

Prime Board Meeting Minutes

May 6, 2019

6:00 Alcoa 1st UMC

Members Present: John Tate, Ken Mays, Beth Pye, Alisha Stanley, Sally Pardue, Chris Sheets, Clint Wight

Other Attendees: Betsy Mays, Kelly Tate

Meeting convened at 6:01 p.m.

- I. Approved amended minutes from March 27, 2019 meeting.
 - a. 1st- Clint, 2nd- Ken APPROVED
- II. Structure take down
 - a. Ken will send email to confirm Loudon will send appropriate equipment.
 - b. Begin on May 13.
 - c. Fence take down, bleachers moved, decked cleared: will begin at 9 a.m. on May 11.
 - d. Ken will send email about volunteers and sign-up sheets will be posted at pool.
 - e. Kelly will call NFC about possible lane space for May 13-15.
 - f. Electrical will be down by May 12. There was some discussion about whether Prime will need to buy a few additional work lights to use as temporary lighting when the electrical is taken down from the structure. John will check to see how many he has.
- III. Parent Concerns
 - a. Election of members by team membership
 - i. John read the by-laws that state members will be nominated and then voted on by the Board. There was discussion as to whether by-laws need to be changed. John suggested we move towards 3 groups of 3 members that will serve for 3 years and then roll off the Board. A consensus was reached that the process currently being used for nominations and approval will remain.
 - b. Board Transparency
 - i. Board meetings will be announced in the weekly update email. Minutes will be posted on the website no later than 2 weeks after the Board meeting.
 - c. Coach as a voting Board member
 - i. Board agreed that the coach should attend the first part of the Board meeting and then will be excused. Since the coach is not a voting member, there was discussion about adding another Board spot to make a total of 9 members.
 - d. Nomination for new member
 - i. Board members are to bring nominations to the June meeting.
- IV. Planning for next year
 - a. Clint and Chris will create a survey to email to families to see how many commitments we have for next year and get feedback for this season.
- V. Team Trip
 - a. Dates are June 30-July 7.
 - b. 32 swimmers have expressed interest (25 seniors and 7 11-14s)

- c. We will need at least 3 additional, maybe 4 chaperones, in addition to Cameron and Patrick. Beth Pye and Sally Pardue have agreed to chaperone and they will find another 1-2 moms.
- d. Deposits
 - i. 1st due: May 20 (\$300)
 - ii. 2nd due: June 20 (\$300)
- VI. Summer swim schedule
 - a. Cameron was finalizing the schedule and will send it out by Friday, May 10.
- VII. Transition from Prime to Green Meadow
 - a. Alisha will ask Millie if there is anything Prime can do to help make this a very smooth transition.
 - b. A phone call will be made to GM about cleaning supplies.
- VIII. Swim lessons
 - a. Sally and Alisha gave a recap of the meeting they had with Shannon, Cameron and Patrick. Sally and Alisha will meet with Shannon for a planning session for next year's lesson program.
 - b. Compensation was discussed. Once planning meeting has taken place, compensation will be finalized with Shannon.
- IX. Budget
 - a. \$72000 in all accounts
 - b. \$5000 will go to loan of \$163000
 - c. Over next 4 years, Prime is responsible for \$110000
 - d. John suggested opening a money market account where we can earn interest, especially since we collect a large portion of our swimmer dues early in the season (August and September). John stated that a money market account through Charles Schwab currently has a rate around 2.3%. Ken will check with Janine Stinnett at Pinnacle Bank to see what kind of rate we can get by opening a new account or converting an existing account to a Money Market.
 - e. Net income \$93000, minus \$36000 for expenses, \$35000 loan principal, \$11000 structure take down, \$6500 for GM and JS rental.
 - f. We will net about \$10000 for the year.
 - g. If the season ends in a profitable position as expected, the Board will have additional discussion in the coming months as to whether we will pay some additional principal on the loan for the structure, extend the gas line and purchase a new heater, or purchase new rollers and pool blankets.
- X. Adjourned at 8:02 pm

Next meeting will be June 19 @ 6 pm

Minutes respectfully submitted by Alisha Stanley, Secretary