

ODSL 2018 Budget & 2017 Projected YE Results

	2014	2015	2016	2017 BUDGET ^(a)	2017 Actuals as of 10/27/2017	Remaining 2017 Expected Activity	Expected FY2017	2017 Act/Bdg Variance	2018 BUDGET ^(a)
Beginning Cash	\$ 7,453.98	\$ 4,904.73	\$ 22,468.39	\$ 26,823.85	\$ 26,823.85		\$ 26,823.85		32,109.03
Income									
Team Fees									
Annual League Fees (\$900 per team)	12,600.00	24,300.00	25,200.00	26,100.00	25,200.00	900.00	26,100.00		9,050.00
Insurance Fees (\$4 per swimmer)	12,688.00	12,590.00	11,488.00	12,500.00	12,904.00	-	12,904.00	404.00	13,280.00
Swimmer Fees (\$2 per swimmer)	7,666.00	7,908.00	7,674.00	8,000.00	7,820.00	530.00	8,350.00	350.00	8,500.00
Total Team Fees	32,954.00	44,798.00	44,362.00	46,600.00	45,924.00	1,430.00	47,354.00	754.00	30,830.00
Other Income									
T-shirt Profit	450.00	579.65	410.00	400.00	1,642.90	-	1,642.90	1,242.90	750.00
Advertising/Sponsors	3,200.00	2,750.00	2,850.00	2,500.00	2,350.00		2,350.00	(150.00)	-
Start Up Loan Repay Installment	2,000.00	5,000.00	8,000.00	-	1,000.00		1,000.00	1,000.00	3,000.00
Interest on Start Up Loans	148.70	385.10	174.88	-	109.93		109.93	109.93	259.93
Late Fees - 10% per month		188.05	93.00	-	117.00		117.00	117.00	-
Other	510.00	1,230.00	(1,740.00)	-	516.00		516.00	516.00	-
Total Other Income	6,308.70	10,132.80	9,787.88	2,900.00	5,735.83	-	5,735.83	2,835.83	4,009.93
Total Income	\$ 39,262.70	\$ 54,930.80	\$ 54,149.88	\$ 49,500.00	\$ 51,659.83	\$ 1,430.00	\$ 53,089.83	\$ 3,589.83	31,580.00
Expenses									
Awards									
Season Ribbons	12,453.73	8,965.50	14,546.90	\$ 15,000.00	12,627.23		12,627.23	(2,372.77)	14,500.00
Medals & Ribbons YE Meets	7,186.48	3,398.10	7,153.54	8,500.00	6,742.94		6,742.94	(1,757.06)	7,000.00
Leauge Record Awards				-			-	-	-
Total Awards	19,640.21	12,363.60	21,700.44	23,500.00	19,370.17		19,370.17	(4,129.83)	21,500.00
Loans to Start Up Teams	10,000.00	5,000.00	-	5,000.00	5,000.00		5,000.00	-	5,000.00
Other Expenses									
Insurance	13,508.00	14,221.00	13,897.00	13,740.00	14,482.00		14,482.00	742.00	14,500.00
Legal & Professional Fees	505.00	-	-	-	-		-	-	-
Quickbooks Online	215.35	155.40	155.40	155.40	145.90	60.00	205.90	50.50	240.00
Office/General Admin Expense	139.44	171.01	74.95	150.00	72.69		72.69	(77.31)	150.00
Supplies	-	41.01		100.00			-	(100.00)	100.00
DQ Slips & Relay Take-off slips	550.54	424.00	424.00	500.00	1,157.00		1,157.00	657.00	500.00
Printing		-	82.43	100.00			-	(100.00)	100.00
State Filings				100.00			-	(100.00)	-
Scholarships	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00		2,000.00	-	2,000.00
Training/ Rental Expenses	1,943.50	1,234.00	372.50	500.00	1,199.50		1,199.50	699.50	500.00
All Star Meet Expense	2,080.54	1,454.50	1,329.10	1,500.00	2,914.44		2,914.44	1,414.44	1,500.00
Miscellaneous Expenses	1,229.37	302.62	858.60	1,000.00	302.95		302.95	(697.05)	1,000.00
Total Other Expenses	\$ 22,171.74	\$ 20,003.54	\$ 19,193.98	\$ 19,845.40	\$ 22,274.48	\$ 60.00	\$ 22,334.48	\$ 2,489.08	25,590.00
Total Expenses	\$ 51,811.95	\$ 37,367.14	\$ 40,894.42	\$ 48,345.40	\$ 46,644.65	\$ 60.00	\$ 46,704.65	\$ (1,640.75)	52,090.00
Cash Flow (To Equity)	\$ (12,549.25)	\$ 17,563.66	\$ 13,255.46	\$ 1,154.60	\$ 5,015.18	\$ 1,370.00	\$ 6,385.18	\$ 5,230.58	(20,510.00)
Team Fees/Sponsorships Paid in Advance (Asset)		-	1,100.00	-	(1,100.00)		(1,100.00)		-
Unidentified Difference		-							
Savings Account Establishment/transactions	10,000.00	-	(10,000.00)	-					-
Ending Cash Balance - checking account	\$ 4,904.73	\$ 22,468.39	\$ 26,823.85	\$ 27,978.45	\$ 30,739.03	\$ 1,370.00	\$ 32,109.03	\$ 5,230.58	11,599.03
Beginning Savings Balance	\$ 20,023.50	\$ 10,038.30	\$ 10,054.16	\$ 20,082.68	\$ 20,082.68		\$ 20,082.68		20,112.78
Transactions	(10,000.00)		10,000.00	-					-
Interest Earned	14.80	15.86	28.52	30.10	22.53	7.57	30.10		30.15
Ending Savings Balance	\$ 10,038.30	\$ 10,054.16	\$ 20,082.68	\$ 20,112.78	\$ 20,105.21	\$ 7.57	\$ 20,112.78		20,142.93
Total ODSL Cash Balance	\$ 14,943.03	\$ 32,522.55	\$ 46,906.53	\$ 48,091.23	\$ 50,844.24	\$ 1,377.57	\$ 52,221.81		31,741.96

^(a) Approved 10/19/2017 - Annual League Meeting