

Virginia Swimming Financial Summaries 2019-2020

5/4/2020

*** Revenue ***	Budget	March	April	YTD
USAS Registration	499,100	8,262	3,204	449,648
VS Registration	127,350	872	609	110,121
Flex registration	6,000	530	130	9,410
USAS Club Dues	3,500	70	70	3,500
VS Club Dues	1,900	30	30	1,750
Meet Sanctions	3,200	20		1,500
Meet Rebates	199,500	27,907		127,001
Sales & Misc.	2,500	2,949	832	10,847
Championship Meet Revenue	30,000	14,418	17,692	32,171
Sectionals Meet Revenue	10,000		5,000	15,000
Zone Meet Revenue	50,000			7,798
LC Zones Team	42,025			-
Clinics and Swimposium Revenue	3,500			5,046
Zone Meeting Revenue				-
Awards Banquet	25,000			20,291
Interest - Checking	25	3	3	19
Interest - Reserve	400	2.26	2	657

Total Revenue	\$1,004,000	\$55,062.39	\$27,571.02	\$794,758.95
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*** Expenses ***				
USAS Registration	499,100	8,416	1,744	449,905
USAS Club Dues	3,500		70	2,380
				-
Travel - US Open	2,500			-
Travel - Winter Nationals/Paralympic/Other	22,500			19,600
Travel - Summer Nationals	13,500			2,750
Travel - Olympic Trials / World Team trials	15,000			-
Travel - National Youth Team	1,500			-
Travel - Discretionary	3,000			-
National Meet Travel - Coaches	8,000			3,300
				-
Senior Champ Meet Support	10,000			-
Va. Championship Meet Expenses	30,000	36,549	2,208	39,890
Zone Meet Expenses	50,000			-
Sectionals Meet Expenses	10,000	6,509		6,509
LC Zone Team Support	84,025			-
Champ Meet Awards	25,000	20		13,868
				-
Staff Salaries	68,750	5,888	5,888	47,104
Payroll Taxes	6,350	463	463	3,704
Benefits	2,400			-
Webmaster	21,000	1,667	1,667	12,836
Web Upgrades	3,000		500	1,423
Administration Expenses	14,000	830	210	6,740
Supplies & Misc.	3,000	790	18	2,050
				-
Awards Banquet	40,000			27,349
National Convention	16,000			11,648
Zone Meeting	3,000			-
				-
Equipment	3,000		560	1,010
Officials Workshops / Training /Travel	20,000	2,032		14,771
				-
USAS Workshops	6,000	805	(383)	2,718
VS Camps & Clinics	4,000			5,981
VS Workshops	1,000			-
				-
Diversity, Outreach Reimbursements	10,000	725	244	3,159
Diversity / Travel, Other				312
Make a Splash/Learn to Swim Grants	6,000			-
Safe Sport Programs	2,000		1,500	1,500
Coach Mentoring Program	2,000			-
Athlete Scholarships	6,000			-
Club Grants			25,460	25,460

Total Expenses	\$1,015,125	\$64,692.61	\$40,148.16	\$705,965.04
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Net Income / Loss	(\$11,125.00)	(\$9,630.22)	(\$12,577.14)	\$88,793.91
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Beginning Funds	\$207,477			\$207,477
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Inflow (Outflow)	-\$11,125			\$88,794
Transfer to savings	\$400			\$657
Transfer to / From Savings	\$0			\$0
Ending Funds	\$196,352			\$296,271
Virginia Swimming Savings	\$323,542			\$323,799
Total Funds	\$519,893.85			\$620,069.49