	
6606.00 SWIMS Stipends	2,500.00	5,000.00	-2,500.00	50.00 %
6607.00 All Office Essential Supplies	-88.54	4,000.00	-4,088.54	-2.21 %
6607.10 Annual Membership/Program Dues	1,002.50	500.00	502.50	200.50 %
6607.20 Printing/Ink/Paper	107.96	500.00	-392.04	21.59 %
6607.30 Postage/Mailing	46.45	500.00	-453.55	9.29 %
6607.40 Misc Expenses	164.19	500.00	-335.81	32.84 %

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	TOTAL			
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<b>Total 6607.00 All Office Essential Supplies</b>	<b>1,232.56</b>	<b>6,000.00</b>	<b>-4,767.44</b>	<b>20.54 %</b>
6608.00 Operation Expenses	4,000.00		4,000.00	
6608.01 Rent	9,000.00		9,000.00	
6608.10 Internet Expense	2,274.72		2,274.72	
6608.20 Telephone	746.74	600.00	146.74	124.46 %
6608.30 Storage Room Rental	97.00	450.00	-353.00	21.56 %
6608.50 Professional Service Fee	38,312.88	30,000.00	8,312.88	127.71 %
6608.60 Subscription Fee	833.78		833.78	
6608.61 QB Monthly Fee(current)	645.00	600.00	45.00	107.50 %
6608.64 Meet Manager Annual Fee	314.00		314.00	
<b>Total 6608.60 Subscription Fee</b>	<b>1,792.78</b>	<b>600.00</b>	<b>1,192.78</b>	<b>298.80 %</b>
6608.70 Office/General Administrative Expenses	278.03	12,000.00	-11,721.97	2.32 %
<b>Total 6608.00 Operation Expenses</b>	<b>56,502.15</b>	<b>43,650.00</b>	<b>12,852.15</b>	<b>129.44 %</b>
6608.80 Legal & Professional Fees	15,600.00	15,000.00	600.00	104.00 %
6609.00 Office Equipment/Hardware	217.25	1,000.00	-782.75	21.73 %
6610.00 Bank & Credit card expenses	15,380.38	30,000.00	-14,619.62	51.27 %
6610.10 Bank Service Charge/Fee	555.00		555.00	
<b>Total 6610.00 Bank &amp; Credit card expenses</b>	<b>15,935.38</b>	<b>30,000.00</b>	<b>-14,064.62</b>	<b>53.12 %</b>
6611.00 HOD/BOD Meetings	399.00		399.00	
6611.10 Refreshment - BOD/ LSC		2,750.00	-2,750.00	
<b>Total 6611.00 HOD/BOD Meetings</b>	<b>399.00</b>	<b>2,750.00</b>	<b>-2,351.00</b>	<b>14.51 %</b>
6614.00 State Filing Fees	100.00	100.00	0.00	100.00 %
6615.00 Hall of Fame				
6615.10 Hall of Fame dinner payments		-4,000.00	4,000.00	
6615.20 Hall of Fame Dinner - caterer		3,000.00	-3,000.00	
6615.30 HOF - Display		5,000.00	-5,000.00	
<b>Total 6615.00 Hall of Fame</b>		<b>4,000.00</b>	<b>-4,000.00</b>	
6630.00 Golden Goggles Dinners				
6630.10 Golden Goggles Dinner		10,000.00	-10,000.00	
<b>Total 6630.00 Golden Goggles Dinners</b>		<b>10,000.00</b>	<b>-10,000.00</b>	
6650.00 Metro Run Meets				
6650.10 Sr. Mets SC				
6650.12 SrM - SC Meet Entries		-20,000.00	20,000.00	
6650.13 SrM - SC Admissions & Programs		-10,000.00	10,000.00	
6690.11 SrM - SC Personnel/Admin/AO		5,000.00	-5,000.00	
6690.12 SrM - SC Pool rental		17,000.00	-17,000.00	
6690.13 SrM - SC Officials (Evaluator/MR/TLCJ)	364.22	1,250.00	-885.78	29.14 %
6690.14 SrM - SC Refreshments		3,000.00	-3,000.00	
6690.15 SrM - SC Awards		875.00	-875.00	
6690.16 SrM - SC Misc Supplies Expenses	88.54	1,000.00	-911.46	8.85 %
<b>Total 6650.10 Sr. Mets SC</b>	<b>452.76</b>	<b>-1,875.00</b>	<b>2,327.76</b>	<b>-24.15 %</b>

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6650.20 Sr Mets - LC				
6650.22 SrM - LC Meet Entries	-33,396.02	-20,000.00	-13,396.02	166.98 %
6650.23 SrM - LC Admission & Programs	-11,721.00	-10,000.00	-1,721.00	117.21 %
6690.21 SrM - LC Personnel/Admin/Ao	810.00	4,000.00	-3,190.00	20.25 %
6690.22 SrM - LC Pool Rental	20,391.50	17,000.00	3,391.50	119.95 %
6690.23 SrM - LC Officials(Evaluator/MR/TLCJ)	2,628.00	1,250.00	1,378.00	210.24 %
6690.24 SrM - LC Refreshments	3,168.08	3,000.00	168.08	105.60 %
6690.25 SrM - LC Awards	392.69	1,000.00	-607.31	39.27 %
6690.26 SrM - LC Misc Supplies Expenses	2,233.04	1,000.00	1,233.04	223.30 %
<b>Total 6650.20 Sr Mets - LC</b>	<b>-15,493.71</b>	<b>-2,750.00</b>	<b>-12,743.71</b>	<b>563.41 %</b>
6650.40 Open Water	-1,360.00	2,000.00	-3,360.00	-68.00 %
6650.60 Distance Meets	2,000.00		2,000.00	
<b>Total 6650.00 Metro Run Meets</b>	<b>-14,400.95</b>	<b>-2,625.00</b>	<b>-11,775.95</b>	<b>548.61 %</b>
<b>Total 6600.00 Administration &amp; Operations Support</b>	<b>161,250.92</b>	<b>226,075.00</b>	<b>-64,824.08</b>	<b>71.33 %</b>
6730.00 Uncategorized Expense	2.07		2.07	
QuickBooks Payments Fees	316.05		316.05	
<b>Total Expenses</b>	<b>\$310,316.96</b>	<b>\$555,575.00</b>	<b>\$ -245,258.04</b>	<b>55.86 %</b>
<b>NET OPERATING INCOME</b>	<b>\$ -113,053.23</b>	<b>\$ -164,075.00</b>	<b>\$51,021.77</b>	<b>68.90 %</b>
Other Expenses				
6700.00 Depreciation	1,753.99		1,753.99	
<b>Total Other Expenses</b>	<b>\$1,753.99</b>	<b>\$0.00</b>	<b>\$1,753.99</b>	<b>0.00%</b>
<b>NET OTHER INCOME</b>	<b>\$ -1,753.99</b>	<b>\$0.00</b>	<b>\$ -1,753.99</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$ -114,807.22</b>	<b>\$ -164,075.00</b>	<b>\$49,267.78</b>	<b>69.97 %</b>