

## ODSL 2013 Budget & Projected YE Results - 2014 Budget Proposal

	2010	2011	2012	2013 Budget <sup>(a)</sup>	2013 Actuals 1/1-10/24/13	Expected 10/25-12/31	Expected FY2013	2013 Act/Bdg Variance	2014	2014 (Alternate)
Beginning Cash	\$ 14,723.21	\$ 25,705.44	\$ 30,807.06	\$ 33,115.80	\$ 33,115.80		\$ 33,115.80	\$ -	\$ 8,246.17	\$ 8,246.17
<b>Income</b>										
Team Fees	-									
Annual League Fees (\$900 per team)	22,500.00	22,500.00	24,300.00	23,400.00	23,400.00		23,400.00	-	23,400.00	11,700.00
Insurance Fees (\$4 per swimmer)	12,356.00	12,064.00	12,136.00	11,636.00	12,708.00	768.00	13,476.00	1,840.00	13,500.00	13,500.00
Swimmer Fees (\$2 per swimmer)	6,564.00	7,238.00	7,478.00	7,228.00	7,400.00	384.00	7,784.00	556.00	7,800.00	7,800.00
Total Team Fees	41,420.00	41,802.00	43,914.00	42,264.00	43,508.00	1,152.00	44,660.00	2,396.00	44,700.00	33,000.00
Other Income										
T-shirt Profit	-	128.01	990.00	500.00	-		-	(500.00)	-	-
Advertising/Sponsors	2,100.00	2,500.00	2,000.00	2,000.00	2,000.00		2,000.00	-	2,000.00	2,000.00
Other	1,374.00	279.00	-	-			-		-	-
Total Other Income	3,474.00	2,907.01	2,990.00	2,500.00	2,000.00	-	2,000.00	(500.00)	2,000.00	2,000.00
<b>Total Income</b>	<b>\$ 44,894.00</b>	<b>\$ 44,709.01</b>	<b>\$ 46,904.00</b>	<b>\$ 44,764.00</b>	<b>\$ 45,508.00</b>	<b>\$ 1,152.00</b>	<b>\$ 46,660.00</b>	<b>\$ 1,896.00</b>	<b>\$ 46,700.00</b>	<b>\$ 35,000.00</b>
<b>Expenses</b>										
Awards										
Season Ribbons	\$ 13,874.87	\$ 15,984.94	\$ 14,491.50	\$ 12,000.00	13,266.93		13,266.93	1,266.93	\$ 12,000.00	\$ 12,500.00
Medals & Ribbons YE Meets	5,503.33	7,073.44	11,190.71	7,200.00	8,634.39		8,634.39	1,434.39	7,200.00	8,500.00
Leauge Record Awards	279.00	-	-	-			-	-	-	-
Total Awards	19,657.20	23,058.38	25,682.21	19,200.00	21,901.32		21,901.32	2,701.32	19,200.00	21,000.00
Other Expenses										
Insurance	12,278.00	12,615.00	12,846.00	12,850.00	13,236.00		13,236.00	386.00	13,250.00	13,250.00
Legal & Professional Fees	50.00	-	-	-			-	-	-	-
Quickbooks Online	-	-	229.15	155.40	103.60		103.60	(51.80)	150.00	150.00
Office/General Admin Expense	99.50	119.40	115.58	125.00	141.00		141.00	16.00	150.00	150.00
Supplies	48.28	372.65	-	200.00			-	(200.00)	-	-
DQ Slips & Relay Take-off slips	-	-	537.60	500.00	931.35		931.35	431.35	1,000.00	1,000.00
Printing	795.37	-	634.72	650.00	-		-	(650.00)	100.00	100.00
State Filings	-	-	-	100.00	-		-	(100.00)	100.00	100.00
Scholarships	1,000.00	2,000.00	2,000.00	2,000.00	2,000.00		2,000.00	-	2,000.00	2,000.00
Training/ Rental Expenses	408.00	880.00	1,050.00	1,000.00	1,924.95		1,924.95	924.95	1,500.00	1,500.00
All Star Meet Expense	-	1,585.00	-	1,500.00	2,622.26		2,622.26	1,122.26	1,800.00	1,800.00
Miscellaneous Expenses <sup>(a)</sup>	1,039.42	-	-	3,500.00	8,669.15		8,669.15	5,169.15	2,000.00	2,000.00
Total Other Expenses	\$ 15,718.57	\$ 17,572.05	\$ 17,413.05	\$ 22,580.40	\$ 29,628.31	\$ -	\$ 29,628.31	\$ 7,047.91	\$ 22,050.00	\$ 22,050.00
<b>Total Expenses</b>	<b>\$ 35,375.77</b>	<b>\$ 40,630.43</b>	<b>\$ 43,095.26</b>	<b>\$ 41,780.40</b>	<b>\$ 51,529.63</b>	<b>\$ -</b>	<b>\$ 51,529.63</b>	<b>\$ 9,749.23</b>	<b>\$ 41,250.00</b>	<b>\$ 43,050.00</b>
Cash Flow ( To Equity)	\$ 9,518.23	\$ 4,078.58	\$ 3,808.74	\$ 2,983.60	\$ (6,021.63)	\$ 1,152.00	\$ (4,869.63)	\$ (7,853.23)	\$ 5,450.00	\$ (8,050.00)
Team Fees/Sponsorships Paid in Advance (Asset)	1,500.00	1,000.00	(1,500.00)	-					-	-
Unidentified Difference	(36.00)	23.04	-							
Savings Account Establishment				(20,000.00)	(13,000.00)	-	(20,000.00)	-	-	-
Ending Cash Balance	\$ 25,705.44	\$ 30,807.06	\$ 33,115.80	\$ 16,099.40	\$ 14,094.17	\$ 1,152.00	\$ 8,246.17	\$ (7,853.23)	\$ 13,696.17	\$ 196.17

<sup>(a)</sup> Estimated cost of ODSL officials shirts (500 shirts @\$6 per shirt)