

ODSL 2012 Budget & Projected YE Results

			2012 YTD			2012	
	2010	2011	(8/31/2012) Actuals	2012 Outstanding	2012 Projected Year End	2012 Budget ^(a)	2012 Proj/Bdgt Variance
Beginning Cash	\$ 14,723.21	\$ 25,705.44	\$ 30,807.06		\$ 30,807.06	\$ 30,807.06	\$ 30,807.06
Income							
Team Fees							
Annual League Fees (\$900 per team)	22,500.00	22,500.00	23,400.00	1,800.00	25,200.00	23,400.00	1,800.00
Insurance Fees (\$4 per swimmer)	12,356.00	12,064.00	9,776.00	2,760.00	12,536.00	12,852.00	(316.00)
Swimmer Fees (\$2 per swimmer)	6,564.00	7,238.00	6,298.00	1,380.00	7,678.00	7,472.00	206.00
Total Team Fees	41,420.00	41,802.00	39,474.00	5,940.00	45,414.00	43,724.00	1,690.00
Other Income							
T-shirt Profit	-	128.01	990.00	500.00	1,490.00	200.00	1,290.00
Advertising/Sponsors	2,100.00	2,500.00	2,000.00	-	2,000.00	-	2,000.00
Other	1,374.00	279.00	-	-	-	-	-
Total Other Income	3,474.00	2,907.01	2,990.00	500.00	3,490.00	200.00	3,290.00
Total Income	\$ 44,894.00	\$ 44,709.01	\$ 42,464.00	\$ 6,440.00	\$ 48,904.00	\$ 43,924.00	\$ 4,980.00
Expenses							
Awards							
Season Ribbons	\$ 13,874.87	\$ 15,984.94	\$ 14,491.50	\$ 243.86	\$ 14,491.50	\$ 16,500.00	\$ (2,008.50)
Medals & Ribbons YE Meets	5,503.33	7,073.44	10,946.85	-	10,946.85	7,200.00	3,746.85
Leauge Record Awards	279.00	-	-	-	-	-	-
Total Awards	19,657.20	23,058.38	25,438.35	243.86	25,438.35	23,700.00	1,738.35
Other Expenses							
Insurance	12,278.00	12,615.00	12,846.00	-	12,846.00	12,852.00	(6.00)
Legal & Professional Fees	50.00	-	-	-	-	-	-
Quickbooks Online	-	-	151.45	64.75	216.20	359.00	(142.80)
Office/General Admin Expense	99.50	119.40	115.58	-	115.58	-	115.58
Supplies	48.28	372.65	-	-	-	200.00	(200.00)
DQ Slips	-	-	537.60	-	537.60	500.00	37.60
Printing	795.37	-	582.24	-	582.24	-	582.24
State Filings	-	-	-	-	-	100.00	(100.00)
Scholarships	1,000.00	2,000.00	2,000.00	-	2,000.00	2,000.00	-
Training/ Rental Expenses	408.00	880.00	900.00	300.00	1,200.00	1,000.00	200.00
All Star Meet Expense	-	1,585.00	-	1,000.00	1,000.00	2,000.00	(1,000.00)
Miscellaneous Expenses	1,039.42	-	-	-	-	500.00	(500.00)
Total Other Expenses	\$ 15,718.57	\$ 17,572.05	\$ 17,132.87	\$ 1,364.75	\$ 18,497.62	\$ 19,511.00	\$ (1,013.38)
Total Expenses	\$ 35,375.77	\$ 40,630.43	\$ 42,571.22	\$ 1,364.75	\$ 43,935.97	\$ 43,211.00	\$ 724.97
Cash Flow (To Equity)	\$ 9,518.23	\$ 4,078.58	\$ (107.22)	\$ 5,075.25	\$ 4,968.03	\$ 713.00	\$ 4,968.03
Team Fees/Sponsorships Paid in Advance (Asset)	1,500.00	1,000.00	(2,500.00)	1,500.00	1,500.00	1,500.00	1,500.00
Unidentified Difference	(36.00)	23.04	-	-	-	-	-
Ending Cash Balance	\$ 25,705.44	\$ 30,807.06	\$ 28,199.84	-	\$ 37,275.09	\$ 33,020.06	\$ 37,275.09

(a) Approved at XX XX, 2012 meeting

2013 Budget

\$ 37,275.09

23,400.00

12,850.00

7,500.00

43,750.00

1,000.00

3,000.00

-

4,000.00

\$ 47,750.00

\$ 14,500.00

10,700.00

-

25,200.00

12,850.00

-

155.40

125.00

200.00

500.00

500.00

100.00

2,000.00

1,000.00

1,500.00

500.00

\$ 19,430.40

\$ 44,630.40

\$ 3,119.60

-

\$ 40,394.69