

Virginia Swimming Financial Summaries 2019-2020

1/22/2020

*** Revenue ***	Budget	January	February	YTD
USAS Registration	499,100	53,297	26,775	438,182
VS Registration	127,350	11,002	5,655	108,640
Flex registration	6,000	680	550	8,750
USAS Club Dues	3,500	700	70	3,360
VS Club Dues	1,900	350	30	1,690
Meet Sanctions	3,200	220	220	1,480
Meet Rebates	199,500	15,159	25,160	99,094
Sales & Misc.	2,500	4,103	1,839	7,082
Championship Meet Revenue	30,000			62
Sectionals Meet Revenue	10,000	5,000	5,000	10,000
Zone Meet Revenue	50,000			7,798
LC Zones Team	42,025			-
Clinics and Swimposium Revenue	3,500			5,046
Zone Meeting Revenue				-
Awards Banquet	25,000			20,291
Interest - Checking	25	2.39	2.36	14
Interest - Reserve	400	626.19	5.05	653

Total Revenue	\$1,004,000	\$91,139.43	\$65,306.19	\$712,142.42
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*** Expenses ***				
USAS Registration	499,100	77,333	20,580	439,745
USAS Club Dues	3,500		70	2,310
Travel - US Open	2,500			-
Travel - Winter Nationals/Paralympic/Other	22,500	9,700	500	19,600
Travel - Summer Nationals	13,500			2,750
Travel - Olympic Trials / World Team trials	15,000			-
Travel - National Youth Team	1,500			-
Travel - Discretionary	3,000			-
National Meet Travel - Coaches	8,000	1,300	500	3,300
Senior Champ Meet Support	10,000			-
Va. Championship Meet Expenses	30,000		1,134	1,134
Zone Meet Expenses	50,000			-
Sectionals Meet Expenses	10,000			-
LC Zone Team Support	84,025			-
Champ Meet Awards	25,000	1,212	11,986	13,848
Staff Salaries	68,750	5,888	5,888	35,328
Payroll Taxes	6,350	492	484	2,778
Benefits	2,400			-
Webmaster	21,000	1,542	1,792	9,502
Web Upgrades	3,000			923
Administration Expenses	14,000	449	504	5,699
Supplies & Misc.	3,000	554	18	1,242
Awards Banquet	40,000			27,349
National Convention	16,000			11,648
Zone Meeting	3,000			-
Equipment	3,000			450
Officials Workshops / Training /Travel	20,000	2,537	768	12,739
USAS Workshops	6,000			2,296
VS Camps & Clinics	4,000			5,981
VS Workshops	1,000			-
Diversity, Outreach Reimbursements	10,000	474	229	2,191
Diversity / Travel, Other			312	312
Make a Splash/Learn to Swim Grants	6,000			-
Safe Sport Programs	2,000			-
Coach Mentoring Program	2,000			-
Athlete Scholarships	6,000			-

Total Expenses	\$1,015,125	\$101,480.71	\$44,765.06	\$601,124.27
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Net Income / Loss	(\$11,125.00)	(\$10,341.28)	\$20,541.13	\$111,018.15
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Beginning Funds	\$207,477			\$207,477
Inflow (Outflow)	-\$11,125			\$111,018

Transfer to savings	\$400			\$653
Transfer to / From Savings	\$0			\$0
Ending Funds	\$196,352			\$318,495
Virginia Swimming Savings	\$323,542			\$323,795
Total Funds	\$519,893.85			\$642,289.52