

# WHAT IS SCRIP?

## **Scrip is a term that means "substitute money".**

When your organization members purchase scrip, they're purchasing negotiable gift certificates that are used just like cash. The scrip is issued by the national and local retailers where many of your organization families already shop. These merchants want to support non-profit organizations, and in return ask you to support them by shopping with scrip at their stores. Your organization members can use scrip to purchase everyday expenses like food, clothing, and other essentials, and with every purchase, they earn revenue for your organization.

## **How scrip generates revenue for your Club.**

The Great Lakes Scrip center acts on behalf of churches, schools and other non-profit organizations to purchase large amounts of scrip from grocery stores, department stores, and other retailers. Because the scrip is purchased with cash up front, the participating retailers offer a substantial discount. Your organization buys the scrip from Great Lakes Scrip Center at a discount, and re-sells the certificates to your organization members for full face value. The bulk of the discount - from two to fifteen percent or more - is retained by your organization as revenue.

## **When can I purchase scrip?**

Smith's and Harmon's Scrip will be available to purchase when Lyse' or Lois is in the office. We will have a variety of scrip options available or you may place special orders. Payment is due at the time of pick-up or special order placement. Special orders may take up to two weeks to order.

## **Where do I find a list of retailers?**

Visit [www.glscrip.com](http://www.glscrip.com) to find a list of all the retailers available.

## **How does this help my annual contribution to the team?**

When purchasing scrip we are buying it at a discount and selling it for face value. Whatever the percentage difference is (see website for amounts) will be credited to your total contributions