

## ODSL 2016 Budget & Projected YE Results - 201

	2013	2014	2015	2016 BUDGET <sup>(a)</sup>
Beginning Cash	\$ 33,115.80	\$ 7,453.98	\$ 4,904.73	\$ 22,468.39
<b>Income</b>				
Team Fees				
Annual League Fees (\$900 per team)	23,400.00	12,600.00	24,300.00	26,100.00
Insurance Fees (\$4 per swimmer)	13,204.00	12,688.00	12,590.00	14,000.00
Swimmer Fees (\$2 per swimmer)	7,648.00	7,666.00	7,908.00	8,000.00
Total Team Fees	44,252.00	32,954.00	44,798.00	48,100.00
Other Income				
T-shirt Profit	-	450.00	579.65	400.00
Advertising/Sponsors	2,000.00	3,200.00	2,750.00	2,500.00
Start Up Loan Repay Installment		2,000.00	5,000.00	6,000.00
Interest on Start Up Loans		148.70	385.10	260.00
Late Fees - 10% per month			188.05	-
Other	-	510.00	1,230.00	-
Total Other Income	2,000.00	6,308.70	10,132.80	9,160.00
<b>Total Income</b>	<b>\$ 46,252.00</b>	<b>\$ 39,262.70</b>	<b>\$ 54,930.80</b>	<b>\$ 57,260.00</b>
<b>Expenses</b>				
Awards				
Season Ribbons	\$ 13,266.93	12,453.73	8,965.50	\$ 15,000.00
Medals & Ribbons YE Meets	8,634.39	7,186.48	3,398.10	8,500.00
League Record Awards	-			-
Total Awards	21,901.32	19,640.21	12,363.60	23,500.00
Loans to Start Up Teams		10,000.00	5,000.00	<b>10,000.00</b>
Other Expenses				
Insurance	13,236.00	13,508.00	14,221.00	14,500.00
Legal & Professional Fees	-	505.00	-	-
Quickbooks Online	142.45	215.35	155.40	200.00
Office/General Admin Expense	3,116.07	139.44	171.01	150.00
Supplies	-	-	41.01	100.00
DQ Slips & Relay Take-off slips	983.83	550.54	424.00	500.00
Printing	-		-	100.00
State Filings	-			100.00
Scholarships	2,000.00	2,000.00	2,000.00	2,000.00
Training/ Rental Expenses	1,865.00	1,943.50	1,234.00	1,000.00
All Star Meet Expense	-	2,080.54	1,454.50	1,000.00
Miscellaneous Expenses	8,669.15	1,229.37	302.62	500.00
Total Other Expenses	\$ 30,012.50	\$ 22,171.74	\$ 20,003.54	\$ 20,150.00
<b>Total Expenses</b>	<b>\$ 51,913.82</b>	<b>\$ 51,811.95</b>	<b>\$ 37,367.14</b>	<b>\$ 53,650.00</b>
Cash Flow ( To Equity)	\$ (5,661.82)	\$ (12,549.25)	\$ 17,563.66	\$ 3,610.00
Team Fees/Sponsorships Paid in Advance (Asset)	-		-	-
Unidentified Difference	-		-	
Savings Account Establishment/transactions <sup>(b)</sup>	(20,000.00)	10,000.00	-	(10,000.00)
Ending Cash Balance	\$ 7,453.98	\$ 4,904.73	\$ 22,468.39	\$ 16,078.39

<sup>(a)</sup> Approved 10/15/2015

<sup>(b)</sup> Move of \$10K to savings was scheduled to occur Dec. 2015. Actually occurred on Feb. 10, 2016

## 7 Budget Proposal

2016 Actuals as of 10/5/2016	2016 Expected	Expected FY2016	2016 Act/Bdg Variance	PROPOSED 2017 BUDGET
\$ 22,468.39	\$ 22,468.39	\$ 22,468.39		\$ 28,835.35
25,200.00	-	25,200.00	(900.00)	26,100.00
11,468.00	680.00	12,148.00	(1,852.00)	12,500.00
7,664.00	340.00	8,004.00	4.00	8,000.00
44,332.00	1,020.00	45,352.00	(2,748.00)	46,600.00
410.00		410.00	10.00	400.00
1,500.00	1,500.00	3,000.00	500.00	2,500.00
6,000.00	2,000.00	8,000.00	2,000.00	-
109.38	297.00	406.38	146.38	-
90.00	3.00	93.00	93.00	-
(1,740.00)	1,740.00	-	-	-
6,369.38	5,540.00	11,909.38	2,749.38	2,900.00
<b>\$ 50,701.38</b>	<b>\$ 6,560.00</b>	<b>\$ 57,261.38</b>	<b>\$ 1.38</b>	<b>\$ 49,500.00</b>
14,546.90		14,546.90	(453.10)	\$ 15,000.00
7,153.54		7,153.54	(1,346.46)	8,500.00
		-	-	-
21,700.44		21,700.44	(1,799.56)	23,500.00
-		-	(10,000.00)	-
18,125.00	(4,228.00)	13,897.00	(603.00)	13,740.00
-		-	-	-
116.55	38.85	155.40	(44.60)	155.40
44.95	-	44.95	(105.05)	150.00
	-	-	(100.00)	100.00
424.00		424.00	(76.00)	500.00
82.43		82.43	(17.57)	100.00
		-	(100.00)	100.00
2,000.00		2,000.00	-	2,000.00
260.00	112.50	372.50	(627.50)	500.00
563.70	749.50	1,313.20	313.20	1,500.00
904.50	-	904.50	404.50	500.00
\$ 22,521.13	\$ (3,327.15)	\$ 19,193.98	\$ (956.02)	\$ 19,345.40
<b>\$ 44,221.57</b>	<b>\$ (3,327.15)</b>	<b>\$ 40,894.42</b>	<b>\$ (12,755.58)</b>	<b>\$ 42,845.40</b>
\$ 6,479.81	\$ 9,887.15	\$ 16,366.96	\$ 12,756.96	\$ 6,654.60
				-
(10,000.00)	-	(10,000.00)	-	-
\$ 18,948.20	\$ 32,355.54	\$ 28,835.35	\$ 12,756.96	\$ 35,489.95

	Expected	Swimmer	Insurance	Total	
	Team	Fees	Fee		
	Count				
1	Brambleton	275	550	550	
2	South Riding	250	500	500	
3	Landsdowne	200	400	800	
4	Potomac Station	215	430	860	
5	Broadlands	205	410	820	
6	Lovettsville	180	360	720	
7	Belmont CC	180	360	720	
8	Franklin Park	175	350	700	
9	Red Rock	135	270	540	
10	Rivercrest	110	220	440	
11	Potomac Crossing	144	288	576	
12	Courts & Ridges	139	278	556	
13	Loudoun Valley	131	262	524	
14	Exeter	90	180	360	
15	Spring Lakes	150	300	600	
16	Stone Ridge	110	220	440	
17	Woodlea Manor	90	180	360	
18	Evergreen Meadows	110	220	440	
19	Kincaid Forest	110	220	440	
20	Lenah Run	110	220	440	
21	Greenway Farms	95	190	380	
22	Lifetime Fitness	100	200	200	
23	Ida Lee	80	160	160	
24	Tavistock	70	140	280	
25	Stoneleigh	70	140	280	
26	Loudoun Valley 2	90	180	360	
<b>23,400.00</b>		3614	\$ 7,228	\$ 11,636	\$ 18,864.00