

Kentucky Swimming, Inc
Profit & Loss Budget vs. Actual
September 2019 through August 2020

| | Sep '19 - Aug 20 | Budget | \$ Over Budget | % of Budget |
|--|------------------|------------|----------------|-------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Interest Income | 93.54 | 100.00 | -6.46 | 93.5% |
| Sponsorship | 0.00 | 8,500.00 | -8,500.00 | 0.0% |
| Registration Income - Net | 56,837.55 | 63,800.00 | -6,962.45 | 89.1% |
| Observed/Approved Fee | 950.00 | 1,600.00 | -650.00 | 59.4% |
| Sanctions | 745.00 | 1,100.00 | -355.00 | 67.7% |
| Splash Fees | 11,889.03 | 28,000.00 | -16,110.97 | 42.5% |
| Surcharges | 17,054.25 | 28,000.00 | -10,945.75 | 60.9% |
| Total Income | 87,569.37 | 131,100.00 | -43,530.63 | 66.8% |
| Gross Profit | 87,569.37 | 131,100.00 | -43,530.63 | 66.8% |
| Expense | | | | |
| Contingency Expense | 0.00 | 400.00 | -400.00 | 0.0% |
| Bank Service Charges | 14.07 | 100.00 | -85.93 | 14.1% |
| Board of Directors Expenses | | | | |
| Diversity and Inclusion | 0.00 | 1,500.00 | -1,500.00 | 0.0% |
| Age Group Chair | 500.00 | 1,000.00 | -500.00 | 50.0% |
| Athlete | 1,268.03 | 1,500.00 | -231.97 | 84.5% |
| Coaches | 550.00 | 1,000.00 | -450.00 | 55.0% |
| General Chair | 0.00 | 500.00 | -500.00 | 0.0% |
| Officials | 2,546.17 | 2,500.00 | 46.17 | 101.8% |
| Total Board of Directors Expenses | 4,864.20 | 8,000.00 | -3,135.80 | 60.8% |
| HOD Expenses | 2,017.08 | 2,000.00 | 17.08 | 100.9% |
| LSC Admin Office | 53,535.28 | 54,600.00 | -1,064.72 | 98.0% |
| Nat Convention / Board Retreat | 4,361.85 | 5,500.00 | -1,138.15 | 79.3% |
| Open Water | | | | |
| Clinics | 0.00 | 500.00 | -500.00 | 0.0% |
| Open Water Zones | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| Total Open Water | 0.00 | 5,500.00 | -5,500.00 | 0.0% |
| Olympic Training Center | 7,870.26 | 8,000.00 | -129.74 | 98.4% |
| Mid State All-Star Meet | 4,432.43 | 6,000.00 | -1,567.57 | 73.9% |
| Short Course State Championship | 4,356.49 | 5,000.00 | -643.51 | 87.1% |
| Long Course State Championships | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| Travel Fund | 3,449.98 | 16,000.00 | -12,550.02 | 21.6% |
| Zone Team | | | | |
| Zone Team Expense | 0.00 | 15,000.00 | -15,000.00 | 0.0% |

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| | <u>Sep '19 - Aug 20</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|----------------------------|-------------------------|--------------------|------------------------|----------------------|
| Total Zone Team | 0.00 | 15,000.00 | -15,000.00 | 0.0% |
| Total Expense | 86,118.79 | 131,100.00 | -44,981.21 | 65.7% |
| Net Ordinary Income | 1,450.58 | 0.00 | 1,450.58 | 100.0% |
| Net Income | <u><u>1,450.58</u></u> | <u><u>0.00</u></u> | <u><u>1,450.58</u></u> | <u><u>100.0%</u></u> |