

ODSL 2015 Budget & Projected YE Results - 2016 Budget Proposal

	2010	2011	2012	2013	2014	2015 BUDGET ^(a)	2015 Actuals as of 8/31/2015	Remaining 2015 Expected	Expected FY2015	2015 Act/Bdg Variance	2016 BUDGET ^(b)
Beginning Cash	\$ 14,723.21	\$ 25,705.44	\$ 30,807.06	\$ 33,115.80	\$ 7,453.98	\$ 4,904.73	\$ 4,904.73	\$ 4,904.73	\$ 4,904.73		\$ 11,829.96
Income											
Team Fees											
Annual League Fees (\$900 per team)	22,500.00	22,500.00	24,300.00	23,400.00	12,600.00	22,950.00	24,300.00		24,300.00	1,350.00	25,200.00
Insurance Fees (\$4 per swimmer)	12,356.00	12,064.00	12,136.00	13,204.00	12,688.00	12,460.00	11,290.00	1,300.00	12,590.00	130.00	12,590.00
Swimmer Fees (\$2 per swimmer)	6,564.00	7,238.00	7,478.00	7,648.00	7,666.00	7,680.00	6,498.00	1,410.00	7,908.00	228.00	8,000.00
Total Team Fees	41,420.00	41,802.00	43,914.00	44,252.00	32,954.00	43,090.00	42,088.00	2,710.00	44,798.00	1,708.00	45,790.00
Other Income											
T-shirt Profit	-	128.01	990.00	-	450.00	400.00	579.65		579.65	179.65	400.00
Advertising/Sponsors	2,100.00	2,500.00	2,000.00	2,000.00	3,200.00	3,000.00	2,500.00	250.00	2,750.00	(250.00)	2,500.00
Start Up Loan Repay Installment					2,000.00	4,000.00		5,000.00	5,000.00	1,000.00	6,000.00
Interest on Start Up Loans					148.70	260.00		385.10	385.10	125.10	260.00
Late Fees - 10% per month								500.00	500.00	500.00	-
Other	1,374.00	279.00	-	-	510.00	-	(510.00)	-	(510.00)	(510.00)	-
Total Other Income	3,474.00	2,907.01	2,990.00	2,000.00	6,308.70	7,660.00	2,569.65	6,135.10	8,704.75	1,044.75	9,160.00
Total Income	\$ 44,894.00	\$ 44,709.01	\$ 46,904.00	\$ 46,252.00	\$ 39,262.70	\$ 46,490.00	\$ 44,657.65	\$ 8,845.10	\$ 53,502.75	\$ 1,127.65	\$ 48,690.00
Expenses											
Awards											
Season Ribbons	\$ 13,874.87	\$ 15,984.94	\$ 14,491.50	\$ 13,266.93	12,453.73	\$ 10,000.00	8,965.50		8,965.50	(1,034.50)	\$ 14,500.00
Medals & Ribbons YE Meets	5,503.33	7,073.44	11,190.71	8,634.39	7,186.48	6,000.00	3,398.10		3,398.10	(2,601.90)	7,500.00
Leauge Record Awards	279.00	-	-	-	-	-	-		-	-	-
Total Awards	19,657.20	23,058.38	25,682.21	21,901.32	19,640.21	16,000.00	12,363.60		12,363.60	(3,636.40)	22,000.00
Loans to Start Up Teams					10,000.00	5,000.00	5,000.00		5,000.00	-	10,000.00
Other Expenses											
Insurance	12,278.00	12,615.00	12,846.00	13,236.00	13,508.00	13,500.00	14,221.00		14,221.00	721.00	14,500.00
Legal & Professional Fees	50.00	-	-	-	505.00	-	-		-	-	-
Quickbooks Online	-	-	229.15	142.45	215.35	200.00	103.60	51.80	155.40	(44.60)	200.00
Office/General Admin Expense	99.50	119.40	115.58	3,116.07	139.44	150.00	171.01		171.01	21.01	150.00
Supplies	48.28	372.65	-	-	-	-	41.01		41.01	41.01	100.00
DQ Slips & Relay Take-off slips	-	-	537.60	983.83	550.54	700.00	424.00		424.00	(276.00)	500.00
Printing	795.37	-	634.72	-	-	100.00	-		-	(100.00)	100.00
State Filings	-	-	-	-	-	100.00	-		-	(100.00)	100.00
Scholarships	1,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00		2,000.00	-	2,000.00
Training/ Rental Expenses	408.00	880.00	1,050.00	1,865.00	1,943.50	2,000.00	929.00	700.00	1,629.00	(371.00)	2,000.00
All Star Meet Expense	-	1,585.00	-	-	2,080.54	1,800.00	572.50		572.50	(1,227.50)	1,800.00
Miscellaneous Expenses	1,039.42	-	-	8,669.15	1,229.37	1,500.00	-		-	(1,500.00)	750.00
Total Other Expenses	\$ 15,718.57	\$ 17,572.05	\$ 17,413.05	\$ 30,012.50	\$ 22,171.74	\$ 22,050.00	\$ 18,462.12	\$ 751.80	\$ 19,213.92	\$ (2,836.08)	\$ 22,200.00
Total Expenses	\$ 35,375.77	\$ 40,630.43	\$ 43,095.26	\$ 51,913.82	\$ 51,811.95	\$ 43,050.00	\$ 35,825.72	\$ 751.80	\$ 36,577.52	\$ (6,472.48)	\$ 54,200.00
Cash Flow (To Equity)	\$ 9,518.23	\$ 4,078.58	\$ 3,808.74	\$ (5,661.82)	\$ (12,549.25)	\$ 3,440.00	\$ 8,831.93	\$ 8,093.30	\$ 16,925.23	\$ 7,600.13	\$ (5,510.00)
Team Fees/Sponsorships Paid in Advance (Asset)	1,500.00	1,000.00	(1,500.00)	-	-	-	-	-	-	-	-
Unidentified Difference	(36.00)	23.04	-	-	-	-	-	-	-	-	-
Savings Account Establishment				(20,000.00)	10,000.00	(4,000.00)	-	(10,000.00)	(10,000.00)	-	-
Ending Cash Balance	\$ 25,705.44	\$ 30,807.06	\$ 33,115.80	\$ 7,453.98	\$ 4,904.73	\$ 4,344.73	\$ 13,736.66	\$ 2,998.03	\$ 11,829.96	\$ 7,600.13	\$ 6,319.96

(a) Approved 10/16/2014

(b) Proposed 10/15/2015