

# Virginia Swimming Financial Summaries 2020-2021

3/14/2021

*** Revenue ***	Budget	January	February	YTD
USAS Registration	467,600	23,252	45,863	392,616
VS Registration	112,050	5,645	9,763	95,227
Flex registration	10,000	530	600	7,960
USAS Club Dues	3,500	350	350	2,660
VS Club Dues	1,900	150	510	1,612
Meet Sanctions	3,200	280	160	1,410
Meet Rebates	191,000	17,505	18,098	72,386
Sales & Misc.	2,000	264	1,395	1,864
Championship Meet Revenue	30,000			-
Sectionals Meet Revenue	10,000			-
Zone Meet Revenue	50,000			-
LC Zones Team	28,900			-
Clinics and Swimposium Revenue	5,500			1,860
Zone Meeting Revenue				-
Awards Banquet	25,000			-
Interest - Checking	25	2.71	2.45	14
Interest - Reserve	800	0.74	9.99	14
Endowment Income	50,000	10186.34	10,734	32,032

<b>Total Revenue</b>	<b>\$991,475</b>	<b>\$58,166.71</b>	<b>\$87,485.03</b>	<b>\$609,656.36</b>
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*** Expenses ***				
USAS Registration	467,600	55,248	29,088	408,824
USAS Club Dues	3,500	910	70	2730
				0
Travel - US Open	2,500			0
Travel - Winter Nationals/Paralympic/Other	22,500			0
Travel - Summer Nationals	13,500			0
Travel - Olympic Trials / World Team trials	15,000			0
Travel - National Youth Team	1,500			0
Travel - Discretionary	3,000			0

National Meet Travel - Coaches	12,600			0
				0
Senior Champ Meet Support	10,000			0
Va. Championship Meet Expenses	30,000			0
Zone Meet Expenses	50,000			0
Sectionals Meet Expenses	10,000			0
LC Zone Team Support	70,900			0
Champ Meet Awards	22,000	5,239	6,721	11,960
				-
Staff Salaries	71,000	6,617	6,617	39,700
Payroll Taxes	6,350	553	571	3,149
Benefits	2,400			-
Webmaster	20,000			-
Web Upgrades	3,000			959
Administration Expenses	14,000	3,249	1,756	8,807
Supplies & Misc.	3,000		59	343
				-
Awards Banquet	40,000			859
National Convention	18,000			-
Zone Meeting	3,000			-
				-
Equipment	1,000			-
Officials Workshops / Training /Travel	20,000	325	1,046	3,365
				-
USAS Workshops	6,000			-
VS Camps & Clinics	6,000			1,063
VS Workshops	1,000			-
				-
Diversity, Outreach Reimbursements	10,000	843	347	1,985
Diversity / Travel, Other				-
Make a Splash/Learn to Swim Grants	6,000	4,000		6,000
Safe Sport Programs	2,000	1,000		2,500
Coach Mentoring Program	2,000			-
Athlete Scholarships	6,000			-
Club Grants				-
Endowment Funding	50,000		20,000	20,000

<b>Total Expenses</b>	<b>\$1,025,350</b>	<b>\$77,984.33</b>	<b>\$66,274.78</b>	<b>\$512,243.06</b>
<b>Net Income / Loss</b>	<b>(\$33,875.00)</b>	<b>(\$19,817.62)</b>	<b>\$21,210.25</b>	<b>\$97,413.30</b>
Beginning Funds	\$238,491			\$238,491
Inflow (Outflow)	-\$33,875			\$97,413
Transfer to savings	\$800			\$14
Transfer to / From Savings	\$0			
Ending Funds	\$204,616			\$335,891
Endowment	\$40,000			\$60,000
BOD Restricted Funds	\$30,859			\$30,859
Virginia Swimming Savings	\$253,542			\$253,556
<b>Total Funds</b>	<b>\$529,016.82</b>			<b>\$680,305.12</b>