

September 10, 2014
Board of Directors Meeting

Location: WEST Coast Aquatics
Time: 6:30-9:00pm



Members in attendance: Nick Chevalier, Ed Stinson, Jeff Chow, Dan Limberg

Agenda:

1. Review of May 21st minutes - Approved
2. Locker Room Repair Plan
3. Bonus Plan
4. Financial Aid

Locker Room Repair Plan:

- After discussing the options, the decision was made to start with the men's side and go from there if necessary. Overages would come from Maintenance Account. (Motion by Dan, 2nd by Jeff, passed unanimously).

Bonus:

- Discussion about the bonus compensation for WEST employees. The budgeted target is usually a \$10,000 Operating Profit. The bonus needs to be consistent with the WEST objectives and recognize responsibilities, performance and longevity. Nick uses a "points" system covering those items. Bonus will be limited to 50% of the operating profit. This year, due to the exceptional performance, 50% of the Operating Profit was authorized for bonus distribution. (Motion by Dan, 2nd by Jeff, passed unanimously)

Financial Aid:

- Financial aid will continue to be offered on a short-term (year) basis for extenuating circumstances.