

**Midwestern Swimming, Inc.  
Minutes – Board of Directors Meeting  
Burke High School – Omaha, Nebraska  
Saturday, October 20, 2001**

The Midwestern Board of Directors was called to order at 12:00pm at Burke High School in Omaha, NE. Present were Scot Sorensen, Mary Losee, Gretchen Lindner, Marsha Ketcham, Jackie Wiles, Peggy Speer, Mark Hilger, Susie Schmitt, Michael States, Robin Lowe, Lisa Ellis, Dick Hammer, Jill Orton, Archie Heffernan, Chris Brammer, Ed Muller, Doug Krecklow, and Doug Humphrey.

The reading, correction and adoption of the Board of Directors Meeting from Sunday, July 22, 2001, at Woods Pool in Lincoln, NE, were approved. The only problem was that the second page was inadvertently copied on the second page of the House of Delegates Meeting minutes from Saturday, May 12, 2001, in York, NE, and visa versa. The content was accepted and approved as read.

**Presentation of the Annual Budget and adoption of the Recommendation – Scot Sorensen**

Scot handed out copies of the P & L Budget Comparison, January through December 2001, and the Budget Report, January through December 2002. The Budget Committee had already approved the 2002 Budget Recommendation, with the assumptions that the Splash fee increase would be approved and that there would not be any unforeseen necessary expenses. The splash fees would add approximately \$11,000/yr into the budget. The projection of \$42,000 in annual splash fees was conservative if not low in the committee's estimations. This money could then be facilitated into athlete travel, sending officials to training, etc. There was some discussion. Questions were asked about the All Star meet. What would our expenses be now that the meet will be in Lawrence, Kansas? It was stated that we have no prior reference. MWS would have to look at the loss of income now that the meet is no longer a Midwestern Meet, as well as, the travel expense to take a team. Board insurance was also discussed. It was agreed to dissect the plan in the House Meeting. A philosophical discussion was held on how much increase in upper level athlete reimbursement did MWS expect. The paid positions in MWS did not receive a raise last year, but will get one this year. MWS may have a surplus at the end of 2002. **Motion not needed since the Budget Committee had already approved the Recommendation. The BOD passed the Annual 2002 Budget Recommendation.**

**Presentation of the Annual Audit Report – Scot Sorensen**

Scot stated that Annual Audit will be the focus of the himself and the Finance Vice-Chair now that the Annual Budget is being finished up. The IRS is fuzzy in what is actually necessary. Plus, having new Finance Committee members, it will just take a little time. The Finance Committee's objective is to finalize the Audit by the next BOD meeting. Scot mentioned how these were just formalities and that there shouldn't be any concerns.

**Adjournment**

**Motion** to adjourn came at 12:10pm. Seconded and approved.

Respectfully submitted,  
Jill Orton, Secretary