



Report of: Montana Swimming Finance Vice-Chairman
To: The Montana Swimming House of Delegates

Date: September 26, 2014

License Plate info

Sales proceeds from sales of the MT Swimming Specialty License Plates from January 1 through August 31, 2014 resulted in \$1,200 in revenue for MT Swimming. This indicates there have been 48 license plates sold in Montana thus far in 2014. At present MT Swimming has received a little more than half the cost of registering the license plate for use in Montana (\$2,475 of the \$4,000 fee). Thank you to everyone who has been part of this effort and let's keep advertising and encouraging our members to support MT Swimming by purchasing these plates.

Swim Meet Participation Fees

As is demonstrated by several of the proposals for this meeting, work continues to bring the level of financial support for those swimmers achieving a B or slower time to an acceptable level. Currently, 59% of MT Swimming USAS Registrations are swimmers who do not achieve a time above a B. In the 2014 budget, MT Swimming budgeted 70% in direct support of swimmers. Only 5.57% of that 70% was targeted at the majority of our swimmers. My proposed 4 year LEAP budget brings this ~6% amount to around 13% targeted in support of swimmers only achieving a B or slower time. But to accomplish this, additional revenue must be raised to create programs that cater to the 59% of our swimmers. We have made strides in this direction and our hope is we will be able to generate more interest in these ongoing events and create additional MT Swimming sponsored events focused on those swimmers in the 59%, such as: developmental camps, outreach camps, MT Swimming B/C Travel Teams, etc. while at the same time maintaining our dollar level of support for the swimmers who attend sectional and higher level meets.

Respectfully Submitted,

Richard Allen
Finance Vice-Chair