

**Florida Swimming Inc.
Income Statement**

				2008
	Jan - Dec 06	Jan - Dec 07	Jan - Aug 08	Budget
Income				
Age Group Chair - Income	20,326.55	25,600.89	35,000.64	20,000.00
Camps Income	0.00	0.00	0.00	0.00
Club Income	691,569.95	615,366.61	417,248.74	630,000.00
Coaches Association	825.00	275.00	625.00	500.00
Contributions	98.00	38.00	1,000.00	0.00
Florida Swimming Book Income	24.00	609.00	66.00	0.00
General Misc.	0.00	0.00	0.00	0.00
Investment Income	9,229.63	7,621.96	-2,995.33	0.00
Meetings Income	0.00	0.00	0.00	0.00
Officials Income	3.00	0.00	0.00	0.00
OMEincome	0.00	0.00	5,036.30	0.00
Payroll	0.00	0.00	0.00	0.00
Seniors Chair - Income	20,409.20	644.13	0.00	500.00
Starting Balance	0.00	0.00	0.00	0.00
Total Income	742,485.33	650,155.59	455,981.35	651,000.00
Expense				
Adapted Swimming	0.00	750.00	0.00	5,000.00
Adjusting Balance	0.00	0.00	0.00	0.00
Age Group Chair Expense	51,504.68	55,119.25	30,419.48	50,000.00
Camps	0.00	0.00	0.00	0.00
Club Coaches	0.00	0.00	0.00	500.00
Executive Director	750.58	2,079.54	2,069.72	3,000.00
Florida Swimming Book Expense	1,708.46	0.00	1,875.44	2,000.00
Meetings	14,716.39	16,007.10	605.82	5,000.00
Meets - Other	0.00	0.00	0.00	0.00
Memberships	414,921.00	416,711.50	274,192.00	430,000.00
Miscellaneous - General	61.25	0.00	0.00	1,000.00
Office Expenses	30,076.31	55,654.69	109,679.32	30,000.00
Officials	4,975.26	7,224.79	1,607.49	7,000.00
OMEexpense	0.00	0.00	13,368.00	0.00
Payroll Expenses	58,665.92	74,408.59	44,481.02	58,000.00
Safety	-10.00	0.00	0.00	0.00
Scholarships	2,092.60	1,000.00	2,000.00	2,000.00
Seniors Chair	88,627.19	54,339.59	34,054.98	50,000.00
Uncategorized Expenses	0.00	0.00	0.00	0.00
Total Expense	668,089.64	683,295.05	514,353.27	643,500.00
Net Income	74,395.69	-33,139.46	-58,371.92	7,500.00

Florida Swimming Inc.

Balance Sheet

	<u>Dec 31, 06</u>	<u>Dec 31, 07</u>	<u>Aug 31, 08</u>
ASSETS			
Current Assets			
Checking/Savings			
Checking Account	83,314.73	71,433.51	-74,480.34
Savings Account			
Scholarship Endowment Fund	100,000.00	100,000.00	100,000.00
Savings Account	163,430.29	135,245.48	226,101.95
Total Savings Account	263,430.29	235,245.48	326,101.95
Total Checking/Savings	346,745.02	306,678.99	251,621.61
Total Current Assets	346,745.02	306,678.99	251,621.61
Other Assets			
Money Market Account	55,796.22	58,665.51	59,576.68
Mutual Fund	57,001.10	61,058.38	56,832.67
Total Other Assets	112,797.32	119,723.89	116,409.35
TOTAL ASSETS	<u>459,542.34</u>	<u>426,402.88</u>	<u>368,030.96</u>
LIABILITIES & EQUITY			
Equity			
Opening Bal Equity	41,299.12	41,299.12	41,299.12
Retained Earnings	343,847.53	418,243.22	385,103.76
Net Income	74,395.69	-33,139.46	-58,371.92
Total Equity	459,542.34	426,402.88	368,030.96
TOTAL LIABILITIES & EQUITY	<u>459,542.34</u>	<u>426,402.88</u>	<u>368,030.96</u>