



May 18, 2017

Montana Swimming House of Delegates,

I am pleased to present the following summary of Financial Division standing for Fiscal Year 2016 and activities and plans for FY 2017.

License Plates: Proceeds from sales of the MT Swimming Specialty License Plates for 2016 were \$3,425, a 55 percent year-over-year increase.

Finance/Treasury: 2016 was cash positive by a little more than \$14,000 after budgeting for essentially a break-even year. Revenues exceeded budget by approximately \$5,000 primarily as a result of meet registration fees and license plate revenues exceeding expectations. Costs were approximately \$9,000 less than budget primarily resulting from LSC sponsored meet expenses being less than budgeted (We did not hold a Senior Championship and SC State costs were less than budgeted). . [See also Treasurer's Report] I reported last year that many of our programs suffered from enthusiasm/volunteer deficit. Thanks in part to a generous donation to support program/event planning and the diligence and enthusiasm of Coach Shelly Sobek, late 2016 and early 2017 are seeing more programs being implemented across the state. This approach seems to be working and the LSC should consider this model going forward.

The Treasurer and Budget Committee will prepare a draft budget for FY 2018 for presentation and approval at the Fall HOD meeting. I would like for the committee to include others besides the Finance Vice Chair and Treasurer and am looking for volunteers.

Please feel free to contact me if you have questions or require additional information.

Respectfully Submitted,

Matt Yovich
Finance Vice-Chair
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