

2009 Midlakes Swim League Budget

	<u>2008 Forecast</u>	<u>2008 To-Date</u>	<u>2008 Year End</u>	<u>2009 Budget</u>	<u>2007 Actuals</u>
Income					
Bank Interest	\$400.00	\$24.37	\$258.88	\$25.00	\$138.50
Dive Registrations	\$600.00	\$360.00	\$360.00	\$300.00	\$550.00
Dive Membership Fees	\$500.00	\$552.00	\$1,440.00	\$1,440.00	\$425.00
Dive Champs Fees	\$300.00	\$432.00	\$432.00	\$400.00	\$291.00
Total Dive	\$1,400.00	\$1,344.00		\$2,140.00	\$1,266.00
Polo Registrations	\$600.00	\$600.00	\$650.00	\$650.00	\$500.00
Polo Entry Fees	\$6,000.00	\$5,852.00	\$5,852.00	\$5,800.00	\$5,704.00
Polo Shirt Income	\$3,100.00	\$3,218.95	\$3,218.95	\$3,100.00	\$3,075.00
Total Polo	\$9,700.00	\$9,670.95	\$9,720.95	\$9,550.00	\$9,279.00
Swim Registrations	\$4,850.00	\$4,810.00	\$4,810.00	\$4,800.00	\$4,810.00
Midlakes Insurance Collection	\$0.00	\$0.00	\$0.00	\$0.00	\$11,337.00
"A" Champs Entry Fees	\$4,700.00	\$4,420.50	\$4,420.50	\$0.00	\$4,627.50
"B" Champs Entry Fees	\$8,100.00	\$7,890.00	\$7,890.00	\$0.00	\$8,058.00
\$9.00 per swimmer @ 3500 swimmers	\$0.00	\$0.00	\$0.00	\$31,500.00	\$0.00
Total Swim	\$17,650.00	\$17,120.50	\$17,120.50	\$36,300.00	\$28,832.50
Total Income	\$29,150.00	\$28,159.82	\$29,332.33	\$48,015.00	\$39,516.00

Expenses

Administration					
Secretary of State/Bank Fees/IRS	\$100.00	\$43.00	\$43.00	\$50.00	\$85.00
Board Expenses	\$550.00	\$474.13	\$550.00	\$550.00	\$516.43
Midlake Insurance	\$12,500.00	\$12,172.00	\$12,172.00	\$12,500.00	\$12,121.74
Other (Computer)	\$850.00	\$722.31	\$722.31	\$0.00	\$0.00
SPLASH	\$0.00	\$0.00	\$0.00	\$0.00	\$20,000.00
Copies/Handbook/Office Expenses	\$175.00	\$324.04	\$324.04	\$350.00	\$145.23
Website/Communication Manager	\$4,517.00	\$4,517.00	\$4,517.00	\$4,517.00	\$237.66
Professional Fees	\$575.00	\$845.00	\$845.00	\$0.00	\$562.50
Directors & Officers Insurance	\$1,114.00	\$1,114.00	\$1,114.00	\$1,200.00	\$1,114.00
Total Administrative Expenses	\$20,381.00	\$20,211.48	\$20,287.35	\$19,167.00	\$34,782.56
Total Dive Expenses	\$1,000.00	\$801.39	\$801.39	\$650.00	\$793.89
Clothing Sale Costs	\$2,600.00	\$2,600.00	\$2,600.00	\$2,600.00	\$2,501.10
Referee Expenses	\$3,900.00	\$3,820.00	\$3,820.00	\$3,900.00	\$3,890.00
Polo Equipment	\$500.00	\$380.27	\$380.27	\$2,000.00	\$0.00
Polo Administration	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
Trophies/Awards	\$400.00	\$512.71	\$512.71	\$450.00	\$355.67
Total Polo Expenses	\$8,900.00	\$8,812.98	\$8,812.98	\$10,450.00	\$8,246.77

Champs Computer Work Expenses	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Official Uniforms	\$750.00	\$458.05	\$458.05	\$500.00	\$0.00
Heat Sheets	\$225.00	\$0.00	\$0.00	\$0.00	\$0.00
Hytek Training Fees	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,040.00
Rule Books	\$950.00	\$800.00	\$800.00	\$850.00	\$936.09
Other (A Champs Timing)	\$650.00	\$0.00	\$660.00	\$650.00	\$614.25
Division Champs - Team Promotions	\$2,500.00	\$4,000.00	\$4,000.00	\$4,000.00	\$339.24
Trophies/Awards	\$6,600.00	\$5,971.79	\$5,971.79	\$6,200.00	\$6,507.25
Total Swim Expenses	\$13,775.00	\$13,329.84	\$13,989.84	\$14,300.00	\$10,436.83
Total Expenses	\$44,056.00	\$43,155.69	\$43,891.56	\$44,567.00	\$54,260.05
Net Income	-\$14,906.00	-\$14,194.48	-\$14,549.23	\$3,448.00	-\$14,744.05

Notes:

1. In 2008, Division Champs - Team Promotions was adjusted to support 8 teams @ \$500.00 per team to help with B Champ expenses and A Champ prelims.
2. Water Polo Equipment in 2009 includes replacing a time clock at \$1600.00 plus \$400 for normal water polo season expenses.