

Virginia Swimming Financial Summaries 2020-2021

10/10/2020

*** Revenue ***	Budget	September	YTD
USAS Registration	467,600	24061	24061
VS Registration	112,050	5944	5944
Flex registration	10,000	450	450
USAS Club Dues	3,500	210	210
VS Club Dues	1,900	90	90
Meet Sanctions	3,200	80	80
Meet Rebates	191,000		0
Sales & Misc.	2,000		0
Championship Meet Revenue	30,000		0
Sectionals Meet Revenue	10,000		0
Zone Meet Revenue	50,000		0
LC Zones Team	28,900		0
Clinics and Swimposium Revenue	5,500		0
Zone Meeting Revenue			0
Awards Banquet	25,000		0
Interest - Checking	25	1.94	2
Interest - Reserve	800	0.72	1
Endowment Income	50,000		
Total Revenue	\$991,475	\$30,838	\$30,837.66
*** Expenses ***			
USAS Registration	467,600		0
USAS Club Dues	3,500		0
Travel - US Open	2,500		0
Travel - Winter Nationals/Paralympic/Other	22,500		0
Travel - Summer Nationals	13,500		0
Travel - Olympic Trials / World Team trials	15,000		0
Travel - National Youth Team	1,500		0
Travel - Discretionary	3,000		0
National Meet Travel - Coaches	12,600		0
Senior Champ Meet Support	10,000		0
Va. Championship Meet Expenses	30,000		0
Zone Meet Expenses	50,000		0
Sectionals Meet Expenses	10,000		0
LC Zone Team Support	70,900		0
Champ Meet Awards	22,000		0
Staff Salaries	71,000	5,888	5,888
Payroll Taxes	6,350	450	450
Benefits	2,400		-
Webmaster	20,000		-
Web Upgrades	3,000		-
Administration Expenses	14,000	282	282
Supplies & Misc.	3,000		-
Awards Banquet	40,000	859	859
National Convention	18,000		-
Zone Meeting	3,000		-
Equipment	1,000		-
Officials Workshops / Training /Travel	20,000	6	6
USAS Workshops	6,000		-
VS Camps & Clinics	6,000	941	941
VS Workshops	1,000		-
Diversity, Outreach Reimbursements	10,000		-
Diversity / Travel, Other			-
Make a Splash/Learn to Swim Grants	6,000		-
Safe Sport Programs	2,000	500	500
Coach Mentoring Program	2,000		-
Athlete Scholarships	6,000		-
Club Grants			-
Endowment Funding	50,000		-
Total Expenses	\$1,025,350	\$8,927	\$8,926.63
Net Income / Loss	(\$33,875.00)	\$21,911.03	\$21,911.03
Beginning Funds	\$238,491		\$238,491
Inflow (Outflow)	-\$33,875		\$21,911
Transfer to savings	\$800		\$1
Transfer to / From Savings	\$0		
Ending Funds	\$204,616		\$260,401
Endowment	\$40,000		\$40,000
BOD Restricted Funds	\$30,859		\$30,859
Virginia Swimming Savings	\$253,542		\$253,543
Total Funds	\$529,016.82		\$584,802.85

