



Team Santa Monica Scholarship Guidelines and Application – 2020-2021

Scholarship Maximum % Table:

# in Household	1	2	3	4	5	6	7	8
80% Scholarship	\$23,700	\$27,050	\$30,450	\$33,800	\$36,550	\$39,250	\$41,950	\$44,650
60% Scholarship	\$39,450	\$45,050	\$50,700	\$56,300	\$60,850	\$65,350	\$69,850	\$74,350
40% Scholarship	\$47,330	\$54,080	\$60,830	\$67,580	\$73,010	\$78,410	\$83,810	\$89,210
20% Scholarship	\$63,100	\$72,100	\$81,100	\$90,100	\$97,350	\$104,550	\$111,750	\$118,950

The above table is based on the HUD Income Limits for 2019 used in Los Angeles/Long Beach/Glendale Metro Area. The 80% line is "Extremely Low"(30% Hud Limit), 60% is Very Low", 40% is the 60% Hud Limit, and 20% is "Low Income."

To use the above table, select the column that indicates the number of dependents in the household plus parents living in the same household. Once on the correct column, using the amount reflected on the "Adjusted Gross Income" of your most recent return (this amount appears on the last line on page 1 of your Federal Income Tax Return -Line 8b on the 1040, and go down to the line that best matches your AGI without going over and this will be the maximum % of a scholarship that can be granted.

Current TSM Annual Billing Rates by Group

National	\$4,392
National Prep	\$4,158
Senior Champs	\$3,870
Senior Prep	\$3,636
Senior Development	\$2,925
Age Group 3	\$3,375
Age Group 2	\$3,060
Age Group 1	\$2,763
Seals	\$2,646
Porpoise	\$2,574

Amount on IRS Return (Line 8b on 1040) \$ _____

Number of dependents and parents living in household _____

Maximum Percent of scholarship per table _____%

1. Swimmer's Name _____

2. Group Annual Billing: \$ _____ \$ _____ \$ _____

3. Max Scholarship % _____% _____% _____%

4. Max Scholarship Amount \$ (line 2 x line 3) \$ _____ \$ _____ \$ _____

Total Annual Scholarship Request (add up amounts on Line 4) \$ _____ (max. per family \$1,100)

Scholarship Application Requirements:

1. Provide a complete copy (include schedule C for any Business-related income reported) of the last income tax return filed in the (must be within the last two years).
2. Scholarships are for Program Dues only (Annual Patron, TSM Hosted Support Fees, and other related swim fees and equipment chargebacks are excluded from support).
3. Limited funds are available for scholarships each swim season. The guidelines provide the committee a process to rank applicants against the team's current scholarship funds. There is a \$1,100 max annual family cap this year. The cap is adjusted to be no more than 10% of the total annual scholarship budget.
4. Starting with the 1st swimmer at 100% of their max scholarship amount, each additional family swimmer would have a reduction in coverage, the 2nd swimmer would be a max 50% of 1st swimmer award, the 3rd swimmer would be a max 50% of the 2nd swimmer, and so on with total family limited by point 3 above family cap.
5. The applicant shall provide a letter with the amount that the applicant can provide with respect to amounts not covered by the scholarship. This will include any child support and support from extended family members.
6. Scholarships are awarded for each period Program Fees are billed (monthly September-May), with first preference given to those awarded in a prior period during the swim season. Renewal is not guaranteed and based on current club financials position.
7. As with all TSM families, the families of scholarship swimmers are expected to provide volunteer time to the club. This includes the following requirements: timing at swim meets, fulfillment of volunteer requirements at home swim meets and participation in the Swim-A-Thon. Additional donations of time and energy are encouraged.
8. Applicants must apply on an annual basis (by August 15th of each year) or at the time they join. Registered and continuing swimmers will have a priority over new or unregistered swimmers (those that are pending their registration on receiving a scholarship)
9. All applications are treated individually and confidentially.
10. As a condition of their award, TSM scholarship recipients agree to attend practices and meets on a regular basis as per their group level. Failure to comply with the condition may result in the loss of the scholarship. Scholarship recipients are encouraged to review the training and meet expectations for their respective groups, as scholarship recipients are reviewed each quarter against the funds available.
11. Scholarship Swimmers will receive additional credit of 25% of the amount raised in the Swim-a-thon up to 100% of their Annual Program Fees. This additional credit is not limited by the family cap or swimmer cap as mentioned in points 3 and 4.

Scholarship Application:

Parent/Member Name: _____
Last First MI

Address: _____

City/State/Zip: _____

Phone Number: _____

Email Address: _____

Swimmer #1 Name: _____
Last First MI

Roster Group: _____ Birthdate: _____

Swimmer #2 Name: _____
Last First MI

Roster Group: _____ Birthdate: _____

Swimmer #3 Name: _____
Last First MI

Roster Group: _____ Birthdate: _____

Swimmer #4 Name: _____
Last First MI

Roster Group: _____ Birthdate: _____

Send the completed application and supporting documents to:

By Mail: Team Santa Monica c/o Scholarship Committee, 1507 7th Street, Unit 588, Santa Monica, CA 90401

By Email: Finance@teamsantamonica.org