NM LSC BOD/HOD Proposal:

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Title: NM LSC Matching Funds for LSC teams that receive a USA Swimming COVID-19 Relief Grant

Context:

USA Swimming has announced the availability of $1M funding for COVID-19 Relief Grants for member teams, with an application submission deadline of May 8, 2020. Announcements are expected 5/22/20. The application includes a number of requirements and criteria but USA Swimming does note that teams that can show support for matching funds will receive some preference in grant awards which have a maximum size of $5000 and are expected to average $3000 per team.

Proposal:

The NM LSC (NM Swimming) will provide matching grant funds for any member team in good standing that receives a USA Swimming COVID-19 Relief Grant from May 8th submissions, as follows:

* 100% matching as described in the supporting statement below, drawing upon available funds from the NM LSC COVID-19 Relief Grant process in April 2020 (~9.6k), remaining FY2020 Awards funds (~5.5k), the AG Travel fund (~3.3K) and the AG Zones fund (~25K).
* Amend: Funds not required to provide 100% matching to USA Swimming COVID-19 Relief Grants will be applied to a second round of NM Swimming COVID-19 Relief Grants following announcement of USA Swimming grants on 5/22.

Supporting Statement: NM Swimming has made available a COVID relief grant to all teams in NM. We are planning a second round of COVID relief grants, the combination of which will ensure 100% matching of any COVID-19 Relief Grants awarded to NM teams by USA Swimming.