

Portland Aquatic Club

Conflict of Interest Policy

| Version | Date Adopted/Revised | File Name |
|---------|------------------------------------|---------------------------------|
| 2.0 | December 12, 2011/June 18, 2012 | Conflict of Interest Policy 2.0 |
| 2.1 | October 24 th 2015 | Conflict of Interest Policy 2.1 |

Purpose:

The purpose of this policy is to ensure that PAC's financial decisions are made by those whose own financial interests do not depend on the outcome of the decisions.

Policy:

An "actual conflict of interest" means that an individual who is a PAC employee, board member, or other decision maker participates in making a decision that results in particular financial benefit to the individual, his or her family or household, or any business or entity associated with that individual. **An actual conflict of interest is prohibited.** A board member, for example, will not participate in discussion or voting on proposals in which he or she has an actual conflict of interest.

A "potential conflict of interest" means that a decision might result in a direct, or would result in an indirect, financial benefit to the individual, his or her family or household, or any business or entity associated with the individual.

Annual signed form specifying both actual and potential conflicts of interest is required of all board of directors. Board members having an actual conflict of interest will excuse themselves from related matters.

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PAC Board Member Conflict of Interest Form Sample

An “actual conflict of interest” means that an individual who is a PAC employee, board member, or other decision maker participates in making a decision that results in particular financial benefit to the individual, his or her family or household, or any business or entity associated with that individual.

An actual conflict of interest is prohibited.

A board member will not participate in discussion or voting on proposals in which he or she has an actual conflict of interest.

A “potential conflict of interest” means that a decision might result in a direct, or would result in an indirect, financial benefit to the individual, his or her family or household, or any business or entity associated with the individual. Board members are required to make known potential conflicts of interest, if any.

Please specify known actual and/or potential conflicts of interest below and Return to Board Chair.

Name:

Sign:

Date: