

## Virginia Swimming Financial Summaries 2020-2021

12/3/2020

*** Revenue ***	Budget	October	November	YTD
USAS Registration	467,600	151,817	90,353	266,231
VS Registration	112,050	39,607	22,074	67,626
Flex registration	10,000	2,570	2,730	5,750
USAS Club Dues	3,500	560	280	1,050
VS Club Dues	1,900	352	120	562
Meet Sanctions	3,200	220	420	720
Meet Rebates	191,000	10,164	19,643	29,807
Sales & Misc.	2,000	205		205
Championship Meet Revenue	30,000			-
Sectionals Meet Revenue	10,000			-
Zone Meet Revenue	50,000			-
LC Zones Team	28,900			-
Clinics and Swimposium Revenue	5,500	1,860		1,860
Zone Meeting Revenue				-
Awards Banquet	25,000			-
Interest - Checking	25	2.28	2.35	7
Interest - Reserve	800	0.74	0.72	2
Endowment Income	50,000	2,083.00	4,930.80	7,014

<b>Total Revenue</b>	<b>\$991,475</b>	<b>\$209,441.48</b>	<b>\$140,554.42</b>	<b>\$380,833.56</b>
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*** Expenses ***				
USAS Registration	467,600	162,093	129,650	291,743
USAS Club Dues	3,500	350	560	910
				0
Travel - US Open	2,500			0
Travel - Winter Nationals/Paralympic/Other	22,500			0
Travel - Summer Nationals	13,500			0
Travel - Olympic Trials / World Team trials	15,000			0
Travel - National Youth Team	1,500			0
Travel - Discretionary	3,000			0
National Meet Travel - Coaches	12,600			0
				0
Senior Champ Meet Support	10,000			0
Va. Championship Meet Expenses	30,000			0
Zone Meet Expenses	50,000			0
Sectionals Meet Expenses	10,000			0
LC Zone Team Support	70,900			0
Champ Meet Awards	22,000			0
				-
Staff Salaries	71,000	7,346	6,617	19,850
Payroll Taxes	6,350	562	506	1,519
Benefits	2,400			-
Webmaster	20,000			-
Web Upgrades	3,000	959		959
Administration Expenses	14,000	240	107	629
Supplies & Misc.	3,000	72		72
				-
Awards Banquet	40,000			859
National Conventior	18,000			-
Zone Meeting	3,000			-
				-
Equipment	1,000			-
Officials Workshops / Training /Travel	20,000	30	114	150
				-
USAS Workshops	6,000			-
VS Camps & Clinics	6,000	122		1,063
VS Workshops	1,000			-
				-
Diversity, Outreach Reimbursements	10,000	39	510	549
Diversity / Travel, Other				-
Make a Splash/Learn to Swim Grants	6,000			-
Safe Sport Programs	2,000		1,000	1,500
Coach Mentoring Program	2,000			-
Athlete Scholarships	6,000			-
Club Grants				-
Endowment Funding	50,000			-

<b>Total Expenses</b>	<b>\$1,025,350</b>	<b>\$171,813.20</b>	<b>\$139,063.74</b>	<b>\$319,803.57</b>
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<b>Net Income / Loss</b>	<b>(\$33,875.00)</b>	<b>\$37,628.28</b>	<b>\$1,490.68</b>	<b>\$61,029.99</b>
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Beginning Funds	\$238,491			\$238,491
Inflow (Outflow)	-\$33,875			\$61,030

Transfer to savings	\$800			\$2
Transfer to / From Savings	\$0			
Ending Funds	\$204,616			\$299,519
Endowment	\$40,000			\$40,000
BOD Restricted Funds	\$30,859			\$30,859
Virginia Swimming Savings	\$253,542			\$253,544
<b>Total Funds</b>	<b>\$529,016.82</b>			<b>\$623,921.81</b>