



SMAC Annual Informational Meeting
Jul 31, 2020
Zoom meeting

Meeting was convened at 7:05 PM.
Total present 9

Agenda

- 1) Highlights
- 2) Budget
- 3) Board slate

There were several notable highlights in 2019-20. First, SMAC co-hosted Junior Nationals-West and it went very well, both from a swimming performance perspective (SMAC was 20th overall) and logistics/financial. This spring, the club has achieved Level 3 and 4 club recognition, the latter is the highest level from USA Swimming and speaks to pool performance and team excellence. Lastly, SMAC was recognized at the Club SafeSport level.

Budget was presented. Major costs are pools at \$573,000 and coaching at \$640,000. Travel subsidies were curtailed a lot, with anticipation that COVID19 will preclude any significant travel. The one exception is Olympic Trials; athletes who qualify will be covered. This budget keeps coaching salaries flat but also does not lay any coach off. Revenue is projected at \$1.3 million, with most fees remaining flat and projecting a 10-15% reduction in membership due to COVID-19. This budget allows club to break even. Normally, we aim for a small net negative to build up rainy-day fund but these are extraordinary times.

Board members up for re-election are Jim Hong (president), John Scott (secretary) and Ken Spencer (head coach). There is an open position for board treasurer. Other board members, not up for re-election, are Joon Yu (diversity and inclusion), Laurie Robbins (Booster President) and Shane Stender (brand director, marketing).

There was time for Q&A, but there were no further questions. We allowed anyone present to vote if they'd not already voted; 1 additional person voted to approve the budget and board slate.

Vote tally, including those who voted electronically before the meeting, was 138-2 for board and for budget. There were 316 registered families at the time of the meeting, quorum (25%) is 79. Therefore, quorum was achieved. Voting was confirmed by two board members not up for re-election.

Meeting was adjourned at 7:21 PM.