

Waves of Wilmington
Board Meeting
Minutes

11/7/18

Attendance: Debbie Langtry, John Jewell, Elizabeth Claus, Jen Hughes, David Sokolofsky, Bridgette Phillips, Emily Reiniche, Robert Hawthorne, and Rebecca Fairchild

Approval of Minutes: Debbie made a motion to accept minutes as is, Elizabeth second the motion. All in favor.

Coaches Report: We have lost two swimmers from start of the year. We have 137 swimmers. We are at capacity for foundations. We have about 230 swimmers for Thanksgiving Throwdown. Dave has released the dates we have to miss swimming secondary to UNCW Boys Basketball games. We have a couple of lifeguards. We still need Tuesday and Thursday to be covered. Dave believes that the swimmers have recovered from time missed with hurricanes.

Treasurer Report: Account receivable is very clean. Cash position is good. We received 710 dollars from USA swimming for Club Development. With foundations and reimbursements we had six parents take the reimbursement, the other parents rolled it over to Session 2, and one account outstanding that may have to go to collections. With Commotion at the Ocean we netted \$11,302.06. Thanksgiving Throwdown we netted 10,050.69. The Kids Helping Kids event we took in \$2880.25. Carousel Center will receive a donation of \$2,016.18, and Nourish NC will receive \$864.08. John would like us to ear mark 260,000 dollars on unrestricted cash balance to restricted funds secondary to money we keep on reserve for water space. Jen made a motion to move 260,000 to restricted funds, and leave 60,000 in unrestricted funds. Dave second the motion, all in favor.

Team Building Events: Emily will reach out to Aysha Ault to see if she has anything planned.

Sponsorship Recap: For Thanksgiving Throwdown we will go to print on Thursday prior to the meet. We have 785.00 in sponsorships. We may have 2 additional full page ads. Scholarship: Jen will have JP open up the scholarship application.

Support Hours: We will table this discussion till after this meet. Bridgett will look to see how many people are reaching their mark and what opportunities are still available.

Next meeting: December 12th at 6:15pm